# SHIVA SUITINGS LIMITED

**Regd. Off.** : 384-M, DABHOLKAR WADI, 3RD FLOOR, KALBADEVI ROAD, MUMBAI – 400002
CIN : L17110MH1985PLC038265 **Tele.** : (91-22) 2200 4849 (91-22) 2208 7170


09th August, 2019

To,
**The Bombay Stock Exchange Ltd**
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001,
Maharashtra.

Dear Sir/Madam,

**Sub.: Outcome of the Board of Directors Meeting held on Friday, 09th August, 2019**
**BSE Scrip Code: 521003**

We would like to inform you that the Board of Directors at its Meeting held on Friday, 09th August, 2019, commenced at 5:00 P.M. and concluded at 6.00 P.M. has approved the following:

1. The Un-audited Financial Results along with the Limited Review Report for the quarter ended 30th June, 2019;
2. Annual General Meeting of the Company will be held on Friday20th, September, 2019;
3. Register of Members and Share Transfer Books of the Company will remain closed from Friday, 13th September, 2019 to Thursday, 19th September, 2019 (both days inclusive) for the purpose of Annual General Meeting;
4. Director's report for the Financial Year ended 31st March, 2019;
5. To consider adoption of Articles of Association as per the Companies Act, 2013;

SHIVA SUITINGS LIMITED

6. Appointment of M/s Pramod S. Shah & Associates, Practicing Company Secretary CP No. 3804) as Secretarial Auditor for the financial year 2019-20; and

7. Appointment of Mr. Pramod S. Shah of M/s Pramod S. Shah & Associates, Practicing Company Secretary CP No. 3804) as the scrutinizer to scrutinize the e-voting process.

Kindly take the same on your record.

Thanking You.

Yours faithfully,

**FOR SHIVA SUITINGS LTD**

S.K. Sureka

SHIVA SUITINGS LIMITED

Sharad Kumar Sureka

Managing Director

DIN: 00058164

Encl:a/a

**P R AGARWAL & AWASTHI**

**CHARTERED ACCOUNTANTS**

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

**Independent Auditors' Review Report on Quarterly Unaudited Standalone Financial Results of Shiva Suitings Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of

Shiva Suitings Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Shiva Suitings Limited ('the company') for the year ended 30th June 2019 ('the statement') , attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These standalone annual financial results have been prepared on the basis of the unaudited standalone annual financial statements, and reviewed quarterly standalone financial results, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our review of the standalone annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company

P R AGARWAL & AWASTHI C.A. R. NO. 117940 W personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. .we have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.R. AGARWAL & AWASTHI**
**CHARTERED ACCOUNTANTS**
**FIRM REGN NO.:117940W**

Pawan kr agarwal

P R AGARWAL & AWASTHI
C.A.
R. NO.
117940 W

**CA PAWAN AGARWAL**
**PARTNER**
**M.NO. 034147**
**UDIN No. : 19034147AAAACK2201**

**PLACE: MUMBAI**
**DATE: 09-08-2019**

19034147AAAACK2201



https://udin.icai.org/print-udin/2233179

# SHIVA SUITINGS LIMITED

**Regd. Off. :** 384-M, DABHOLKAR WADI, 3RD FLOOR, KALBADEVI ROAD, MUMBAI – 400002
CIN : L17110MH1985PLC038265 **Tele. :** (91-22) 2200 4849 (91-22) 2208 7170

Statement of Unaudited Financial results for the quarter ended 30th June, 2019

| No. | PARTICULARS | Amount (Rs. In lacs) except EPS | | | | |
|---|---|---|---|---|---|---|
| | | Quarter Ended | | | Year ended | |
| | | 30.06.2019 Unaudited | 31.03.2019 Unaudited | 30.06.2018 Unaudited | 31.03.2019 Audited | 31.03.2018 Audited |
| 1 | **REVENUE FROM OPERATIONS** | | | | | |
| 2 | (A) NET SALES/INCOME FROM OPERATIONS | 43.30 | 90.29 | 95.67 | 726.53 | 119.58 |
| | (B) OTHER INCOME | | | | - | 0.02 |
| | **TOTAL INCOME FROM OPERATIONS** | 43.30 | 90.29 | 95.67 | 726.53 | 119.60 |
| 3 | **EXPENSES** | | | | | |
| | (A) COST OF MATERIALS CONSUMED | - | (2.55) | 2.55 | - | 39.13 |
| | (B) PURCHASES | 36.15 | 96.29 | 80.05 | 673.91 | 42.56 |
| | (C) (INCREASE) / DECREASE IN STOCK IN TRADE | | (20.85) | 5.62 | 3.40 | (11.52) |
| | (D) DEPRECIATION | | | - | - | - |
| | (E) EMPLOYEE BENEFIT EXPENSES | 0.70 | 3.54 | 2.02 | 11.68 | 10.75 |
| | (F) OTHER EXPENDITURE | 1.38 | 1.71 | 4.05 | 8.96 | 31.65 |
| | (G) Finance costs | - | - | | - | 0.14 |
| | **TOTAL EXPENSES** | 38.23 | 78.14 | 94.29 | 697.95 | 112.71 |
| 4 | **PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3-4)** | 5.07 | 12.15 | 1.38 | 28.58 | 6.89 |
| | | | | | | |
| 5 | **PROFIT / (LOSS) AFTER FINANCE COSTS AND BEFORE EXCEPTIONAL ITEMS (4-5)** | 5.07 | 12.15 | 1.38 | 28.58 | 6.89 |
| 6 | EXCEPTIONAL ITEMS | | | | | |
| 7 | **PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (6-7)** | 5.07 | 12.15 | 1.38 | 28.58 | 6.89 |
| 8 | PROVISION FOR TAX | | | | | |
| | (A) PROVISION FOR CURRENT TAX | 1.27 | 2.44 | 0.28 | 5.45 | 1.31 |
| | (B) PROVISION FOR DEFERED TAX | - | - | - | | |
| | C) MAT CREDIT ENTITLEMENT | | 1.91 | - | 1.91 | 0.48 |
| 9 | TOTAL TAX EXPENSES | 1.27 | 4.35 | 0.28 | 7.36 | 1.79 |
| 10 | **NET PROFIT AFTER TAX FROM ORDINARY ACTIVITIES (8-9)** | **3.80** | **7.80** | **1.10** | **21.22** | **5.10** |
| 11 | **EXTRAORDINARY ITEMS** | | | | | 0.24 |
| 12 | **NET PROFIT AFTER TAX FOR THE PERIOD (10-11)** | 3.80 | 7.80 | 1.10 | 21.22 | 4.86 |
| 13 | **OTHER COMPREHENSIVE INCOME / (LOSS)** | - | - | - | - | - |
| 14 | **TOTAL COMPREHENSIVE INCOME / (LOSS) AFTER TAXES (12+13)** | 3.80 | 7.80 | 1.10 | 21.22 | 4.86 |
| 15 | PAID UP EQUITY SHARE CAPITAL (Face Value of Rs 10/- each) | 155.04 | 155.04 | 155.04 | 155.04 | 155.04 |
| 16 | RESERVES (Excluding Revaluation Reserves) | - | - | | - | - |
| 17 | EARNING PER SHARE (Not Annualised, Face Value Rs 10/- each) | | | | - | - |
| | (A) BASIC AND DILUTED EPS (Rs ) (Before extraodrdinary items) | 0.25 | 0.50 | 0.07 | 1.37 | 0.33 |
| | (B) BASIC AND DILUTED EPS (Rs ) (After extraodrdinary items) | 0.25 | 0.50 | 0.07 | 1.37 | 0.31 |

Notes

1 These financial results have been prepared in accordance with IND AS and the recognition and measurement principles laid down in Ind AS-34 Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

2 The Statutory Auditors have carried out limited review of the Un-audited financial results of the Company for the quarter ended 30th June,2019

3 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors in its meeting held on 09.08.2019

4 As per the requirements of Ind AS no disclosure is required as the Company is operating in only one segment i.e Textiles

5 Previous years figures have been re-grouped and re-classified wherever necessary to make them comparable

Place : Mumbai
Date : 09.08.2019

SHIVA SUITINGS LIMITED

*By the Order of Board*
*for SHIVA SUITINGS LIMITED*

Director