

CLASSIC ELECTRICALS LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013.

Tel. No. 022 -30036565 | Email Id: info.roc7412@gmail.com | Website: www.classicelectricals.co.in

CIN: L25209MH1985PLC036049

Date: 13th August, 2024

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Stock Code – BSE Code No. 512213

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 13th August, 2024.

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 13th August, 2024 have inter-alia considered and approved the following matters.

1. Un-audited Standalone Financial Results of the Company for the quarter ended 30th June 2024. We are arranging to publish the results in newspapers.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter ended 30th June 2024.
3. Proposed the reappointment of Mr. Rajesh Hirji Shah (DIN: 00475776) as director of the company who retires by rotation and being eligible offers himself for re-appointment.
4. Proposed the reappointment of Mr. Rajesh Hirji Shah (DIN: 00475776) as a Managing Director of the company for a term of five consecutive years commencing from 25/11/2024 to 24/11/2029.
5. Proposed the reappointment of Mr. Prashant Manharlal Parekh (DIN: 00298922) as Non-Executive, Independent Director of the Company, not liable to retire by rotation, for the second term to hold office for the further period of five consecutive years with effect from conclusion of this 39th Annual General Meeting to be held for the financial year ended on 31st March, 2024 up to the conclusion of the Annual General Meeting to be held for the financial year 31st March, 2029.

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6. Proposed the appointment of Mr. Ganesh Vijay Shiraskar (DIN: 10330144) as Non-Executive, Independent Director of the company, not liable to retire by rotation, for his first term to hold office for the period of five consecutive years with effect from conclusion of this 39th Annual General Meeting to be held for the financial year ended on 31st March, 2024 up to the conclusion of the Annual General Meeting to be held for the financial year 31st March, 2029.
7. The board noted that, Mr. Dhanesh Bipinchandra Parikh, Non-Executive & Independent Director, whose two terms of 5 years each will be expiring on conclusion of the ensuing 39th Annual General Meeting to be held for the financial year ended on 31st March, 2024, ceases to be the Director of the Company in terms of Section 149 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
8. Composition of Board of Directors of the Company is enclosed in Annexure A.
9. Reconstitution of the Committees is enclosed as Annexure B.
10. Approved the Bonus pursuant to the provisions of Section 63 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014, the Securities and Exchange Board of India ("SEBI") (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("the ICDR Regulations"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force) and other applicable regulations, rules and guidelines issued by SEBI and the Reserve Bank of India ("RBI") from time to time, the enabling provisions of the Articles of Association of the Company and subject to such approvals, consents, permissions, conditions and sanctions as may be necessary from appropriate authorities and subject to such terms and modifications, if any, as may be specified while according such approvals and subject to approval of the members of the company, and to capitalize a sum not exceeding Rs 42,03,750/- (Rupees Forty Two Lakhs Three Thousand Seven Hundred and Fifty Only) from and out of the free reserve, and/or any other permitted reserves/ surplus of the Company, as may be considered appropriate for the purpose of issue of 4,20,375 equity shares of Rs. 10/- (Rupees Ten Only) each, credited as fully paid as Bonus Shares to eligible non Promoters members of the Company holding equity shares of Rs 10/- (Rupees Ten) each of the Company whose names appear in the Register of Members and in the beneficial records of the depositories as on the date of ensuing Annual General Meeting, in the proportion of 5 new fully paid-up equity

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11. Re-appointment of Ms. Dhanraj Kothari of M/s. D. Kothari and Associates, Practicing Company Secretary as Secretarial Auditor for the financial year 2024-25 and appointment of Ms. Dhanraj Kothari of M/s. D. Kothari and Associates, Company Secretary in whole time Practice as the Scrutinizer for 39th Annual General Meeting of the company. Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are annexed herewith in Annexure C.
12. Directors report for the year ended 31st March, 2024 and Notice of Annual General Meeting to be held on 24th September, 2024.
13. The Register of Members will remain close from 18th September, 2024 to 24th September, 2024 (both the days inclusive) for the purpose of Bonus entitlement for the Public Shareholders and ensuing Annual General Meeting
14. The Annual General Meeting of the Company will be held on Tuesday, 24th September, 2024.

RAJESH HIRJI SHAH
MANAGING DIRECTOR
DIN: 00475776

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Annexure A

Composition of Board of Directors of the Company

Sr. No.	Name of Director	Category
1	Rajesh Hirji Shah	Managing Director, Non Independent & Chairman
2	Sunil Hirji Shah	Chief Financial Officer, Executive & Non Independent Director
3	Julie Mehul Shah	Non - Executive & Non Independent Director
4	Prashant Manharlal Parekh	Non - Executive & Independent Director
5	Ganesh Vijay Shiraskar	Non - Executive & Independent Director
6	Rupali Dhiman	Company Secretary & Compliance Officer

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Annexure B

Reconstitution of the Committees

Audit Committee :

Sr. No.	Name of Director	Position	Category
1	Prashant Manharlal Parekh	Chairman	Non - Executive & Independent Director
2	Ganesh Vijay Shiraskar	Member	Non - Executive & Independent Director
3	Julie Mehul Shah	Member	Non - Executive & Non Independent Director

Nomination & Remuneration Committee :

Sr. No.	Name of Director	Position	Category
1	Prashant Manharlal Parekh	Chairman	Non - Executive & Independent Director
2	Ganesh Vijay Shiraskar	Member	Non - Executive & Independent Director
3	Julie Mehul Shah	Member	Non - Executive & Non Independent Director

Stakeholders Relationship Committee :

Sr. No.	Name of Director	Position	Category
1	Prashant Manharlal Parekh	Chairman	Non - Executive & Independent Director
2	Ganesh Vijay Shiraskar	Member	Non - Executive & Independent Director
3	Julie Mehul Shah	Member	Non - Executive & Non Independent Director

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Annexure C

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015

Sr. No.	Particulars	Details
1.	Name	M/s. D. Kothari and Associates Company Secretary
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of Appointment	13 th August, 2024
4.	Brief Profile	M/s. D. Kothari and Associates is a Company Secretary Firm (Membership No. F4930, COP No. 4675) based out of Mumbai.
5.	Disclosure of relationship Between Directors (in Case appointment of a Director)	Not Applicable

Independent Auditor's Limited Review Report on Unaudited quarter ended financial results of CLASSIC ELECTRICALS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors
Classic Electricals Limited,

We have reviewed the accompanying Statement of Unaudited Financial Results of **Classic Electricals Limited** ("the Company"), for the quarter ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & ASSOCIATES
Chartered Accountants
FRN: 128045W

A handwritten signature in blue ink, appearing to read 'Pratik', is written over a light blue circular stamp.

Pratik Kabra
Partner
M. NO.:611401
Date: 13th August, 2024
UDIN: 24611401BKCLCA2448
Place: Mumbai

CLASSIC ELECTRICALS LIMITED				
Statement of Unaudited Financial Results for the Quarter ended 30th June 2024				
(₹ in Lacs except per equity share data)				
Particulars	Quarter Ended June 30, 2024	Quarter Ended March 31, 2024	Quarter Ended June 30, 2023	Year Ended March 31, 2024
	UNAUDITED	Refer Note 2	UNAUDITED	AUDITED
I Revenue from Operations	-	-	-	-
Other income	24.90	23.77	24.62	97.57
Total Revenue	24.90	23.77	24.62	97.57
II Expenses:				
Employees Benefit	8.38	4.85	2.61	14.27
Other expenses	11.38	12.48	11.19	39.82
Finance Cost	1.21	1.67	1.27	5.13
Depreciation and amortisation Expenses	0.56	0.62	0.62	2.47
Total expenses	21.54	19.62	15.68	61.70
III Profit before exceptional items and tax (I-II)	3.36	4.15	8.94	35.87
IV Exceptional Items	-	-	-	-
V Profit before tax (III-IV)	3.36	4.15	8.94	35.87
VI Tax expense:				
(1) Current tax	0.85	(0.04)	2.25	7.91
(2) Deferred Tax	-	8.12	-	8.12
(3) Income Tax of Earlier years	-	-	-	0.03
VII Profit for the year (V-VI)	2.51	(3.92)	6.69	19.83
VIII Other Comprehensive Income				
A Items that will not be reclassified to profit or loss				
(i) Items (please specify)				
(ii) income tax relating to items that will not be reclassified to profit or loss				
B Items that will not reclassified to profit or loss				
(i) Items (please specify)				
(ii) income tax relating to items that will not be reclassified to profit or loss				
Other comprehensive Income for the period	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	2.51	(3.92)	6.69	19.83
Paid up share capital (par value ₹10/- each fully paid)	1,48,52,100.00	1,48,52,100	1,48,52,100	1,48,52,100
Earnings per Equity share:				
(1) Basic (₹)	0.17	(0.26)	0.45	1.33
(2) Diluted (₹)	0.17	(0.26)	0.45	1.33

Notes:

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The figures for the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of full financial year for the year ended 31st March, 2024 and the unaudited published year to date figures upto 31st December, 2023 which were subjected to limited review.
- The above unaudited financial results for the quarter ended 30.06.2024 was approved by the Board of Directors at its meeting held on 13.08.2024.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter ended 30 June, 2024.

FOR CLASSIC ELECTRICALS LIMITED

RAJESH HIRJI SHAH
MANAGING DIRECTOR
DIN No. 00475776
PLACE.: MUMBAI
DATED: 13.08.2024

