

GUJARAT CREDIT CORPORATION LIMITED

(CIN: L72900GJ1993PLC020564)

Regd. Office: A-115, Siddhi Vinayak Towers, B/h DCP Office, Off SG Highway, Makarba,
Ahmedabad- 380051

Tel (O) 98250 12917

Email: gujaratcredit@gmail.com

Date: 29/05/2026

To,

Department of Corporate Services

Bombay Stock Exchange Limited

25th Floor, Phiroze Jeejeebhoy Tower,

Dalal Street, Fort,

Mumbai - 400001, Maharashtra.

**SUB: ANNUAL SECRETARIAL COMPLIANCE REPORT FOR THE YEAR ENDED MARCH 31, 2026
UNDER REGULATION 24A OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

REF: GUJARAT CREDIT CORPORATION LIMITED (BSE SCRIP CODE - 511441)

Dear Sir/Ma'am,

Pursuant to SEBI Circular no. CIR/CFD/CMD1/27/2019 dated February 08, 2019, and Regulation 24A of SEBI (LODR) Regulations, 2015, we enclose Annual Secretarial Compliance Report for the year ended March 31, 2026, submitted by M/s. GKV & Associates, Practicing Company Secretaries in the format specified by SEBI for your perusal and information.

You are requested to kindly take the same on record.

Thanking you,

FOR, GUJARAT CREDIT CORPORATION LIMITED

**AMAM SHREYANS SHAH
MANAGING DIRECTOR
DIN: 01617245**



Gautam K. Virsadiya
B.Com., L.L.B., DTP, FCS

GKV & Associates
Company Secretaries

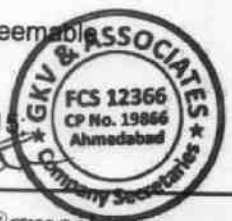
**Secretarial Compliance Report of
Gujarat Credit Corporation Limited
for the year ended on March 31, 2026**

We, M/s GKV & Associates have examined:

- (a) all the documents and records made available to us and explanation provided by Gujarat Credit Corporation Ltd,
 - (b) the filings/ submissions made by the listed entity to the stock exchanges,
 - (c) website of the listed entity,
 - (d) any other document/ filing, as may be relevant, which has been relied upon
- to make this certification, for the year ended March 31, 2026 ("Review Period") in respect of compliance with the provisions of:
- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
 - the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- i. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- ii. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable**
- iii. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- iv. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable**
- v. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not Applicable**
- vi. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable**
- vii. Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **Not Applicable**
- viii. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and circulars/ guidelines issued there under.

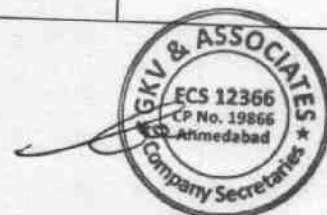


419, Golden Plaza, Amar Jawan Circle,
Nr. S. P. Ring Road, Nikol, Ahmedabad-382350.

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+91 9664928220

Additional Affirmations:

Sr. No.	Particulars	Compliance Status (Yes/ No/ NA)	Observations/ Remarks by PCS
1.	<u>Secretarial Standards:</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)	Yes	
2.	<u>Adoption and timely updation of the Policies:</u> - All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities - All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI	Yes	
3.	<u>Maintenance and disclosures on Website:</u> - The Listed entity is maintaining a functional website - Timely dissemination of the documents/ information under a separate section on the website - Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website	Yes	
4.	<u>Disqualification of Director:</u> None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	Yes	
5.	<u>To examine details related to Subsidiaries of listed entities:</u> (a) Identification of material subsidiary companies (b) Requirements with respect to disclosure of material as well as other subsidiaries	NA	
6.	<u>Preservation of Documents:</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	

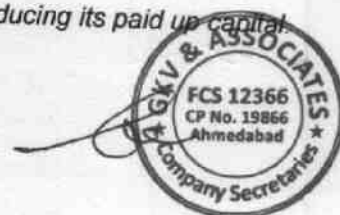


7.	<u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations	Yes	
8.	<u>Related Party Transactions:</u> (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit committee	Yes	
9.	<u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	
10.	<u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015	Yes	
11.	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder	NA	
12.	<u>Additional Non-compliances, if any:</u> No any additional non-compliance observed for all SEBI regulation/circular/guidance note etc.	NA	

The Board of Directors at its meeting held on 07/02/2026 had approved the forfeiture of 2,20,00,000 partly paid-up equity shares of face value ₹10/- each with Rs. 2.5/- each partly paid up, on which First and Final Call monies could not be received and this decision was subject to the approval of the BSE. The BSE had approved such forfeiture vide its notice dated 25/03/2026.

As a result, the paid up capital of the Company shall be reduced to Rs. 3,00,00,000/- and 2,20,00,000 partly paid-up equity shares shall be cancelled.

The Company is in the process of cancelling these forfeited shares and reducing its paid up capital.



Based on the above examination, we hereby report that, during the Review Period:

- a. The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1	Non-submission of the financial results within the period prescribed for the quarter/ year ended on 31/03/2025	Regulation 33	-	BSE	Penal Action for Non-Compliance	Late submission	Rs. 129800/-	The Company could not declare the Audited Financial Statements for the quarter/ year ended on 31/03/2025 within the prescribed time period. Due to the several ongoing procedures taking place as a consequence of the IT raid, the Audit could not be conducted, hence the delay in declaration of the Audited Financial Results. The Company has paid the fines.	On May 14, 2025, the IT Department had conducted raid at the premises of the Company that concluded on May 17, 2025. The Audit could not be conducted due to several reasons as a consequence of the raid. Delay in declaration of the Audited Financial Results is due to delay in Audit.	-
2	Non-compliance with the requirements pertaining to the number of Board meetings for the quarter ended on 30 June, 2025	Regulation 17 (2)	-	BSE	Penal action for Non compliance	No Board Meeting held during the said quarter	Rs. 11800/-	The Board meeting was supposed to be conducted in May for declaration of Audited Financial Results. However, due to the IT raid, the documents were haywire, the files were	The IT raid conducted at the premises of the Company led to a standstill in the daily operations of the Company that could be resumed only after June	



								missing and the premises had to be organised which led to a lot of issues in the daily operations of the Company. The Management and the employees could resume with the day to day operations of the Company only after June. Hence, no Board Meeting could be held during the said period.	2025. The Management and the employees could not conduct the daily operations of the Company as documents were missing and the files were haywire. The Managerial decisions had to be postponed till the working was resumed to normal. Hence, no Board Meeting could be held during the said period.	
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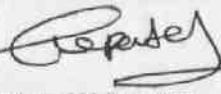
b. The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/ circulars/guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
Nil										

Place: Ahmedabad
Date: 26/05/2026

For M/s GKV & Associates
Company Secretaries




Gautam K Virsadiya
Proprietor
M. No.: 12366; COP: 19866
UDIN: F012366H000481373