



# BOMBAY DYEING

February 13, 2014

The Secretary,  
Corporate Relationship Dept.,  
The Stock Exchange, Mumbai,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra(E),  
Mumbai – 400 051

Dear Sirs,

**Sub: Unaudited Financial Results for the third quarter ended 31<sup>st</sup> December, 2013.**

As per Clause 41 of the Listing Agreement with you, we enclose herewith unaudited financial results for the third quarter ended 31<sup>st</sup> December, 2013 in the prescribed format in duplicate. These results were approved by the Board of the Directors of the Company at its Meeting held today, the 13<sup>th</sup> February, 2014 and have been subjected to a limited review by the Statutory Auditors of the Company.

Also please find enclosed copy of the Limited Review Report for the quarter ended 31<sup>st</sup> December, 2013.

Yours faithfully,  
For **THE BOMBAY DYEING & MFG. CO. LTD.**

**J. C. BHAM**  
**Company Secretary**

Encl : As above.



  
**BOMBAY REALTY**  
— A BETTER LIFE —



THE WADIA GROUP

**Bombay Burmah**



# BOMBAY DYEING

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CC : National Securities Depository Ltd.,  
Trade World, 4<sup>th</sup> Floor, Kamala Mills Compound,  
S. Bapat Marg, Lower Parel,  
MUMBAI – 400013.

Central Depository Services (India) Ltd.,  
Phiroze Jeejeebhoy Towers, 16<sup>th</sup> Floor,  
Dalal Street,  
MUMBAI – 400023.

Bourse de Luxembourg,  
Societe de La Bourse de Luxembourg,  
Societe Anonyme, R. C. 36222, BP 165, L-2011,  
LUXEMBOURG.

Sharepro Services (India) Pvt. Ltd.,  
13AB, 2<sup>nd</sup> Floor, Samhita Warehousing Complex,  
Saki Naka Telephone Exchange Lane,  
Off Andheri Kurla Road,  
Saki Naka, Andheri (E),  
Mumbai 400 072.

Citibank N.A.,  
DR Account Management,  
Citigroup Corporate & Investment Bank,  
14<sup>th</sup> Floor, 388, Greenwich Street,  
New York, NY (USA) 10013.

# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

|       |                                                                                                    | Rs. in crores                                 |                                               |                                               |                                                |                                                |                                          |
|-------|----------------------------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------|------------------------------------------------|------------------------------------------------|------------------------------------------|
|       | PARTICULARS                                                                                        | (1)                                           | (2)                                           | (3)                                           | (4)                                            | (5)                                            | (6)                                      |
|       |                                                                                                    | QUARTER<br>ENDED<br>31.12.2013<br>(Unaudited) | QUARTER<br>ENDED<br>30.09.2013<br>(Unaudited) | QUARTER<br>ENDED<br>31.12.2012<br>(Unaudited) | 9 MONTHS<br>ENDED<br>31.12.2013<br>(Unaudited) | 9 MONTHS<br>ENDED<br>31.12.2012<br>(Unaudited) | YEAR<br>ENDED<br>31.03.2013<br>(Audited) |
|       | <b>PART I</b>                                                                                      |                                               |                                               |                                               |                                                |                                                |                                          |
| 1     | Income from operations                                                                             |                                               |                                               |                                               |                                                |                                                |                                          |
|       | (a) Net sales/income from operations<br>(Net of excise duty)                                       | 470.70                                        | 494.55                                        | 471.07                                        | 1481.61                                        | 1441.02                                        | 2286.12                                  |
|       | (b) Other operating income                                                                         | 12.20                                         | 11.43                                         | 9.54                                          | 34.53                                          | 31.04                                          | 43.14                                    |
|       | Total income from operations (net)                                                                 | 482.90                                        | 505.98                                        | 480.61                                        | 1516.14                                        | 1472.06                                        | 2329.26                                  |
| 2     | Expenses                                                                                           |                                               |                                               |                                               |                                                |                                                |                                          |
|       | (a) Cost of materials consumed                                                                     | 392.93                                        | 371.07                                        | 284.86                                        | 1044.76                                        | 867.29                                         | 1194.25                                  |
|       | (b) Purchase of stock-in-trade                                                                     | 41.53                                         | 37.41                                         | 34.36                                         | 102.20                                         | 99.03                                          | 124.09                                   |
|       | (c) Change in inventories of finished goods,<br>work-in-progress and stock-in-trade                | (57.62)                                       | (38.15)                                       | (3.76)                                        | (24.08)                                        | 63.84                                          | 173.67                                   |
|       | (d) Employee benefits expense                                                                      | 23.68                                         | 23.33                                         | 25.14                                         | 70.96                                          | 72.55                                          | 98.46                                    |
|       | (e) Depreciation and amortisation expenses                                                         | 14.85                                         | 14.95                                         | 15.22                                         | 45.36                                          | 45.62                                          | 62.03                                    |
|       | (f) Other expenses                                                                                 | 114.21                                        | 129.25                                        | 116.82                                        | 350.25                                         | 307.08                                         | 450.18                                   |
|       | Total expenses                                                                                     | 529.58                                        | 537.86                                        | 472.64                                        | 1589.45                                        | 1455.41                                        | 2102.68                                  |
| 3     | Profit/(Loss) from operations before other income,<br>finance costs and exceptional items (1-2)    | (46.68)                                       | (31.88)                                       | 7.97                                          | (73.31)                                        | 16.65                                          | 226.58                                   |
| 4     | Other Income                                                                                       | 8.19                                          | 13.33                                         | 7.43                                          | 31.86                                          | 37.61                                          | 45.97                                    |
| 5     | Profit / (Loss) from ordinary activities before finance costs<br>and exceptional items (3+4)       | (38.49)                                       | (18.55)                                       | 15.40                                         | (41.45)                                        | 54.26                                          | 272.55                                   |
| 6     | Finance costs                                                                                      | 54.66                                         | 43.64                                         | 42.26                                         | 141.46                                         | 136.36                                         | 174.74                                   |
| 7     | Profit / (Loss) from ordinary activities after finance costs but<br>before exceptional items (5-6) | (93.15)                                       | (62.19)                                       | (26.86)                                       | (182.91)                                       | (82.10)                                        | 97.81                                    |
| 8     | Exceptional Items                                                                                  | -                                             | -                                             | -                                             | -                                              | -                                              | -                                        |
| 9     | Profit/ (Loss) from ordinary activities before tax (7-8)                                           | (93.15)                                       | (62.19)                                       | (26.86)                                       | (182.91)                                       | (82.10)                                        | 97.81                                    |
| 10    | Tax expense<br>- Current                                                                           | -                                             | -                                             | -                                             | -                                              | -                                              | 22.11                                    |
| 11    | Net Profit/ (Loss) from ordinary activities after tax (9-10)                                       | (93.15)                                       | (62.19)                                       | (26.86)                                       | (182.91)                                       | (82.10)                                        | 75.70                                    |
| 12    | Extraordinary items (net of tax expense)                                                           | -                                             | -                                             | -                                             | -                                              | -                                              | -                                        |
| 13    | Net Profit/ (Loss) for the period (11-12)                                                          | (93.15)                                       | (62.19)                                       | (26.86)                                       | (182.91)                                       | (82.10)                                        | 75.70                                    |
| 14    | Paid up equity share capital<br>(Face value Rs.2 per share)                                        | 41.31                                         | 41.31                                         | 41.31                                         | 41.31                                          | 41.31                                          | 41.31                                    |
| 15    | Reserves excluding revaluation reserves                                                            | -                                             | -                                             | -                                             | -                                              | -                                              | 424.82                                   |
| 16.i  | Earnings per share (before extraordinary items)                                                    |                                               |                                               |                                               |                                                |                                                |                                          |
|       | Basic (Rs.)                                                                                        | (4.51)                                        | (3.01)                                        | (1.30)                                        | (8.86)                                         | (3.98)                                         | 3.67                                     |
|       | Diluted (Rs.)                                                                                      | (4.51)                                        | (3.01)                                        | (1.30)                                        | (8.86)                                         | (3.98)                                         | 3.67                                     |
| 16.ii | Earnings per share (after extraordinary items)                                                     |                                               |                                               |                                               |                                                |                                                |                                          |
|       | Basic (Rs.)                                                                                        | (4.51)                                        | (3.01)                                        | (1.30)                                        | (8.86)                                         | (3.98)                                         | 3.67                                     |
|       | Diluted (Rs.)                                                                                      | (4.51)                                        | (3.01)                                        | (1.30)                                        | (8.86)                                         | (3.98)                                         | 3.67                                     |
|       | See accompanying notes to the financial results.                                                   |                                               |                                               |                                               |                                                |                                                |                                          |

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|          | PARTICULARS                                                   | (1)                                           | (2)                                           | (3)                                           | (4)                                            | (5)                                            | (6)                                      |
|----------|---------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------|------------------------------------------------|------------------------------------------------|------------------------------------------|
|          |                                                               | QUARTER<br>ENDED<br>31.12.2013<br>(Unaudited) | QUARTER<br>ENDED<br>30.09.2013<br>(Unaudited) | QUARTER<br>ENDED<br>31.12.2012<br>(Unaudited) | 9 MONTHS<br>ENDED<br>31.12.2013<br>(Unaudited) | 9 MONTHS<br>ENDED<br>31.12.2012<br>(Unaudited) | YEAR<br>ENDED<br>31.03.2013<br>(Audited) |
|          | <b>PART II</b>                                                |                                               |                                               |                                               |                                                |                                                |                                          |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                            |                                               |                                               |                                               |                                                |                                                |                                          |
| 1        | Public Shareholding                                           |                                               |                                               |                                               |                                                |                                                |                                          |
|          | - Number of shares                                            | 9,56,87,282                                   | 9,56,87,282                                   | 9,62,73,880                                   | 9,56,87,282                                    | 9,62,73,880                                    | 9,58,15,807                              |
|          | - Percentage of shareholding                                  | 46.33                                         | 46.33                                         | 46.61                                         | 46.33                                          | 46.61                                          | 46.39                                    |
| 2        | Promoters & promoter group Shareholding                       |                                               |                                               |                                               |                                                |                                                |                                          |
|          | a) Pledged/Encumbered                                         |                                               |                                               |                                               |                                                |                                                |                                          |
|          | - Number of Shares                                            | 58,45,500                                     | 65,95,500                                     | 1,63,31,000                                   | 58,45,500                                      | 1,63,31,000                                    | 75,06,000                                |
|          | - Percentage of shares                                        | 5.27                                          | 5.95                                          | 14.81                                         | 5.27                                           | 14.81                                          | 6.78                                     |
|          | (as a % of total shareholding of promoter and promoter group) |                                               |                                               |                                               |                                                |                                                |                                          |
|          | - Percentage of shares                                        | 2.83                                          | 3.19                                          | 7.91                                          | 2.83                                           | 7.91                                           | 3.64                                     |
|          | (as a % of total share capital on the company)                |                                               |                                               |                                               |                                                |                                                |                                          |
|          | b) Non-encumbered                                             |                                               |                                               |                                               |                                                |                                                |                                          |
|          | - Number of Shares                                            | 10,50,02,118                                  | 10,42,52,118                                  | 9,39,30,020                                   | 10,50,02,118                                   | 9,39,30,020                                    | 10,32,13,093                             |
|          | - Percentage of shares                                        | 94.73                                         | 94.05                                         | 85.19                                         | 94.73                                          | 85.19                                          | 93.22                                    |
|          | (as a % of total shareholding of promoter and promoter group) |                                               |                                               |                                               |                                                |                                                |                                          |
|          | - Percentage of shares                                        | 50.84                                         | 50.48                                         | 45.48                                         | 50.84                                          | 45.48                                          | 49.97                                    |
|          | (as a % of total share capital on the company)                |                                               |                                               |                                               |                                                |                                                |                                          |
|          | Face value per share in Rupees                                | 2                                             | 2                                             | 2                                             | 2                                              | 2                                              | 2                                        |
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                                    | Quarter ended 31.12.2013                      |                                               |                                               |                                                |                                                |                                          |
|          | (a) Pending at the beginning of the quarter                   | NIL                                           |                                               |                                               |                                                |                                                |                                          |
|          | (b) Received during the quarter                               | 25                                            |                                               |                                               |                                                |                                                |                                          |
|          | (c) Disposed of during the quarter                            | 25                                            |                                               |                                               |                                                |                                                |                                          |
|          | (d) Remaining unresolved at the end of the quarter            | NIL                                           |                                               |                                               |                                                |                                                |                                          |

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# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in crores

| PARTICULARS                                                          | (a)                                           | (b)                                           | (c)                                           | (d)                                            | (e)                                            | (f)                                      |
|----------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------|------------------------------------------------|------------------------------------------------|------------------------------------------|
|                                                                      | QUARTER<br>ENDED<br>31.12.2013<br>(Unaudited) | QUARTER<br>ENDED<br>30.09.2013<br>(Unaudited) | QUARTER<br>ENDED<br>31.12.2012<br>(Unaudited) | 9 MONTHS<br>ENDED<br>31.12.2013<br>(Unaudited) | 9 MONTHS<br>ENDED<br>31.12.2012<br>(Unaudited) | YEAR<br>ENDED<br>31.03.2013<br>(Audited) |
| <b>1. Segment Revenue</b><br>(net sales/income from each segment)    |                                               |                                               |                                               |                                                |                                                |                                          |
| (a) Textile                                                          | 132.41                                        | 159.84                                        | 113.99                                        | 402.05                                         | 349.85                                         | 454.65                                   |
| (b) Polyester                                                        | 339.39                                        | 341.59                                        | 281.14                                        | 977.98                                         | 899.72                                         | 1212.69                                  |
| (c) Real Estate                                                      | 12.45                                         | 5.72                                          | 87.01                                         | 139.85                                         | 225.82                                         | 665.70                                   |
| (d) Unallocated                                                      | 0.01                                          | -                                             | 0.03                                          | 0.02                                           | 0.07                                           | 0.09                                     |
| <b>Total</b>                                                         | <b>484.26</b>                                 | <b>507.15</b>                                 | <b>482.17</b>                                 | <b>1519.90</b>                                 | <b>1475.46</b>                                 | <b>2333.13</b>                           |
| Add/(Less) : Inter segment revenue                                   | (1.36)                                        | (1.17)                                        | (1.56)                                        | (3.76)                                         | (3.40)                                         | (3.87)                                   |
| <b>Net Sales/Income from Operations</b>                              | <b>482.90</b>                                 | <b>505.98</b>                                 | <b>480.61</b>                                 | <b>1516.14</b>                                 | <b>1472.06</b>                                 | <b>2329.26</b>                           |
| <b>2. Segment Results - Profit/ (Loss)</b>                           |                                               |                                               |                                               |                                                |                                                |                                          |
| (a) Textile                                                          | 4.28                                          | 8.39                                          | 0.21                                          | 11.26                                          | 0.49                                           | (12.34)                                  |
| (b) Polyester                                                        | (29.68)                                       | (12.29)                                       | (11.27)                                       | (81.80)                                        | (9.31)                                         | (27.04)                                  |
| (c) Real Estate                                                      | 0.92                                          | (0.77)                                        | 35.26                                         | 67.25                                          | 82.49                                          | 349.61                                   |
| <b>Total</b>                                                         | <b>(24.48)</b>                                | <b>(4.67)</b>                                 | <b>24.20</b>                                  | <b>(3.29)</b>                                  | <b>73.67</b>                                   | <b>310.23</b>                            |
| Less: (i) Net Interest expense                                       | 54.66                                         | 43.64                                         | 42.26                                         | 141.46                                         | 136.36                                         | 174.74                                   |
| (ii) Other un-allocable expenditure<br>net of un-allocable income    | 14.01                                         | 13.88                                         | 8.80                                          | 38.16                                          | 19.41                                          | 37.68                                    |
| <b>Total Profit/ (Loss) before Tax</b>                               | <b>(93.15)</b>                                | <b>(62.19)</b>                                | <b>(26.86)</b>                                | <b>(182.91)</b>                                | <b>(82.10)</b>                                 | <b>97.81</b>                             |
| <b>3. Capital Employed</b><br>(Segment Assets - Segment Liabilities) |                                               |                                               |                                               |                                                |                                                |                                          |
| (a) Textile                                                          | 408.18                                        | 395.93                                        | 404.00                                        | 408.18                                         | 404.00                                         | 390.77                                   |
| (b) Polyester                                                        | 241.14                                        | 205.77                                        | 325.87                                        | 241.14                                         | 325.87                                         | 338.75                                   |
| (c) Real Estate                                                      | 2089.09                                       | 2066.24                                       | 2009.03                                       | 2089.09                                        | 2009.03                                        | 2089.04                                  |
| Unallocated:                                                         |                                               |                                               |                                               |                                                |                                                |                                          |
| (i) Others                                                           | 115.86                                        | 148.52                                        | 129.30                                        | 115.86                                         | 129.30                                         | 116.41                                   |
| <b>Total Capital Employed</b>                                        | <b>2854.27</b>                                | <b>2816.46</b>                                | <b>2868.20</b>                                | <b>2854.27</b>                                 | <b>2868.20</b>                                 | <b>2934.97</b>                           |

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THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.  
Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

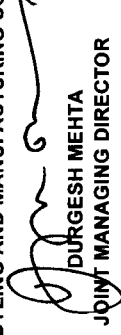
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

NOTES -

- 1 The above results were reviewed by the Audit Committee at their meeting held on 12th February, 2014 and approved by the Board of Directors at their meeting held on 13th February, 2014. The Statutory Auditors have carried out a limited review of these results pursuant to Clause 41 of the Listing Agreement.
- 2 The Company has during the nine months ended 31st December, 2013, pursuant to various agreements for sale, sold certain apartments in the proposed residential towers and recognised revenue of Rs. 124.13 crores (Dec '2012 Rs. 189.77 crores) [including an amount of Rs. 60.11 crores (Dec '2012 Rs. 131.14 crores) on sale to an associate company] and an amount of Rs. 31.34 crores (Dec '2012 Rs. 57.64 crores) released from the revaluation reserve to the Statement of Profit and Loss in proportion of the revenue recognised.
- 3 Figures for the previous periods have been regrouped / restated wherever necessary.

Mumbai: 13th February, 2014

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

  
DURGESH MEHTA  
JOINT MANAGING DIRECTOR



# KALYANIWALLA & MISTRY ( Regd. )

CHARTERED ACCOUNTANTS

The Board of Directors  
The Bombay Dyeing and Manufacturing Company Limited  
Neville House, J. N. Heredia Marg,  
Ballard Estate, Mumbai – 400 001.

Dear Sirs,

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of The Bombay Dyeing and Manufacturing Company Limited (the "Company") for the period ended December 31, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The statement has been initiated by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without modifying our opinion, we draw attention to Note 2 to the accompanying unaudited financial results regarding sale of certain apartments in the proposed residential towers to an associate company, on which the Company has recognized revenue of Rs 60.11 crore during the nine months ended December 31, 2013.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**KALYANIWALLA & MISTRY**  
Chartered Accountants  
Registration No: 104607

*Viraf R. Mehta*  
**Viraf R. Mehta**  
Partner

Membership No.32083  
Place: Mumbai  
Date: February 13, 2014.

