

**Tree House Education & Accessories Limited**  
 Regd. Office: 702, C Wing Morya House, Off New Link Road,  
 Near Infinity Mall, Andheri (W), Mumbai - 400 053

CIN No. L80101MH2006PLC163028

**PART I**  
**Statement of Unaudited financials results for the quarter and nine months ended December 31, 2014**

Particulars	Quarter ended		Nine Months ended			Year ended
	Dec 31, 2014	Sept 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	Mar 31, 2014
	Unaudited			Unaudited		Audited
1) <b>Income from operations</b>	5,311	4,976	3,973	15,677	12,189	15,764
	<b>5,311</b>	<b>4,976</b>	<b>3,973</b>	<b>15,677</b>	<b>12,189</b>	<b>15,764</b>
2) <b>Expenses</b>						
Operating cost	1,114	1,027	821	3,356	3,028	3,956
Employee benefits expense	629	600	438	1,732	1,267	1,738
Depreciation and amortisation	665	634	445	1,898	1,254	1,696
Other expenses	352	380	261	1,076	870	1,147
<b>Total expenses</b>	<b>2,760</b>	<b>2,641</b>	<b>1,965</b>	<b>8,062</b>	<b>6,419</b>	<b>8,537</b>
3) Profit from operations before other income, finance cost and exceptional items (1-2)	2,551	2,335	2,008	7,615	5,770	7,226
4) Other income	50	34	1	98	134	134
5) Profit from ordinary activities before finance cost and	2,601	2,369	2,009	7,713	5,904	7,360
6) Finance cost	430	436	196	1,186	507	759
7) Profit from ordinary activities after finance cost but before exceptional items (5-6)	2,171	1,933	1,813	6,527	5,397	6,601
8) Exceptional items	-	-	-	-	-	-
9) Profit from ordinary activities before tax (7-8)	2,171	1,933	1,813	6,527	5,397	6,601
10) Tax expense	659	674	603	2,151	1,810	2,210
11) Net profit from ordinary activities after tax (9-10)	<b>1,512</b>	<b>1,259</b>	<b>1,210</b>	<b>4,376</b>	<b>3,587</b>	<b>4,391</b>
12) Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-	-	-
13) Net profit for the period / year (11-12)	<b>1,512</b>	<b>1,259</b>	<b>1,210</b>	<b>4,376</b>	<b>3,587</b>	<b>4,391</b>
14) Paid up equity share capital (face value Rs.10 per share)	4,231	3,777	3,712	4,231	3,712	3,717
15) Reserves excluding revaluation reserves						36,042
16) Earnings per share						
Basic	3.89	3.35	3.32	11.26	9.83	12.04
Diluted	3.89	3.35	3.26	11.26	9.66	11.84

**PART II**

**A. Particulars of share holding**

1. Public shareholding						
Number of shares	3,00,64,111	2,55,18,657	2,56,60,133	3,00,64,111	2,56,60,133	2,55,72,437
Percentage of shareholding	71.06%	67.57%	69.13%	71.06%	69.13%	68.80%
2. Promoter and promoter group shareholding						
a) Pledged / Encumbered (Refer note 5)						
- Number of shares	34,07,000	26,95,000	23,00,000	34,07,000	23,00,000	23,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.82%	22.01%	20.07%	27.82%	20.07%	19.83%
- Percentage of shares (as a % of the total share capital of the Company)	8.05%	7.14%	6.20%	8.05%	6.20%	6.19%
b) Non-encumbered						
- Number of shares	88,39,613	95,51,613	91,59,037	88,39,613	91,59,037	92,97,633
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.18%	77.99%	79.93%	72.18%	79.93%	80.17%
- Percentage of shares (as a % of the total share capital of the Company)	20.89%	25.29%	24.67%	20.89%	24.67%	25.01%

Particulars	Quarter ended
	Dec 31, 2014
<b>B. Investor complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Notes:**

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 6, 2015
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter and nine months ended December 31, 2014.
- The useful life of fixed assets has been revised in accordance with Schedule III of Companies Act, 2013, effective from April 1, 2014. Due to above, depreciation for the quarter ended December 31, 2014 is higher by Rs. 123.40 lacs due to change in useful life of Fixed Assets.
- The Company issued and allotted on December 23, 2014, 4,545,454 equity shares of Rs. 10/- each at a premium of Rs. 430/- per share through Qualified Institutional Placement (QIP). The Company raised funds aggregating to Rs. 200 crores of which an amount of Rs. 4.55 crores was towards the equity share capital with face value of Rs. 10/- each and balance of Rs. 195.45 crores representing share premium was credited to Securities Premium account. The net proceeds of the issue will be utilized for the purpose of expansion of pre-school business and general corporate purposes.
- The promoter and promoter group have agreed with the managers to the QIP not to sell any shares for a period of 90 days from the date of allotment of equity shares pursuant to the QIP.
- As the business activity of the Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
- Previous period / year figures have been regrouped / rearranged wherever necessary to conform with the current period presentation.

Place: Mumbai  
 Date: February 06, 2015.

For and on behalf of the Board of Directors

Rajesh Bhatia  
 Managing Director



## Limited Review Report

Review Report to  
The Board of Directors  
Tree House Education & Accessories Limited

1. We have reviewed the accompanying statements of Unaudited Financial Results of **Tree House Education & Accessories Limited** (the "Company") for the quarter and nine months ended **31<sup>st</sup>December,2014** ("the Statement"),being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II -Selected Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to Inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting specified under Companies Act 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the companies (Accounts) Rules 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41



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of the Listing Agreements, including the manner in which it is to be disclosed, or that it contains any material misstatements.

4. Further, we also report that we have traced the number of shares as well as the percentages of shareholdings in respect of aggregate amount of Public shareholding and the number of shares as well as the percentages of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to the complaints disclosed in part II-Select Information for the Quarter and Nine Months ended 31<sup>st</sup> December,2014 of the Statement, from the details furnished by the Management.



For **Jogish Mehta & Co.**

Chartered Accountants

Firm Registration No.104326W

Per **Jogish N. Mehta**

Proprietor

Membership No. F/38974

Place: Mumbai

Date: 6<sup>th</sup> February, 2015