Elnet Technologies Ltd

August 05, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Security ID/Code - ELNET/517477

Dear Sir/Madam,

Sub: Intimation on the Outcome of the Board Meeting held on August 05, 2022.

Ref: Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our letter dated July 29, 2022, intimating the date of Board meeting to consider the unaudited financial results for the quarter ended June 30, 2022 and recommendation of the final dividend for the financial year ended March 31, 2022.

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part-A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform you that the Board of Directors at their meeting held today (August 05, 2022) has inter alia, transacted the following businesses:

1. Approval of Unaudited financial results

Approved the Unaudited Financial results for the quarter ended June 30, 2022.

In this Connection we enclose the following:

- Unaudited Financial results for the quarter ended June 30, 2022 and
- Limited Review issued by M/s. MSKA & Associates, Chartered Accountants, Statutory Auditors of our Company on the unaudited financial results of the company for the quarter ended June 30, 2022

Pursuant to Regulation 47 of the SEBI LODR, the said financial Results shall be published in the prescribed format in English and Tamil newspapers within the stipulated time. The detailed Unaudited financial results of the Company would be available on the website of the Company www.elnettechnologies.com as well as on the website of the Stock Exchange.

2. Recommendation of Dividend

The Board of Directors of our Company has recommended a final dividend on Equity shares @20% (i.e., Rs.2 per equity share of Rs.10 each) for the financial year ended March 31, 2022.

The recommended dividend is subject to the approval of members in the ensuing 31st Annual General Meeting of the company.

ELNET TECHNOLOGIES LTD. CHENNAI-113

3. Appointment of Statutory Auditor

Recommended, the appointment of M/s. Selvam & Suku, Chartered Accountants (Firm Registration No. 003701S) as the statutory auditors of the Company under Section 139 of the Companies Act, 2013 subject to the approval of shareholders of the Company. Upon appointment M/s. Selvam & Suku, Chartered Accountants will hold office for a period of five years commencing from the conclusion of the 31st Annual General Meeting until the conclusion of the 36th Annual General Meeting of the Company.

The information required under Regulation 30 of Listing Regulations read with of SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 is annexed herewith.

4. Adoption of Policy

The Board in their meeting held today had considered and approved the archival policy of the Company. The copies of the policy will be available on the website of the Company (i.e., www.elnettechnologies.com)

The Board Meeting commenced at 14.45 and concluded at 17:15

This is for your information and records.

Thanking you,

Yours faithfully,
For **ELNET TECHNOLOGIES LIMITED,**

Divya Raj Gupta

ELNET TECHNOLOGIES LTD. CHENNAI-113

DIVYA RAJ GUPTA
COMPANY SECRETARY
Encl.: As above

Details required pursuant to Regulation 30 Part A of Schedule III of SEBI (LODR) read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September 2015

S. No	Requirements	Details
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment of M/s. Selvam & Suku, Chartered Accountants
2	Date of appointment/ ~~cessation (as applicable)~~	Appointment at Ensuing 31st Annual General Meeting of the Company.
3	Terms of appointment	Subject to the approval of the shareholders, appointed for the term of five years commencing from the conclusion of ensuing 31st Annual General Meeting of the Company to be held in the year 2022 until the conclusion of the 36th Annual General meeting of the Company.
4	Brief profile (in case of appointment)	M/s. Selvam & Suku, Chartered Accountants, Chennai is registered with the ICAI bearing FRN No. 003701S. The firm has a team of seven Chartered Accountants and an audit manager. They are offering various services viz. statutory audit, risk assessment, tax consultancy, tax assessments, business consulting, GST and other assurance services. Their present clientele are from various industries like manufacturing, trading, construction, medicine, hospitality, educational institutions, information technology, proprietors and individuals in and around South India. The registered office of the firm is No.186/187, C-1, Alsa Towers, P.H.Road, Kilpauk, Chennai-10
5	Disclosure of relationship between directors	Not Applicable
6	Affirmation that Director is not debarred from the holding office of director by virtue of any SEBI order or Statutory	Not Applicable

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