



BOMBAY DYEING

November 3, 2015

The Secretary,
Corporate Relationship Dept.,
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai – 400 051

Dear Sirs,

Sub: Unaudited Financial Results for the second quarter ended 30th September, 2015.

As per Clause 41 of the Listing Agreement with you, we enclose herewith unaudited financial results for the second quarter ended 30th September, 2015 in the prescribed format in duplicate. These results were approved by the Board of the Directors of the Company at its Meeting held today, the 3rd November, 2015 and have been subjected to a limited review by the Statutory Auditors of the Company.

Also, please find enclosed copy of the Limited Review Report for the quarter ended 30th September, 2015.

Yours faithfully,
For **THE BOMBAY DYEING & MFG. CO. LTD.**

K. SUBHARAMAN
Company Secretary

Encl : As above.



Bombay Dyeing





BOMBAY DYEING

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CC : National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
MUMBAI – 400013.

Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers, 16th Floor,
Dalal Street,
MUMBAI – 400023.

Bourse de Luxembourg,
Societe de La Bourse de Luxembourg,
Societe Anonyme, R. C. 36222, BP 165, L-2011,
LUXEMBOURG.

Sharepro Services (India) Pvt. Ltd.,
13AB, 2nd Floor, Samhita Warehousing Complex,
Saki Naka Telephone Exchange Lane,
Off Andheri Kurla Road,
Saki Naka, Andheri (E),
Mumbai 400 072.

Citibank N.A.,
DR Account Management,
Citigroup Corporate & Investment Bank,
14th Floor, 388, Greenwich Street,
New York, NY (USA) 10013.

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

CIN : L17120MH1879PLC000037

Rs. in Crores

	PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)
		QUARTER ENDED 30.09.2015 (Unaudited)	QUARTER ENDED 30.06.2015 (Unaudited)	QUARTER ENDED 30.09.2014 (Unaudited)	HALF YEAR ENDED 30.09.2015 (Unaudited)	HALF YEAR ENDED 30.09.2014 (Unaudited)	YEAR ENDED 31.03.2015 (Audited)
	PART I						
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	428.65	393.92	537.64	822.57	1079.73	2327.68
	(b) Other operating income	10.34	10.79	12.90	21.13	25.21	50.59
	Total income from operations (net)	438.99	404.71	550.54	843.70	1104.94	2378.27
2	Expenses						
	(a) Cost of materials consumed	245.66	251.33	377.29	496.99	697.91	1270.59
	(b) Purchase of stock-in-trade	89.63	48.42	59.27	137.95	93.31	187.87
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(38.93)	(43.02)	(29.99)	(81.95)	49.55	(400.59)
	(d) Employee benefits expense	22.90	25.09	20.29	47.99	43.06	88.23
	(e) Depreciation and amortisation expenses	7.29	10.68	12.17	17.97	24.40	46.82
	(f) Impairment of fixed assets	-	-	-	-	-	13.26
	(g) Other expenses	125.88	106.80	104.39	232.68	200.29	964.84
	Total expenses	452.33	399.30	543.42	851.63	1,108.52	2,171.02
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(13.34)	5.41	7.12	(7.93)	(3.58)	207.25
4	Other Income	14.46	4.02	15.14	18.48	26.55	54.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1.12	9.43	22.26	10.55	22.97	262.16
6	Finance costs	66.76	62.80	56.69	129.56	111.03	227.22
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(65.64)	(53.37)	(34.43)	(119.01)	(88.06)	34.94
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(65.64)	(53.37)	(34.43)	(119.01)	(88.06)	34.94
10	Tax expense - Current	-	-	-	-	-	10.38
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(65.64)	(53.37)	(34.43)	(119.01)	(88.06)	24.56
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(65.64)	(53.37)	(34.43)	(119.01)	(88.06)	24.56
14	Paid up equity share capital (Face value Rs.2 per share)	41.31	41.31	41.31	41.31	41.31	41.31
15	Reserves excluding revaluation reserves	-	-	-	-	-	432.69
16.i	Earnings per share (before extraordinary items)						
	Basic (Rs.)	(3.18)	(2.58)	(1.67)	(5.76)	(4.26)	1.19
	Diluted (Rs.)	(3.18)	(2.58)	(1.67)	(5.76)	(4.26)	1.19
16.ii	Earnings per share (after extraordinary items)						
	Basic (Rs.)	(3.18)	(2.58)	(1.67)	(5.76)	(4.26)	1.19
	Diluted (Rs.)	(3.18)	(2.58)	(1.67)	(5.76)	(4.26)	1.19
	See accompanying notes to the financial results.						

	PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)
		QUARTER ENDED 30.09.2015 (Unaudited)	QUARTER ENDED 30.06.2015 (Unaudited)	QUARTER ENDED 30.09.2014 (Unaudited)	HALF YEAR ENDED 30.09.2015 (Unaudited)	HALF YEAR ENDED 30.09.2014 (Unaudited)	YEAR ENDED 31.03.2015 (Audited)
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	9,56,82,282	9,56,82,282	9,56,87,282	9,56,82,282	9,56,87,282	9,56,82,282
	- Percentage of shareholding	46.33	46.33	46.33	46.33	46.33	46.33
2	Promoters & promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	57,40,000	50,40,000	6,075,000	57,40,000	6,075,000	45,90,000
	- Percentage of shares	5.18	4.55	5.48	5.18	5.48	4.14
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of shares	2.78	2.44	2.94	2.78	2.94	2.22
	(as a % of total share capital on the company)						
	b) Non-encumbered						
	- Number of Shares	10,51,12,618	10,58,12,618	10,47,72,618	10,51,12,618	10,47,72,618	10,62,62,618
	- Percentage of shares	94.82	95.45	94.52	94.82	94.52	95.86
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of shares	50.89	51.23	50.73	50.89	50.73	51.45
	(as a % of total share capital on the company)						
	Face value per share in Rupees	2	2	2	2	2	2
B	INVESTOR COMPLAINTS	Quarter ended 30.09.2015					
	(a) Pending at the beginning of the quarter	NIL					
	(b) Received during the quarter	63					
	(c) Disposed of during the quarter	63					
	(d) Remaining unresolved at the end of the quarter	NIL					

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

CIN : L17120MH1879PLC000037

Rs. in Crores

PARTICULARS	(a)	(b)	(c)	(d)	(e)	(f)
	QUARTER ENDED 30.09.2015 (Unaudited)	QUARTER ENDED 30.06.2015 (Unaudited)	QUARTER ENDED 30.09.2014 (Unaudited)	HALF YEAR ENDED 30.09.2015 (Unaudited)	HALF YEAR ENDED 30.09.2014 (Unaudited)	YEAR ENDED 31.03.2015 (Audited)
1. Segment Revenue (net sales/income from each segment)						
(a) Textile	110.50	87.89	179.12	198.39	313.85	569.94
(b) Polyester	276.73	274.79	361.06	551.52	755.92	1366.75
(c) Real Estate	51.76	42.03	11.54	93.79	37.38	444.23
(d) Unallocated	-	-	-	-	0.05	0.05
Total	438.99	404.71	551.72	843.70	1107.20	2380.97
Add/(Less) : Inter segment revenue	-	-	(1.18)	-	(2.26)	(2.70)
Net Sales/Income from Operations	438.99	404.71	550.54	843.70	1104.94	2378.27
2. Segment Results - Profit/ (Loss)						
(a) Textile	13.87	(5.37)	17.08	8.50	15.46	26.20
(b) Polyester	(28.05)	7.31	14.76	(20.74)	21.75	(9.77)
(c) Real Estate	28.43	21.65	3.84	50.08	13.40	302.69
Total	14.25	23.59	35.68	37.84	50.61	319.12
Less: (i) Net Interest expense	66.76	62.80	56.69	129.56	111.03	227.22
(ii) Other un-allocable expenditure net of un-allocable income	13.13	14.16	13.42	27.29	27.64	56.96
Total Profit/ (Loss) before Tax	(65.64)	(53.37)	(34.43)	(119.01)	(88.06)	34.94
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Textile	358.38	319.58	418.04	358.38	418.04	369.09
(b) Polyester	489.69	351.70	234.17	489.69	234.17	306.23
(c) Real Estate	2513.45	2544.90	1986.01	2513.45	1986.01	2459.98
Unallocated:						
(i) Others	220.14	159.48	173.68	220.14	173.68	162.80
Total Capital Employed	3581.66	3375.66	2811.90	3581.66	2811.90	3298.10

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.
Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015

(Rs.In Crores)

Particulars	As at	As at
	Sept. 30, 2015	March 31, 2015
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	41.31	41.31
(b) Reserves and surplus	1,380.43	1,530.97
Sub Total	1,421.74	1,572.28
2 Non-current liabilities		
(a) Long-term borrowings	897.99	906.03
(b) Other long-term liabilities	4.38	6.85
(c) Long-term provisions	14.47	13.60
Sub Total	916.84	926.48
3 Current liabilities		
(a) Short term borrowings	902.98	430.50
(b) Trade payables	305.16	480.75
(c) Other current liabilities	594.02	540.21
(d) Short-term provisions	27.69	42.47
Sub Total	1,829.85	1,493.93
TOTAL-EQUITY AND LIABILITIES	4,168.43	3,992.69
B ASSETS		
1 Non-current assets		
(a) Fixed assets	676.79	912.55
(b) Non-current investments	55.96	55.96
(c) Long-term loans and advances	35.57	37.25
(d) Other non current assets	1,104.12	1,190.74
Sub Total	1,872.44	2,196.50
2 Current assets		
(a) Inventories	761.41	710.27
(b) Trade receivables	237.89	264.79
(c) Cash and cash equivalents	35.13	68.42
(d) Short-term loans and advances	363.22	221.01
(e) Other current assets	675.61	531.70
(f) Assets held for sale	222.73	-
Sub Total	2,295.99	1,796.19
TOTAL-ASSETS	4,168.43	3,992.69

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

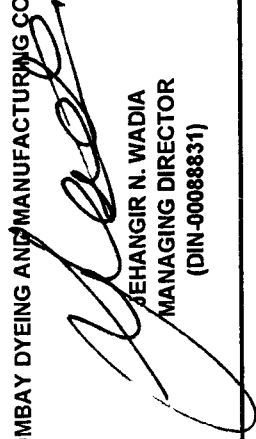
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

NOTES -

- 1 The above results were reviewed by the Audit Committee at their meeting held on 31st October, 2015 and approved by the Board of Directors at their meeting held on 03rd November, 2015. The Statutory Auditors have carried out a limited review of these results pursuant to Clause 41 of the Listing Agreement.
- 2 The Company has agreed to sell several apartments in the proposed residential towers being constructed at Island City Centre to SCAL Services Ltd. (SCAL), a Group company, in terms of various Memorandum of Understanding (MOUs) entered between the companies till Sept 30, 2015. Based on the method of accounting (percentage of completion) followed by the Company, net revenue of Rs. 57.97 crores (Sept'2014 Rs.10.29 crores) and resultant profit before tax of Rs. 37.12 crores (Sept'2014 Rs.5.32 crores) has been recognised during the quarter ended 30th Sept, 2015 on sales to SCAL.
- 3 The Company had obtained an approval from the shareholders through a postal ballot in June 2015 for sale of the textile unit at Ranjangaon, Maharashtra. As the proposed purchaser failed to consummate the proposed transaction, the earnest money of Rs. 25 lakhs was forfeited in accordance with the termsheet which stands automatically cancelled. The company is in the process of negotiation with other prospective buyers.
- 4 The operations of the company's textile unit at Ranjangaon, Maharashtra have been temporarily suspended from 1st June, 2015 in view of the proposed sale of the unit. The revenues of the textile division for the half year are thus lower compared to the same period in the previous year.
- 5 Figures for the previous periods have been regrouped / restated wherever necessary.

Mumbai: 3rd November, 2015

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED


BEHANGIR N. WADIA
MANAGING DIRECTOR
(DIN-00088831)

**KALYANIWALLA
& MISTRY** (Regd.)
CHARTERED ACCOUNTANTS

The Board of Directors
The Bombay Dyeing and Manufacturing Company Limited
Neville House, J.N.Heredia Marg
Ballard Estate,
Mumbai 400 001.

Dear Sirs,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited standalone financial results of **The Bombay Dyeing and Manufacturing Company Limited** (the "Company") for the quarter and half year ended September 30, 2015, attached herewith, prepared by the Company pursuant to clause 41 of the Listing Agreement with stock exchanges in India, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on November 03, 2015. Our responsibility is to issue a report on these financial results based on our review. Attention is drawn to the fact that the figures for the quarter ended September 30, 2015 as reported in these standalone financial results are the balancing figures between figures in respect of the half year ended September 30, 2015 and the published year to date figures up to the end of the first quarter of the relevant financial year. The statement has been initialed by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kalyaniwalla & Mistry
Chartered Accountants
Registration No. 104607W



Ermin K. Irani
Partner
Membership No. 35646
Mumbai; November 03, 2015

