

Tree House Education & Accessories Limited
Regd. Office: 702, C Wing Morya House, Off New Link Road,
Near Infinity Mall, Andheri (W), Mumbai - 400 053

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(Rs. in lacs)

Particulars	Quarter Ended			Year Ended
	June 30, 2013 (Unaudited)	March 31, 2013 (Unaudited)	June 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1) Income from operations	4,087	2,940	2,753	11,428
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2) Expenses				
Operating cost	1,144	774	767	3,016
Employee cost	362	339	302	1,331
Depreciation / amortisation	382	364	313	1,338
Other expenditure	303	408	105	900
Total Expenses	2,191	1,885	1,487	6,585
3) Profit from operations before Other income, Interest and Exceptional Items (1-2)	1,896	1,055	1,266	4,843
4) Other Income	112	167	93	706
5) Profit before Interest and Exceptional Items (3+4)	2,008	1,222	1,359	5,549
6) Finance cost	164	118	159	662
7) Profit after Interest but before Exceptional Items (5-6)	1,844	1,104	1,200	4,887
8) Exceptional Items	-	-	-	-
9) Profit from Ordinary Activities before tax (7-8)	1,844	1,104	1,200	4,887
10) Tax Expenses	614	370	398	1,554
11) Profit from Ordinary Activities after tax (9-10)	1,230	734	802	3,333
12) Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-
13) Net Profit for the period / year (11-12)	1,230	734	802	3,333
14) Paid up Equity Share Capital (face value Rs. 10 per share)	3,597	3,597	3,371	3,597
15) Reserves excluding revaluation reserves				30,261
16) Earnings per share (Not annualised)				
Basic	3.42	2.14	2.38	9.69
Diluted	3.26	2.11	2.38	9.56
A. Particulars of shareholding				
17) Public Shareholding				
Number of Shares	25,986,537	25,986,537	23,736,537	25,986,537
Percentage of shareholding	72.25%	72.25%	70.40%	72.25%
18) Promoter and promoter group shareholding				
a) Pledged / Encumbered				
- Number of Shares	1,000,000	1,000,000	Nil	1,000,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	10.02%	10.02%	NA	10.02%
- Percentage of Shares (as a % of the total share capital of the Company)	2.78%	2.78%	NA	2.78%
b) Non-encumbered				
- Number of Shares	8,978,733	8,978,733	9,978,733	8,978,733
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	89.98%	89.98%	100.00%	89.98%
- Percentage of Shares (as a % of the total share capital of the Company)	24.97%	24.97%	29.60%	24.97%

Particulars	Quarter ended June 30, 2013
B. Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Notes:

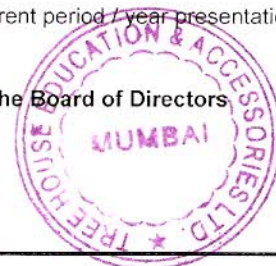
- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 1, 2013.
- 2 The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter
- 3 The Figures of the quarter ended 31st March, 2013 are the balancing figures between the audited financial results for the year ended 31st, March, 2013 and published unaudited financial results for the nine month ended 31st December, 2012.
- 4 As the business activity of the Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
- 5 Previous year / period figures have been regrouped / rearranged wherever necessary to conform with the current period / year presentation.

Place: Mumbai

Date : August 1, 2013

For and on behalf of the Board of Directors

Managing Director



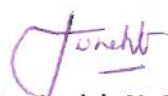
Limited Review Report

Review Report to
The Board of Directors
Tree House Education & Accessories Limited

1. We have reviewed the accompanying statements of Unaudited Financial Results (the "Statement") of **Tree House Education & Accessories Limited** (the "Company") for the quarter ended **30th June 2013** (Statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to Inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe, that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For **Jogish Mehta & Co.**
Chartered Accountant
Firm Registration No.104326W




Per **Jogish N. Mehta**
Proprietor
Membership No. F/38974

Place: Mumbai
Date: 1st August 2013

Tree House Education & Accessories Ltd.

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www.treehouseplaygroup.net

Registered Office:
702, Morya House, 'C' Wing, Near Infinity Mall,
Off. Link Road, Andheri (W), Mumbai - 400 053.



Press release dated August 1, 2013

Financial Highlights

Q1FY 2014

- Total revenue at 41.99 INR cr, up y-o-y by 47.54%
- EBITDA at INR 23.90 cr, up y-o-y by 42.97 %
- Profit after tax at INR 12.30 cr, up y-o-y by 53.36 %

Tree House Education & Accessories Limited (Treehouse) reported its financial results for the 1st quarter of FY2014 ended June 30, 2013.

Key highlights of the performance were as follows:

Financial Highlights for the quarter

- Total Revenue for the 1st quarter of FY2014 is INR 41.99 cr compared to INR 28.46 cr for the 1st quarter of FY2013, representing 47.54 % y-o-y growth.
- EBITDA for the 1st quarter of FY2013 is INR 23.90 cr compared to INR 16.71 cr for the 1st quarter of FY2013, representing 42.97% y-o-y growth.
- Profit after tax for the 1st quarter of FY2014 is INR 12.30 cr compared to INR 8.02 cr for the 1st quarter of FY2013, representing 53.36% y-o-y growth.
- EBITDA margin for Q1 FY2014 is 56.91%.
- Net profit margin for Q1 FY2014 is 29.29%.

New Pre Schools opened in Q1 FY2014

- Net addition of 31 pre schools in the 1st quarter of FY2014.
- Total number of centers as on June 30, 2013 is 410.
- Out of this, the number of self operated preschools is 310.
- Ratio of self operated preschools to total preschools is 75.60%.

Geographical coverage

- Currently present in 50 cities.
- New cities launched in the quarter are : Raipur , New Delhi, Varanasi, Udgir, Goa, Nandurbar , Ludhiana



Same self-operated preschool centers: a comparative study

- Year-on-year (Q1FY2014 vs. Q1FY2013) revenue growth in same store self-operated preschool centers has been 30%.

K-12 school management services

- The Company provides school management services to 24 K-12 schools in 3 states.

Staff strength

- Total staff strength as on June 30, 2013 is 1690, showing a net addition of 49 employees in the quarter.
- Total teacher strength as on June 30, 2013 is 1603, representing a net addition of 41 teachers during this quarter.

Global Champs

- The Company has launched a unique initiative of opening Global Champs preschools aimed at providing pre-primary education at affordable price points. These preschools cater to parents who aspire for quality education for their children.
- This is the first academic year for these schools and has been well accepted in the target market.

Brainworks

- The Company has successfully completed the acquisition of the Brainworks brand and its operations
- By virtue of this addition, our self operated centers grew by 5 and franchise centers grew by 26
- The Company will use this brand to aggressively expand its franchisee footprint.

Key events in Q1 FY14

- New website launched with contemporary look and feel
- Number of cities present touches 50
- Total number of preschools touches 410
- Upgraded curriculum launched through incorporating additional resources including video strips and animations
- Tie-up with Partymanao.com for hosting birthday parties at our centers is now fully operational
- Treehouse enters retailing with tie-ups with Amar Chitra Katha and other suppliers of products for children.



Mr. Rajesh Bhatia, Promoter and Managing Director, TreeHouse said, "These results are another milestone in our journey. We believe that our offering in the pre-school space is three-fold and spans the entire sector. The Tree House brand focuses on company-operated pre-schools, the Brainworks brand will focus on franchising and the Global Champs brand will focus on a company-operated affordable model. This ensures a complete 360 degree product offering to the community at large. We have also begun roll out of ancillary services with the launch of birthday parties for kids and our tie up with Amar Chitra Katha.

I thank my team, especially the teachers and center heads whose commitment and hard work has translated into this set of numbers. Despite operating in a tough business environment, we have been able to scale up admissions and revenues. This is also due to the fact that parents across India now increasingly appreciate our superior curriculum and overall preschool experience.

All of our product offerings are showing good growth across all key parameters, and we are confident of sustainable growth in our operations in the years to come. My team and I remain committed to creating India's most respectable Education Company which will create value for all its stakeholders"

Tree House Education & Accessories Limited

Tree House Education and Accessories Limited (NSE code: TREEHOUSE; BSE code: 533540, MCX-SX : TREEHOUSE) runs quality preschools and also provides educational services to K-12 schools throughout the country. TreeHouse has revolutionized the concept of pre-school pedagogy in India through the use of innovative teaching methods and child-focused personal care.

For day to day updates on what's happening at our centers, follow us on Facebook at www.facebook.com/treehouse.playgroup

For more updates and information on the Company, please log on to www.treehouseplaygroup.net

