SHIKHAR LEASING AND TRADING LIMITED

Regd. Office: 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013. **Email Id**: info.roc7412@gmail.com
Tel. No. 022 -30036565 | **Website**: www.shikharleasingandtrading.in
CIN: L51900MH1984PLC034709

Date: 20th May, 2025

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 507952

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 20th May, 2025.
Ref: Approval of Audited Financial Statements for the quarter and year ended 31st March, 2025.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 20th May, 2025 has inter-alia considered and approved the following matters and are the same attached within.

1. Audited Financial Results for the quarter and year ended on 31st March, 2025.

2. Auditors Report on Audited Financial Results for the year ended on 31st March, 2025.

3. Declaration in respect of Auditor's Report with Unmodified Opinion.

4. Proposed the reappointment of Mrs. Julie Mehul Shah (DIN: 03500721) as director of the company who retires by rotation and being eligible offers herself for re-appointment.

5. Directors report for the year ended 31st March, 2025 and Notice of Annual General Meeting to be held on 30th June, 2025.

6. The Register of Members will remain close from Tuesday, 24th June, 2025 to Monday, 30th June ,2025 (both the days inclusive) for the purpose of ensuing Annual General Meeting.

7. The Board of Directors has approved today, the appointment of D. Kothari and Associates, Practising Company Secretaries as Secretarial Auditors of the Company for Audit period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

8. The Annual General Meeting of the Company will be held on Monday, 30th June, 2025.

We enclose herewith brief details of the aforesaid appointment in Annexure A. The above information is also available on the website of the Company.

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The board of directors has not recommended any dividend for financial year ended 31st March, 2025.

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Financial Results with respect to the above is also being advertised in the newspapers.

The meeting of the Board of Directors Commenced at 4:45 P.M and concluded at 5:15 P.M

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,
Yours Faithfully,
For SHIKHAR LEASING AND TRADING LIMITED

JAI PRAKASH VAIDYA

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JAI PRAKASH VAIDYA
COMPANY SECRETARY AND COMPLIANCE OFFICER

SHIKHAR LEASING AND TRADING LIMITED

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CIN: L51900MH1984PLC034709

Date: 20th May, 2025

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 507952

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, We hereby declare that, M/s. A D V & Associates, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion of the Audited Financial Results of the Company (standalone) for the year ended 31st March, 2025.

Kindly take the above on record.

Thanking You,
Yours Faithfully,
For SHIKHAR LEASING AND TRADING LIMITED

JAI PRAKASH VAIDYA

Digitally signed by JAI PRAKASH VAIDYA
DN: c=IN, st=Maharashtra, 2.5.4.20=605dabe925508f36e17b5b24ed28fe71f2706eb86a8b979afba5ce754fb82712, postalCode=400607, street=E9702 RUNWAL ESTATE GHODHBUNDER ROAD CHITALSAR MANPADA Thane, pseudonym=0f4afd38a3544d9bab6741ad43466b01, title=9423, serialNumber=7862ee7e6c30a17a8120d6375304887bc1692da638a13898f5e13f2456708560, o=Personal, cn=JAI PRAKASH VAIDYA
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JAI PRAKASH VAIDYA
COMPANY SECRETARY AND COMPLIANCE OFFICER

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Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S/N	Particulars	Details
1.	Reason for Change viz. appointment	Appointment of D. Kothari & Associates, Peer Reviewed firm Company Secretaries in Practice, as Secretarial Auditors of the Company.
2.	Date of appointment and term of appointment	The Board at its meeting held on May 20, 2025, approved the appointment of D. Kothari & Associates as Secretarial Auditors, for audit period of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders.
3.	Brief Profile (in case of appointment)	**D KOTHARI AND ASSOCIATES,** a firm having Unique Code Number S2002MH054600 registered in the **year 2002** with the Institute of Company Secretaries of India. The firm has practice areas in the field of corporate laws FEMA, SEBI regulations with a very highly professional approach. The firm is functioning as sole proprietor under the proprietorship of **CS Dhanraj Kothari**. The firm is dealing with many reputed corporate sectors. The firm believes and is committed to providing proactive and consistent quality service to all the clients. The firm keeps abreast with the latest changes in the legislation and their implications on the business of its clients. Each assignment is handled with dedicated personal services.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

601, Raylon Arcade,
RK Mandir Road,
Kondivita, JB nagar
Andheri (East), Mumbai – 400059
Tel : 9029059911
Email : advassociates@gmail.com

Independent Auditor's Report on Financial Results of Shikhar Leasing and Trading Ltd ("the Company") for year Quarter and ended 31st March, 2025 – pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Shikhar Leasing and Trading Ltd

Opinion

We have audited the accompanying "Statement of Audited Financial Results ('the Statement') of **Shxikhar Leasing and Trading Ltd** ('the Company') for the quarter ended 31st March, 2025 and for the year ended 31st March, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations'), including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

i. Presents Financial results in accordance with the requirements of Regulation 33 of the Listing Regulations and

ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net loss after tax and other comprehensive income and other financial information of the Company for the quarter ended and net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This Statement has been prepared on the basis of the annual audited Financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the

net profit/loss and other comprehensive income and other financial information of the Company in accordance

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with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Financial Statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's and Those Charged with Governance’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's

ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

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ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statements that, individually or in aggregate makes it probable that the economic decision of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the result for the quarter ended 31st March, 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the quarter ended 31st December 2024 of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

For ADV & ASSOCIATES
Chartered Accountants
FRN: **128045W**

PRATIK KABRA
Digitally signed by PRATIK KABRA
Date: 2025.05.20 17:04:23 +05'30'

PRATIK KABRA
Partner
Membership No.: **611401**
UDIN: 25611401BMHWON6754
Place: Mumbai
Date: 20/05/2025

SHIKHAR LEASING AND TRADING LIMITED

Statement of audited Financial Results for the Quarter and Financial Year ended 31st March 2025

(₹ in Lacs except per equity share data)

	Particulars	Quarter Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
	Revenue from Operations					
(i)	Interest Income	13.02	13.34	11.79	52.92	47.81
(ii)	Dividend Income	-	-	-	-	-
(iii)	Rental Income	6.29	6.29	7.43	27.43	26.29
(iv)	Fees and Commission Income	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-	-
(vi)	Others	-	-	-	-	-
(I)	**Total Revenue**	19.30	19.63	19.22	80.35	74.10
(II)	**Other Income**	0.75	0.02	32.43	22.68	413.12
(III)	**Total Income**	20.06	19.65	51.64	103.03	487.22
	Expenses:					
(i)	Finance Cost	0.02	0.05	0.23	0.17	1.15
(ii)	Fees and Commission Expenses	-	-	-	-	-
(iii)	Net Loss on fair value changes	-	-	-	-	-
(iv)	Impairment on financial instruments	-	-	-	-	-
(v)	Employees Benefit	12.23	10.35	8.25	39.75	33.57
(vi)	Depreciation, amortisation and impairment	0.82	0.81	0.95	3.11	12.34
(vii)	Other expenses	9.12	1.86	7.39	37.38	173.61
(IV)	**Total expenses**	22.19	13.07	16.82	80.41	220.68
(V)	**Profit/(Loss) before exceptional items and tax (III-IV)**	(2.14)	6.58	34.82	22.62	266.54
(VI)	Exceptional Items	-	-	-	-	-
(VII)	**Profit/(Loss) before tax (V+VI)**	(2.14)	6.58	34.82	22.62	266.54
(VIII)	Tax expense:		-			
(i)	Current tax	(1.00)	3.50	(1.22)	4.57	23.54
(ii)	Mat Credit Setoff	-	-	-	-	-
(iii)	Income Tax of Earlier Years	-	-	45.79	2.25	45.79
(iv)	Defereed Tax	(0.21)	1.59	(3.83)	1.87	(3.83)
(IX)	**Profit/(Loss) for the period**	-0.93	1.50	(5.93)	13.93	201.04
(X)	**Share of Profit/(Loss) of associstaes**	-	-	-	-	-
(XI)	**Minority Interest**	-	-	-	-	-
(XII)	**Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (IX+X+XI)**	(0.93)	1.50	(5.93)	13.93	201.04
(XIII)	**Other Comprehensive Income**					
i	Items that will not be reclassified to profit or loss	-	-	-	-	-
ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive Income for the period	-	-	-	-	-
(XIV)	**Total Comprehensive Income for the period (VII+VIII)**	(0.93)	1.50	(5.93)	13.93	201.04
(XV)	Paid up share capital (par value `10/- each fully paid)	1,27,72,600	1,27,72,600	1,00,00,000	1,27,72,600	1,00,00,000
(XVI)	Other Equity	-	-	-	-	-
(XVII)	**Earnings per Equity share:**					
	(1) Basic (`)	(0.07)	0.12	(0.59)	1.09	20.10
	(2) Diluted (`)	(0.07)	0.12	(0.59)	1.09	20.10

Notes :

1. The Previous period's figures have been regrouped,rearranged,restated and reclassified wherever necessary.
2. The above audited financial results for the quarter/year ended 31.03.2025 was approved by the Board of Directors at its meeting held on 20.05.2025.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The Company is having one business segment i.e. Finance Activities and hence Segment reporting is not applicable to the company.
5. The Ind-AS compliant financial results for the quarter ended March 31, 2025 and March 31, 2024 have not been reviewed or audited by the Auditors and are balancing figures between the audited figures inrespect of full financial year and the year to date figures upto third quarter which was subject to limited review by Auditors. However, management have exercised necessary due deligance to ensure that the said financial results provide a true and fair view.
6. the Company allotted bonus shares in the ratio of [3:1] to non-promoter shareholders by capitalizing Rs. 27,72,600/- from free reserves as on 7th October, 2024. Post-issue, public shareholding stands at 28.94%.

FOR SHIKHAR LEASING AND TRADING LIMITED

VIPUL POPATLAL CHHEDA
WHOLETIME DIRECTOR
DIN No. 00297838
PLACE.: MUMBAI
Dated: 20th May, 2025

SHIKHAR LEASING & TRADING LTD.

SHIKHAR LEASING AND TRADING LIMITED
Balance Sheet As At March 31, 2025

(₹ in Lacs)

Particluars			As At March 31, 2025	As At March 31, 2024
I	ASSETS		Audited	Audited
(1)	FINANCIAL ASSETS			
	[a]	Cash and cash equivalent	7.68	101.03
	[b]	**Receivables**	-	-
		Trade receivables	-	-
		Other receivables	-	13.72
	[c]	Loans	633.62	478.29
	[d]	Other financial assets	146.51	146.51
			787.81	739.55
(2)	NON-FINANCIAL ASSETS			
	[a]	Current tax assets (net)	20.52	24.92
	[b]	Deferred tax assets (net)	8.70	10.57
	[c]	Investment Property	41.98	44.68
	[d]	Non Current assets Held for Sale	-	175.15
	[e]	Property, plant and equipment	3.84	3.58
	[f]	Other non-financial assets	14.64	8.71
			89.67	267.61
		Total Assets	877.48	1,007.17
II	LIABILITIES AND EQUITIES			
	LIABILITIES			
(1)	FINANCIAL LIABILITIES			
	[a]	Payables		
		Other payables		
		Total outstanding dues of micro enterprises and small enterprises	-	-
		Total outstanding dues of creditors other than micro enterprises and small enterprises	2.91	29.34
	[b]	Borrowings (other than debt securities)	138.96	255.22
	[c]	Other financial liabilities	1.34	1.34
			143.21	285.90
(2)	NON-FINANCIAL LIABILITIES			
	[a]	Provisions	1.58	1.20
	[b]	Other non-financial liabilities	0.45	1.76
			2.03	2.96
(3)	EQUITY			
	[a]	Equity share capital	127.73	100.00
	[b]	Other equity	604.51	618.30
			732.23	718.30
		Total Liabilities and Equities	877.48	1,007.17

FOR SHIKHAR LEASING AND TRADING LIMITED

SHIKHAR LEASING & TRADING LTD.

VIPUL POPATLAL CHHEDA
WHOLETIME DIRECTOR
DIN No. 00297838
PLACE.: MUMBAI
Dated: 20th May, 2025

SHIKHAR LEASING & TRADING LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(₹ in Lakhs)

PARTICULARS	2024-2025		2023-2024	
A. Cash Flow arising from Operating Activities:				
Net Profit/(Loss) Before Taxation		22.62		266.54
Add : Fair Value Loss on exchange of assets	-		118.46	
Add : Contingent Provision for Standard Assets	0.39		0.11	
Add : Depreciation Charge	3.11		12.34	
		3.50		130.91
		26.11		397.45
Less: Rent Income	27.43		26.29	
Profit on Surrender of Assets	-		344.40	
Interest on IT Refund	0.24			
Profit on sale of flats	21.71		68.62	
Profit/Loss on modification of FI	0.01			
Sundry Balance W/back	0.17		0.23	
		49.56		439.54
Operating Profit before Working Capital Changes		(23.45)		(42.09)
Adjustment for:				
(Increase)/Decrease in Other Receivables	13.72		(6.71)	
(Increase)/Decrease in Loans	(155.33)		(43.03)	
(Increase)/Decrease in Other Non-Financial Assets	(5.93)		(7.72)	
Increase/(Decrease) in Other Payables	(26.25)		26.33	
Increase/(Decrease) in Other Financial Liabilities	(0.00)		0.52	
Increase/(Decrease) in Non-Financial Liabilities	(1.31)		0.13	
		(175.10)		(30.48)
		(198.55)		-72.57
Less: Income Tax for the Year	(2.18)		(34.86)	
		(2.18)		-34.86
Net Cash inflow/(Outflow) in course of Operating Activities:		**(200.73)**		**(107.43)**
B. Cash Flow Arising from Investing Activities:				
Adjustment for:				
Proceeds on Sale of Investments in property	196.87		594.55	
Purchase of Property, Plant and Equipments	(0.66)			
Outflow on Exchange of Property	-		(61.65)	
Rent Income	27.43		26.29	
		223.64		559.19
Net Cash inflow/(Outflow) in course of Investing Activities:		**223.64**		**559.19**
C. Cash Flow Arising from Financial Activities:				
Cash Inflow				
a) Borrowings (Net)	(116.26)		(353.06)	
		(116.26)		(353.06)
Net Cash inflow/(Outflow) in course of Financial Activities:		**(116.26)**		**(353.06)**
Net Cash outflow (A+B+C):		(93.35)		98.70
Add: Balance at the beginning of the Year		101.03		2.33
Balance at the end of the Year		7.68		101.03

FOR SHIKHAR LEASING AND TRADING LIMITED

SHIKHAR LEASING & TRADING LTD. *

VIPUL POPATLAL CHHEDA
WHOLETIME DIRECTOR
DIN No. 00297838
PLACE.: MUMBAI
Dated: 20th May, 2025