

# NALWA SONS INVESTMENTS LIMITED

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Regd. Office: 28, Najafgarh Road,  
Moti Nagar Industrial Area,  
Delhi – 110 015, India  
CIN: L65993DL1970PLC146414

August 23, 2017

BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai – 400 001  
# 022 - 2272 3121, 2037, 2041,  
3719, 2039, 2272 2061  
corp.relations@bseindia.com

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra(E),  
Mumbai-400051  
# 022 -2659 8237, 8238, 8347, 8348  
cm1ist@nse.co.in

**Security Code No.: 532256**

**Security Code No. : NSIL**

**Sub.: Outcome of Board meeting held on August 23, 2017 - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

The Board of Directors of the Company in its meeting held today has approved the following:

- **Change in Statutory Auditors**

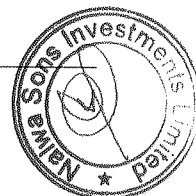
Pursuant to the provisions of Section 139 of the Companies Act, 2013 ("the Act") read with Rule 6 of the Companies (Audit and Auditors) Rules, 2014, M/s. N.C. Aggarwal & Co., Chartered Accountants, holding the office as Statutory Auditors of the Company for a period of more than ten years prior to the commencement of the Act, were further appointed for a period of three years after the commencement of the Act, by the Shareholders of the Company at the Annual General Meeting ("AGM") held on September 29, 2014 till the conclusion of the 46<sup>th</sup> AGM of the Company.

The term of the statutory auditors is going to expire in the ensuing AGM of the Company. Accordingly, the Board of Directors of the Company in its meeting held on August 23, 2017, subject to the approval of the Shareholders at the ensuing 46<sup>th</sup> AGM of the Company, approved the appointment of M/s Doogar & Associates, Chartered Accountants, 13, Community Centre, East of Kailash, New Delhi - 110 065, Firm Registration No. 000561N, as Statutory Auditors of the Company for a period of five consecutive years, from the conclusion of 46<sup>th</sup> AGM till the conclusion of 51<sup>st</sup> AGM of the Company.

**Brief Profile of M/s Doogar & Associates:-**

**Doogar & Associates (D&A)** was established in the year 1976 as a Partnership Firm registered with The Institute of Chartered Accountants of India with Registration No. 000561N and since then it has grown over with strength of 10 full time partners assisted by a team of professionals and consultants comprising Chartered Accountants, M.B.A.'s, Company Secretaries, Advocates, Cost Accountants, Management graduates and Article Management Trainees.

D&A is empaneled with Comptroller Auditor General (No. DE-0372), Reserve Bank of India (Unique code No.103052) and Central Registrar of Co-operative Societies (A-50), Official Liquidator, Delhi Registrar of Co-Operative Societies, IFCI and IDBI, State Bank of India,



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J&K Bank. They are empanelled for Special Audit u/s 142(A) of the Income Tax Act, 1961 vide acknowledgement no. 209. D&A has achieved an All India rank of 26th in the year 2013 among Audit firms for Listed Companies in India and were among the Top 50 Chartered Accountants firms with highest Audit fee for single Audit and number of Statutory Audits of Listed Companies (Source: A Prime Academy Research Report- Top 100 CA firms in India). D&A has been successfully enlisted among the "Top 50 Prominent & Upcoming CA firms in India" (Source: Bureaucracy Today, edition April 2014).

The meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 3:50 p.m.

You are requested to kindly take the above information on record.

Thanking You.

Yours Faithfully,  
For **Nalwa Sons Investments Limited**

  
(Raghav Sharma)  
Company Secretary

