Our New Email-Id:
bolkol@globalbol.com

ॐ श्री माँ
जय श्री माँ

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BHAGAWATI OXYGEN LIMITED
67, PARK STREET, KOLKATA - 700 016 (INDIA)

To, Date: 12.02.2025

Corporate Relationship Department.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street.
Mumbai-400 001.

Scrip code: 509449

Sub: Un-Audited Financial Result & Limited Review Report for Quarter and nine months ended 31st December, 2024

Dear Sir,

In term of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of Un-Audited Financial Result of the Company for the quarter and nine months ended 31st December, 2024 which were approved and taken on record by the Board of Directors of the company along with its limited Review Report.

The above information is for your record.

Thanking you,
Yours Faithfully,
For Bhagawati Oxygen Limited

RITU DAMANI
Digitally signed by RITU DAMANI
Date: 2025.02.12 16:06:44 +05'30'

(RITU DAMANI)
COMPANY SECRETARY

ENC. AS ABOVE

CHATURVEDI & CO LLP
CHARTERED ACCOUNTANTS
2-I, Park Centre, 2nd Floor, 24 Park Street, Kolkata-700 016
Phone.: 033 4601-2507
E-mail.: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in
[HO at 60, Bentinck Street, Kolkata – 700 069]

Independent Auditors' Review Report on Unaudited Financial Results for the Quarter and Nine month ended December 31, 2024 of Bhagawati Oxygen Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Bhagawati Oxygen Limited
Kolkata

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Bhagawati Oxygen Limited** (hereinafter referred as **"the Company"**) for the Quarter and Nine month ended December 31, 2024 (the 'Statement'). The Statement has been prepared by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), which has been initialled by us for identification purpose.

2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO LLP
Chartered Accountants
Firm Registration No: 302137E/E300286

Amit Kumar

Amit Kumar
Partner
Membership No: 318210

UDIN: 25318210BMRKFO4231

Place: Kolkata
Date: 12th February, 2025

CHATURVEDI & CO LLP KOLKATA CHARTERED ACCOUNTANTS

BHAGAWATI OXYGEN LIMITED

Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 [CIN No.L74899HR1972PLC006203]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. in Lakhs except EPS)

SL. NO.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		(Unaudited)			(Unaudited)		(Audited)
1	Income :						
	(a) Revenue from Operations	26.04	30.51	2.67	80.14	56.85	72.35
	(b) Other Income	15.81	12.37	4.33	38.97	647.40	638.58
	Total Income	41.85	42.88	7.00	119.11	704.25	710.93
2	Expenses :						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Traded Goods	20.58	11.76	-	38.22	17.64	31.24
	(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-tra	-	-	-	-	-	(0.02)
	(d) Employee Benefits Expense	21.81	21.26	11.96	63.50	33.16	195.26
	(e) Depreciation/ Amortisation of assets	1.08	1.07	1.61	3.23	53.29	54.04
	(f) Finance Costs	3.13	3.14	7.24	9.10	38.09	40.28
	(g) Power & Fuel	0.30	0.35	0.27	1.00	1.14	1.63
	(h) Other Expenses	14.64	23.94	46.98	61.65	308.26	333.06
	Total Expenses	61.54	61.52	68.06	176.70	451.58	655.49
3	**Profit/ (Loss) before Exceptional Items and Tax**	(19.69)	(18.64)	(61.06)	(57.59)	252.67	55.44
4	Exceptional Items	-	-	-	-	-	-
5	**Profit/ (Loss) before Tax**	(19.69)	(18.64)	(61.06)	(57.59)	252.67	55.44
6	**Tax Expense**						
	- Current Tax	-	-	(10.47)	-	43.36	8.30
	- Deferred Tax	0.86	0.74	1.51	1.86	(2.43)	6.02
7	**Net Profit/ (Loss) for the Period**	(20.55)	(19.38)	(52.10)	(59.45)	211.74	41.12
8	**Other Comprehensive Income**						
	A (i) Item that will not be reclassified to profit or loss						
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	(1.05)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement on post employment defined benefits plan						
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	(1.05)
9	**Total Comprehensive Income**	(20.55)	(19.38)	(52.10)	(59.45)	211.74	40.07
10	**Paid - up Equity Share Capital (Face Value - Rs 10 per Share)**	231.30	231.30	231.30	231.30	231.30	231.30
11	**Other Equity as per Balance Sheet of the previous accounting year**	-	-	-	-	-	218.65
12	**Earnings per Share**						
	(of Re 10/- each) (not Annualised):						
	(a) Basic	(0.89)	(0.84)	[illegible]	(2.57)	9.15	1.78
	(b) Diluted	(0.89)	(0.84)	[illegible]	(2.57)	9.15	1.76

SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. in Lakhs)

SL. NO.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		(Unaudited)			(Unaudited)		(Audited)
1	Segment Revenue						
	Gases	37.88	24.97	4.32	79.95	666.31	672.15
	Power	3.97	17.91	2.68	39.16	37.94	38.78
	Total (a)	41.85	42.88	7.00	119.11	704.25	710.93
	Unallocable revenue (b)	-	-	-	-	-	-
	Total (a + b)	41.85	42.88	7.00	119.11	704.25	710.93
2	Segment Results (Profit before tax and Interest)						
	Gases	(19.28)	(33.16)	(56.50)	(78.10)	253.73	70.84
	Power	2.72	17.66	2.68	29.61	37.03	24.88
	Other unallocable expenses (net of unallocable income)	-	-	-	-	-	-
	Total	(16.56)	(15.50)	(53.82)	(48.49)	290.76	95.72
	Interest & other charge	3.13	3.14	7.24	9.10	38.09	40.28
	Total Profit before tax	(19.69)	(18.64)	(61.06)	(57.59)	252.67	55.44
3	Segment Assets						
	Gases	983.31	986.09	1,137.62	983.31	1,137.62	1,015.97
	Power	102.17	111.71	118.60	102.17	118.60	113.82
	Others	3.64	3.78	4.53	3.64	4.53	4.04
	Total	1,089.12	1,101.58	1,260.75	1,089.12	1,260.75	1,133.83
4	Segment Liabilities						
	Gases	668.36	661.18	623.00	668.36	623.00	655.27
	Power	20.33	20.28	7.54	20.33	7.54	20.54
	Others	9.93	9.06	(0.38)	9.93	(0.38)	8.07
	Total	698.62	690.52	630.16	698.62	630.16	683.88

Notes:

1 The Financial Results of the Company for the quarter and nine months ended 31st December, 2024 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th February, 2025. The Statutory Auditors of the Company have carried out review of these results.

2 The contract for supply of gas between Hindustan Copper Ltd (HCL) and the Company expired on 31-10-2021 and not renewed. Thus the gas plant of the Company was closed. The minimum offtake guarantee amount receivable from HCL became subjudiced and the Company preferred arbitration. An award dated 1-6-22 was passed in favour of the Company for its dues upto February 2020 and pursuant to an order of the Hon'ble High Court dated 22-9-22 HCL has secured the award amount of Rs. 7.42 crores to the Registrar, Calcutta High Court. Further, the Hon'ble High Court has apppointed a sole arbitrator to adjudicate further disputes from March 2020 to October 2021 between HCL and the Company.

3 The Company sold one of its oxygen plant in the quarter ended 30th September, 2023. Therefore the figures are not comparable from the last nine months ended on 31st December, 2023.

4 Comparitive figures of the previous periods have been rearranged / regrouped wherever necessary to conform to the current period's classification.

5 These financial results are available on the company's website www.globalbol.com and website of BSE where the equity shares of the Company are listed.

For and on behalf of the Board of Directors
Bhagawati Oxygen Limited

S.K. Sharma
Chairman
DIN: 00041150

Place : Kolkata
Date : 12th February 2025

CHATURVEDI & CO LLP
KOLKATA
CHARTERED ACCOUNTANTS

BHAGAWATI OXYGEN LIMITED