



ARIHANT Capital Markets Ltd.

(CIN : L67120MP1992PLC007182)

March 20, 2017

Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Dear Sirs,

Sub: Detailed Public Statement to Equity Shareholders of TECIL Chemicals & Hydro Power Limited under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Please refer our letter dated March 10, 2017 wherein we had submitted you the copy of Public Announcement in respect of the open offer being made by Mr. Varghese Kurian ("Acquirer") to the shareholders of TECIL Chemicals & Hydro Power Limited ("Target Company").

In compliance of Regulation 13(4) of the SEBI SAST Regulations, 2011, on behalf of the Acquirer, we have made a Detailed Public Statement (DPS) in the following publications today:

1. Business Standard, English and Hindi, all editions
2. Mumbai Lakshwadeep (Regional Marathi daily - Mumbai)
3. Mangalam (Regional Kottayam, Kerala daily where the Registered Office of the Target Company is situated)

In compliance of Regulation 14(4)(ii), we have enclosed the relevant cutting of the newspaper wherein the DPS has appeared, to enable you to disseminate the same to public.

Thanking you,

Yours truly,
For Arihant Capital Markets Limited
(SEBI REGISTRATION No.: INM 000011070)


Sundar Rangan
Head - Merchant Banking

Encl: a/a

MERCHANT BANKING DIVISION

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