NBPE Publishes Interim Management Report for the First Quarter 2010 – Investor Conference Call Scheduled for Monday, 24 May 2010

19 May 2010

NB Private Equity Partners Limited ("NBPE" or "the Company") today released its Interim Management Report for the first quarter ending 31 March 2010. This report is made pursuant to article 5:25e of the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) which requirement stems from the EU Transparency Directive.[1]

In addition, the Company published a new investor presentation on its website that discusses NBPE's performance and financial position as of 30 April 2010.

In order to discuss the Company's recent announcements and financial performance, NBPE will host an investor conference call at 15.00 CEST / 14.00 BST / 9.00am EDT on Monday, 24 May 2010. The call can be accessed by dialing +1-877-233-4049 (U.S.) or +1-706-634-9866 (International) with the access code 76814173. Please ask for "the NBPE investor call."

A playback facility will be available two hours after the conference call. This facility can be accessed by dialing +1-800-642-1687 (U.S.) or +1-706-645-9291 (International). The code to access the recording is 76814173. A webcast of the investor call will also be available on NBPE's website within several days after the call.

The investor presentation and the first quarter Interim Management Report are available on the Company's website at www.nbprivateequitypartners.com. The Interim Management Report should be read in conjunction with this announcement.

Additional information regarding NBPE's recent performance can be obtained in the April 2010 monthly report, which is also published on the Company's website.

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[1] Pursuant to article 5:25e and article 5:25m of the Dutch Financial Supervision Act this Interim Management Statement has been made generally available by means of a press release and by publication on NBPE's website (www.nbprivateequitypartners.com) and has been filed with the Netherlands Authority for the Financial Markets (*Autoriteit Financiële Markten*).

About NB Private Equity Partners Limited

NBPE is a closed-end private equity fund of funds investment company with Class A ordinary shares admitted to trading on Euronext Amsterdam and the Specialist Fund Market of the London Stock Exchange. NBPE has ZDP shares admitted to trading on the Specialist Fund Market of the London Stock Exchange and the Daily Official List of the Channel Islands Stock Exchange. NBPE holds a diversified portfolio of private equity fund investments and direct co-investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year and sponsor.

www.nbprivateequitypartners.com