

Tree House Education & Accessories Limited
 Regd. Office: 702, C Wing Morya House, Off New Link Road,
 Near Infinity Mall, Andheri (W), Mumbai - 400 053

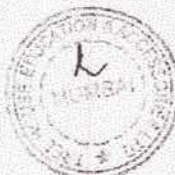
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

(Rs. in lacs)

Particulars	Quarter Ended		Year Ended	
	March 31, 2012 (Unaudited)	December 31, 2011 (Unaudited)	March 31, 2012 (Audited)	March 31, 2011 (Audited)
1) Income from operations	2,214	2,130	7,721	3,924
	2,214	2,130	7,721	3,924
2) Expenses				
Operating cost	635	512	1,882	1,051
Employee cost	301	251	963	492
Depreciation / amortisation	271	226	780	396
Other expenditure	188	266	676	690
Total Expenses	1,395	1,255	4,301	2,629
3) Profit from operations before Other income, Interest and Exceptional Items (1-2)	819	875	3,420	1,295
4) Other Income	126	139	388	191
5) Profit before Interest and Exceptional Items (3+4)	945	1,014	3,808	1,486
6) Interest	201	168	650	124
7) Profit after Interest but before Exceptional Items (5-6)	744	846	3,158	1,362
8) Exceptional Items	-	-	-	-
9) Profit from Ordinary Activities before tax (7-8)	744	846	3,158	1,362
10) Tax Expenses	238	234	962	443
11) Profit from Ordinary Activities after tax (9-10)	506	612	2,166	919
12) Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-
13) Net Profit for the period / year (11-12)	506	612	2,166	919
14) Paid up Equity Share Capital (face value Rs. 10 per share)	3,371	3,371	3,371	2,402
15) Reserves excluding revaluation reserves	-	-	22,267	9,862
16) Earnings per share Basic / Diluted (Rupees) (Not annualised)	1.57	2.02	7.17	4.09
17) Public Shareholding				
Number of Shares	2,37,36,537	2,37,36,537	2,37,36,537	NA
Percentage of shareholding	70.40%	70.40%	70.40%	NA
18) Promoter and promoter group shareholding				
a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	NA
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of Shares (as a % of the total share capital of the Company)	NA	NA	NA	NA
b) Non-encumbered				
- Number of Shares	99,78,733	99,78,733	99,78,733	NA
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	NA
- Percentage of Shares (as a % of the total share capital of the Company)	29.60%	29.60%	29.60%	NA

Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 29, 2012.
- The Company completed its Initial public offering (IPO) in August 2011 wherein 8,432,189 equity shares of face value Rs.10 each were allotted at a premium of Rs. 125 per share. The Company also gave a discount of Rs.6 per share to retail investors.
- This being the first year of presentation of the Financial Results for the quarter ended March 31, 2012, in accordance with the Listing Agreements with stock exchanges, the requirement of presenting the corresponding figures for the Quarter ended March 31, 2011 is not applicable.
- The Board of Directors have recommended a final dividend of Rs. 1/- per Equity Share of Rs. 10/- each for the year 2011-2012, subject to the approval of the members in the Annual General Meeting.
- As the business activity of the Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
- No investor complaints were pending at the beginning of the current quarter. During the quarter ended March 31, 2012, no investor complaint was received and disposed off.



7 The utilisation of IPO proceeds is summarised below:

(Rs. in lacs)

Particulars	Plan as approved by members of the Company	Utilisation upto March 31, 2012	Balance
1 Expansion of Pre-School Business	8,500	5,620	2,880
2 Acquisition of office space	1,325	1,325	-
3 Procurement of exclusivity rights to provide educational services	1,700	1,510	190
4 Construction of infrastructure for an educational complex in Rajasthan and Gujarat	2,750	1,112	1,638
5 Repayment of loans	860	-	860
Total	15,135	9,567	5,568

8 Statement of Assets and Liabilities

Particulars	(Rs. in lacs)	
	As at March 31, 2012 (Audited)	As at March 31, 2011 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	3,372	2,402
(b) Reserves and Surplus	22,267	9,862
(3) Non-Current Liabilities		
(a) Deferred tax liabilities (Net)	328	182
(b) Other Long term liabilities	10	-
(c) Long Term provisions	27	12
(4) Current Liabilities		
(a) Short-term borrowings	5,140	4,762
(b) Trade payables	298	255
(c) Other current liabilities	1,531	1,038
(d) Short-term provisions	681	71
Total	33,654	18,584
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	11,359	3,832
(ii) Intangible assets	2,348	2,402
(iii) Capital work-in-progress	1,415	2,050
(iv) Intangible assets under development	539	3,131
(b) Non-current investments	617	265
(c) Long term loans and advances	8,488	3,353
(2) Current assets		
(a) Current investments	2,500	-
(b) Inventories	365	147
(c) Trade receivables	581	177
(d) Cash and cash equivalents	4,769	2,887
(e) Short-term loans and advances	521	193
(f) Other current assets	152	147
Total	33,654	18,584

9 Previous year / period figures have been regrouped / rearranged wherever necessary to conform with the current period / year presentation

Place: Mumbai
Date: May 29, 2012

For and on behalf of the Board of Directors

Managing Director

