

Sec.3.4.1(L)

30th April, 2015

The Secretary,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Fax No. 022-2272 3719/3121/2039
BSE Scrip code: 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
Fax : 022-2659 8237/38
NSE Symbol: BPCL

Sir,

Issue of U.S.\$ 500 million 4 % Notes due 2025 (Notes) by Bharat Petroleum Corporation Limited (the "Issuer")

In accordance with the corporate disclosures required under Clause 36 of the equity listing agreement, we wish to inform you that Bharat Petroleum Corporation Limited (Issuer) has launched an issue of U.S.\$ 500 million Fixed Rate Unsecured Notes due 2025 which were priced on April 29, 2015. The Notes carry a coupon of 4 % p.a. payable semi-annually and are of 10 years tenor. The Notes are expected to be settled by May 8, 2015.

The Notes represent unsecured obligations of the Issuer and will rank *pari passu* with all its other existing and future unsubordinated obligations. The Notes will be listed on the Singapore Stock Exchange. The proceeds will be used for capital expenditure purposes in accordance with the RBI guidelines and regulations.

Yours faithfully,
for Bharat Petroleum Corporation Limited


(S V Kulkarni)
Company Secretary