NB PRIVATE EQUITY PARTNERS LIMITED

NB Private Equity Partners Announces Change in Primary Central Securities Depositary

18 June 2009

NB Private Equity Partners Limited ("NBPE" or the "Company") would like to announce that, in connection with the proposed dual admission of shares in the Company ("Shares") to trading on the Specialist Funds Market ("SFM") of the London Stock Exchange plc ("Admission"), which is expected to become effective on 30 June 2009, it is expected that there will be a change in the Company's primary central securities depositary from the Nederlands Centraal Instituut voor Giraal Effectenverkeer BV ("Euroclear NL") to Euroclear UK & Ireland Limited ("Euroclear UI").

Consequently, it is expected that following Admission, the Shares will be accepted for clearance both through the book-entry facilities of Euroclear NL and CREST, the paperless book-entry settlement system operated by Euroclear UI.

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About NB Private Equity Partners Limited

NBPE is a closed-end private equity fund of funds investment company listed on Euronext Amsterdam by NYSE Euronext. NBPE holds a diversified portfolio of private equity fund investments and direct co-investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year and sponsor.

www.nbprivateequitypartners.com

This press release appears as a matter of record only and does not constitute an offer to sell or a solicitation of an offer to purchase any security.

NBPE is established as a closed-end investment company domiciled in Guernsey. NBPE has received the necessary consent of the Guernsey Financial Services Commission and the State of Guernsey Policy Counsel. NBPE is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financial toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of NBPE's investment manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this document contains "forward-looking statements". Actual events or results or the actual performance of NBPE may differ materially from those reflected or contemplated in such targets or forward-looking statements.

Oriel Securities Limited ("Oriel") is acting for NBPE and no-one else in connection with Admission and will not be responsible to anyone other than NBPE for providing the protections afforded to customers of Oriel or for providing advice in relation to Admission.