

## CLASSIC ELECTRICALS LIMITED

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Lower Parel (West), Mumbai 400013. Email Id : [info.roc7412@gmail.com](mailto:info.roc7412@gmail.com)  
Website: [www.classicelectricals.co.in](http://www.classicelectricals.co.in)

CIN: L25209MH1985PLC036049

Dated: 12<sup>th</sup> November, 2019

BSE Limited, Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Stock Code – BSE Code No. 512213

Dear Sirs,

**Sub: Outcome of Board Meeting of the Company held on 12th November, 2019.**  
**Ref: Unaudited Financial Results for the Quarter and half year Ended on**  
**30th September, 2019.**

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 12<sup>th</sup> November, 2019 have inter-alia considered and approved the following matters.

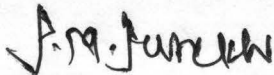
1. Un-audited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2019.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter and half year ended 30th September, 2019.

We are arranging to publish the results in newspapers.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
FOR CLASSIC ELECTRICALS LIMITED



PRASHANT MANHARLAL PAREKH  
DIRECTOR  
DIN: 00298922



**CLASSIC ELECTRICALS LIMITED**

**Statement of Unaudited Financial Results for the Quarter/Six Months ended 30th September 2019**

*(₹ in Lacs except per equity share data)*

Particulars	Quarter Ended			Year to Date		Year Ended
	September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	Year Ended March 31, 2019
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I Revenue from Operations	-	-	-	-	-	-
Other income	12.40	12.43	11.39	24.82	22.90	47.49
<b>Total Revenue</b>	<b>12.40</b>	<b>12.43</b>	<b>11.39</b>	<b>24.82</b>	<b>22.90</b>	<b>47.49</b>
II <b>Expenses:</b>						
Employees Benefit	3.33	2.22	1.54	5.55	2.97	6.70
Other expenses	5.06	8.45	3.76	13.51	9.18	22.43
Finance Cost	0.90	0.89	-	1.79	-	1.08
Depreciation and amortisation Expenses	1.39	1.25	1.46	2.64	2.92	5.84
<b>Total expenses</b>	<b>10.68</b>	<b>12.82</b>	<b>6.76</b>	<b>23.49</b>	<b>15.07</b>	<b>36.06</b>
III <b>Profit before exceptional items and tax (I-II)</b>	<b>1.72</b>	<b>(0.39)</b>	<b>4.63</b>	<b>1.33</b>	<b>7.83</b>	<b>11.43</b>
IV Exceptional Items	-	-	-	-	-	-
V <b>Profit before tax (III-IV)</b>	<b>1.72</b>	<b>(0.39)</b>	<b>4.63</b>	<b>1.33</b>	<b>7.83</b>	<b>11.43</b>
VI <b>Tax expense:</b>						
(1) Current tax	-	-	-	-	-	2.20
(2) Mat Entitlement(Credit)/Set off	-	-	-	-	-	0.39
(3) Deferred tax (Assets)/Liability	-	-	-	-	-	(1.50)
(4) Income Tax of Earlier Years	-	-	-	-	(0.09)	(0.09)
VII <b>Profit for the year (V-VI)</b>	<b>1.72</b>	<b>(0.39)</b>	<b>4.63</b>	<b>1.33</b>	<b>7.92</b>	<b>10.43</b>
VIII <b>Other Comprehensive Income</b>						
A Items that will not be reclassified to profit or loss						
(i) Items (please specify)						
(ii) income tax relating to items that will not be reclassified to profit or loss						
B Items that will not reclassified to profit or loss						
(i) Items (please specify)						
(ii) income tax relating to items that will not be reclassified to profit or loss						
<b>Other comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX <b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>1.72</b>	<b>(0.39)</b>	<b>4.63</b>	<b>1.33</b>	<b>7.92</b>	<b>10.43</b>
Paid up share capital (par value ₹10/- each fully paid)	1,48,52,100	1,48,52,100	1,48,52,100	1,48,52,100	1,48,52,100	1,48,52,100
<b>Earnings per Equity share:</b>						
(1) Basic (₹)	0.12	(0.03)	0.31	0.09	0.53	0.70
(2) Diluted (₹)	0.12	(0.03)	0.31	0.09	0.53	0.70

**Notes :**

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above standalone audited financial results for the quarter/six months ended September 30, 2019 was approved by the Board of Directors at its meeting held on November 12, 2019.
- The statutory auditors have carried out the Limited Review of the Results for the quarter/six months ended September 30, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The standalone statement of cash flow for the half-year ended September 30, 2018 as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to review by the auditors.

FOR CLASSIC ELECTRICALS LIMITED

*Prashant Manharlal Parekh*

PRASHANT MANHARLAL PAREKH  
DIRECTOR.  
DIN No. 00298922  
PLACE: MUMBAI  
DATED: 12.11.2019



# CLASSIC ELECTRICALS LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER 2019

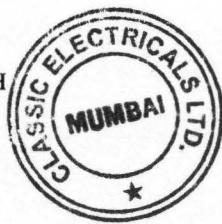
(₹ in Lakhs)

Particulars	As At	As At
	30th September 2019	31st March 2019
	Unaudited	Audited
<b>I ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property Plant and Equipment	47.63	48.84
(b) Investment Property	22.14	23.57
(c) Deferred tax Assets	7.34	7.34
(d) Other non current assets	226.69	224.22
	<b>303.80</b>	<b>303.97</b>
<b>2 Current Assets</b>		
(a) Financial assets		
(i) Trade receivables	52.80	39.72
(ii) Cash and cash equivalents	2.25	0.51
(iii) Loans	502.86	503.41
(b) Other Current assets	0.09	0.03
	<b>558.00</b>	<b>543.67</b>
<b>Total Assets</b>	<b>861.80</b>	<b>847.64</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	148.52	148.52
(b) Other Equity	584.73	583.40
	<b>733.25</b>	<b>731.92</b>
<b>Liabilities</b>		
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	114.86	103.86
(b) Other Current liabilities	13.69	11.86
	<b>128.55</b>	<b>115.72</b>
<b>Total Equity and Liabilities</b>	<b>861.80</b>	<b>847.64</b>

FOR CLASSIC ELECTRICALS LIMITED

*J. M. Parekh*

PRASHANT MANHARLAL PAREKH  
DIRECTOR.  
DIN No. 00298922  
PLACE.: MUMBAI  
DATED: 12.11.2019



# CLASSIC ELECTRICALS LIMITED

## CASH FLOW STATEMENT

PARTICULARS	Half Year Ended 30 September,		Half Year Ended 30 September,	
	2019		2018	
<b>A. Cash Flow arising from Operating Activities:</b>				
Net Profit/(Loss) Before Taxation		1.33		7.83
Add/(less) : Interest Paid	1.79		-	
Depreciation Charge	2.64		2.92	
		4.43		2.92
		5.76		10.75
Less: Rent Income	12.10		12.00	
Interest received	12.72		10.90	
		24.82		22.90
Operating Profit before Working Capital Changes		(19.06)		(12.15)
<u>Adjustment for:</u>				
(Increase)/Decrease in Trade Receivables	(13.08)		(13.56)	
(Increase)/Decrease in Loans and Advances	0.55		(9.65)	
(Increase)/Decrease in Other Current/Non-Current assets	(2.53)		(1.98)	
Increase/(Decrease) in Current liabilities	1.82		(0.97)	
		(13.24)		(26.15)
		(32.30)		(38.31)
Less: Income Tax for the Year			(0.09)	(0.09)
<b>Net Cash inflow/(Outflow) in course of Operating Activities:</b>		<b>(32.30)</b>		<b>(38.22)</b>
<b>B. Cash Flow Arising from Investing Activities:</b>				
<u>Adjustment for:</u>				
Rent Income	12.10		12.00	
		12.10		12.00
<b>Net Cash inflow/(Outflow) in course of Investing Activities:</b>		<b>12.10</b>		<b>12.00</b>
<b>C. Cash Flow Arising from Financial Activities:</b>				
<u>Cash Inflow</u>				
Borrowings (Net)	11.01		14.50	
Interest received/Paid (net)	10.93		10.90	
		21.94		25.40
<b>Net Cash inflow/(Outflow) in course of Financial Activities:</b>		<b>21.94</b>		<b>25.40</b>
<b>Net Cash outflow (A+B+C):</b>		<b>1.74</b>		<b>(0.82)</b>
Add: Balance at the beginning of the Year		0.51		1.58
Balance at the end of the Year		2.25		0.76

FOR CLASSIC ELECTRICALS LIMITED

*J. M. Parekh*

PRASHANT MANHARLAL PAREKH  
DIRECTOR.  
DIN No. 00298922  
PLACE.: MUMBAI  
DATED: 12.11.2019





**N. B. Purohit & Co.**

**Chartered Accountants**

A-205, Crystal Plaza, New Link Road,  
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278

E-mail : nbpurohit@gmail.com

**Limited Review Report.**

**The Board of Directors**

**CLASSIC ELECTRICALS LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of **CLASSIC ELECTRICALS LTD.** (the "Company") for the quarter ended and year to date from April 1, 2019 to September 30, 2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to Note 5 to the Statement which states that the statement of standalone cash flows for the corresponding half year ended September 30, 2018, as reported in the accompanying Statement have been approved by the Board of Directors, but have not been subjected to review.

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR N. B. Purohit & Co.**

Chartered Accountants

Firm's Registration Number: 108241W

**(NILKANTH B. PUROHIT)**

Proprietor

Membership No. 31999

UDIN: 19031999 AAAAAA58674

Place : Mumbai.

Date : 12<sup>th</sup> November, 2019

