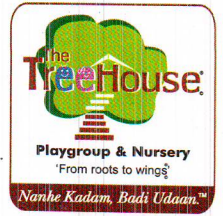


Tree House Education & Accessories Ltd.

Corporate Office:
301, Embassy Chambers, 3rd Road, Khar (W),
Mumbai - 400052. Tel.: 022-40169587 / 64572725
CIN : L80101MH2006PLC163028

Registered Office:
702, Morya House, 'C' Wing, Off Link Road,
Andheri (W), Mumbai - 400 053.
Tel.: 022-64512384, Fax 022-26051259



May 27, 2015

To, **Bombay Stock Exchange Ltd.**
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400 001

To, **National Stock Exchange of India Ltd.**
Exchange Plaza, Plot no. C/1, G
Block, BKC, Bandra (E), Mumbai
- 400 051

To, **MCX Stock Exchange Ltd.**
Suren Road, Andheri (East),
Mumbai - 400 093

Dear Sirs,

Sub.: Intimation to Stock Exchange - Press Release in connection with the Audited Financial Results for the quarter and year ended on March 31, 2015

Ref.: Ref.: Scrip Code: 533540 / Symbol: TREEHOUSE

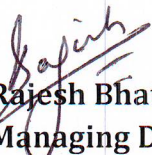
We are attaching a copy of the 'Press Release' in connection with the captioned Results.

We request you to kindly take it on your records.

Thanking you,

Yours truly,

For **Tree House Education & Accessories Limited**


Rajesh Bhatia
Managing Director



Tree House Education & Accessories Limited
Regd. Office: 702, C Wing Morya House, Off New Link Road,
Near Infinity Mall, Andheri (W), Mumbai - 400 053
CIN No. L80101MH2006PLC163028

PART I
Statement of Audited financials results for the quarter and year ended March 31, 2015

(Rs. In Lacs)

Particulars	Quarter ended			Year Ended	
	Mar 31, 2015	Dec 31, 2014	Mar 31, 2014	Mar 31, 2015	Mar 31, 2014
	Unaudited			Audited	
1) Income from operations	5,068	5,311	3,575	20,745	15,764
	5,068	5,311	3,575	20,745	15,764
2) Expenses					
Operating cost	1,354	1,114	928	4,710	3,956
Employee benefits expense	658	629	471	2,390	1,738
Depreciation, Amortisation and Impairment (Refer note 3)	784	665	442	2,682	1,696
Other expenses	697	352	277	1,773	1,147
Total expenses	3,493	2,760	2,119	11,555	8,537
3) Profit from operations before other income, finance cost and exceptional items (1-2)	1,575	2,551	1,456	9,190	7,227
4) Other income	617	50	-	715	134
Profit from ordinary activities before finance cost and exceptional items (3+4)	2,192	2,601	1,456	9,905	7,361
6) Finance cost	345	430	252	1,531	759
7) Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,847	2,171	1,204	8,374	6,602
8) Exceptional items	-	-	-	-	-
9) Profit from ordinary activities before tax (7-8)	1,847	2,171	1,204	8,374	6,602
10) Tax expense	135	659	400	2,286	2,210
11) Net profit from ordinary activities after tax (9-10)	1,712	1,512	804	6,088	4,392
12) Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-	-
13) Net profit for the period / year (11-12)	1,712	1,512	804	6,088	4,392
14) Paid up equity share capital (face value Rs.10 per share)	4,231	4,231	3,717	4,231	3,717
15) Reserves excluding revaluation reserves				61,257	36,039
16) Earnings per share					
Basic	4.40	3.89	2.20	15.66	12.04
Diluted	4.40	3.89	2.17	15.66	11.84

PART II					
A. Particulars of share holding					
1. Public shareholding					
Number of shares	2,97,24,396	3,00,64,111	2,55,72,437	2,97,24,396	2,55,72,437
Percentage of shareholding	70.25%	71.06%	68.80%	70.25%	68.80%
2. Promoter and promoter group shareholding					
a) Pledged / Encumbered					
- Number of shares	36,07,000	34,07,000	23,00,000	36,07,000	23,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.66%	27.82%	19.83%	28.66%	19.83%
- Percentage of shares (as a % of the total share capital of the Company)	8.53%	8.05%	6.19%	8.53%	6.19%
b) Non-encumbered					
- Number of shares	89,79,328	88,39,613	92,97,633	89,79,328	92,97,633
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.34%	72.18%	80.17%	71.34%	80.17%
- Percentage of shares (as a % of the total share capital of the Company)	21.22%	20.89%	25.01%	21.22%	25.01%

		Quarter ended
Particulars		Mar 31, 2015
B. Investor complaints		
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 27, 2015
- The company has revised the useful life of fixed assets in alignment with Schedule II of the Companies Act, 2013 with effect from April 1, 2014 and the written down value of all assets as on March 31, 2015 has been depreciated over the remaining useful life of the fixed assets. The written down value in respect of fixed assets with no remaining useful life as on April 1, 2014 was Rs. 23.55 lacs of which Rs. 15.55 lacs (net of deferred tax Rs. 8.01 lacs) has been adjusted in the retained earnings. Residual value in respect of all tangible assets are considered at 5% of cost of acquisition. Had the company, continued with the previously assessed useful life, depreciation charge for the quarter and year ended March 31, 2015 would have been lower by Rs. 92.99 lacs and Rs. 387.56 lacs respectively.
- Depreciation, Amortization and Impairment includes impairment loss of Rs. 184 lacs.
- The Board of Directors have recommended a final dividend of Rs. 2.00 per Equity Share of Rs. 10/- each for the year 2014-2015, subject to the approval of the members in the Annual General Meeting.
- As the business activity of the Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto 3rd quarter of the financial year.
- Statement of Assets and Liabilities

Particulars	(Rs. in lacs)	
	As at	
	March 31, 2015 (Audited)	March 31, 2014 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	4,231	3,717
(b) Reserves and Surplus	61,257	36,039
(c) Money received against share warrants	-	331
Sub-total of Shareholder's fund	65,488	40,088
(3) Non-Current Liabilities		
(a) Long-term borrowings	4,112	5,068
(b) Deferred tax liabilities (Net)	42	511
(c) Other Long term liabilities	-	-
(d) Long Term provisions	53	42
Sub-total of Non-current liabilities	4,207	5,621
(4) Current Liabilities		
(a) Short-term borrowings	6,470	3,195
(b) Trade payables	720	571
(c) Other current liabilities	2,420	2,168
(d) Short-term provisions	1,146	1,030
Sub-total of Current liabilities	10,756	6,964
TOTAL - EQUITIES AND LIABILITIES	80,451	52,673
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	29,351	21,557
(ii) Intangible assets	2,749	3,127
(iii) Capital work-in-progress	2,516	2,740
(iv) Intangible assets under development	109	109
(b) Non-current investments	1,124	1,148
(c) Long term loans and advances	23,102	18,708
Sub-total Non-current assets	58,951	47,389
(2) Current assets		
(a) Inventories	522	562
(b) Trade receivables	4,297	2,900
(c) Cash and cash equivalents	16,137	1,081
(d) Short-term loans and advances	522	740
(e) Other current assets	22	1
Sub-total Current assets	21,500	5,284
TOTAL - ASSETS	80,451	52,673

- Previous period / year figures have been regrouped / rearranged wherever necessary to conform with the current period presentation.

Place: Mumbai
Date : May 27, 2015.

For and on behalf of the Board of Directors

Rajesh Bhatia
Managing Director





Tree House Education & Accessories Limited

702, C Wing, Morya House, Off New Link Road, Near Infinity Mall, Andheri (W), Mumbai, 400053, Maharashtra, India

Results press release dated May 27, 2015.

Tree House Education & Accessories Limited announces 112.84% increase in Profit After Tax for Q4 for FY 2015

Financial Highlights for Q4FY 2015

- Revenue from Operations at INR 50.68 cr, up y-o-y by 41.77%
- Operational EBITDA at INR 23.58 cr, up y-o-y by 24.24%
- Profit after tax at INR 17.12 cr, up y-o-y by 112.84%
- EPS (Fully diluted) for the quarter is INR 4.40
- Opened 50 preschool centers in the quarter, taking total to 612

Tree House Education & Accessories Limited (Treehouse) reported its financial results for the 4th quarter FY2015 ending March 31, 2015.

Key highlights of the performance were as follows:

Financial Highlights for the year

	FY 13-14	FY14-15	Growth
Revenue from Operations (INR cr)	157.64	207.45	31.60%
Operational EBITDA (INR cr)	89.21	118.71	33.07%
Profit after Tax (INR cr)	43.92	60.88	38.65%
EBITDA Margin	56.60%	57.22%	62bps
PAT Margin	27.62%	28.37%	75bps



New Pre Schools opened in Q4FY2015

- There was a net addition of 50 preschools in the 4th quarter of FY2015.
- Total number of centers as on March 31,2015 is 612
- The number of self-operated preschools is 505
- Ratio of self operated preschools to total preschools is 82.52%.

Geographical coverage

- Now present in 88 cities in India.
- 8 New cities launched in the quarter are : Trivandrum, Kochi, Cuttack, Ghaziabad, Baripada in Odisha, Gopalgunj in Bihar, Burdwan in West Bengal, Pen in Maharashtra

K-12 school management services

- The Company is providing school management services to 24 K-12 schools in 3 states in India.

Staff strength

- Total staff strength as on March 31, 2015 is 2219.
- Total teacher strength as on March 31, 2015 is 2117.

Non-financial highlights

- The Company has launched daycare services at several of its preschools. Initial response from parents is encouraging and the Company believes that this service will contribute meaningfully in the future. The Company has entered into tie ups with large employers in the IT, ITES, banking and consulting space to provide daycare services for their employees.
- Academics in pre-school are now being delivered on Android tablets for Junior KG and Senior KG (4 year – 6 years olds) children from the current session of 2015-16.
- The Company's initiative to provide low cost quality pre-primary education under the GLOBAL CHAMPS brand is now available across 6 centers in India.

Commenting on the Q4 & FY15 results, Mr. Rajesh Bhatia, Managing Director of Tree House, said, "I am pleased to announce a robust increase in our operational and financial performance for the quarter and full year. FY 15 took us closer to our goal and passion of providing quality education to a larger population of children by focusing on excellence and creativity. As of 31st March 2015, we had a network of preschools with our presence spanning across 88 cities. Such growth is attributable to our deep understanding of the education space, the robustness of our business model along with our innovative methods that make learning a dynamic activity for our young children. We have also witnessed further traction in our day care business.



While expansion of preschools was key to our growth, we maintained sharp focus on enhancing financial performance simultaneously; as a result we registered 31.6% growth in topline and 38.65% increase in Profit After Tax in FY15.

We also took major steps towards strengthening our balance sheet with the monetization of K-12 properties owned by Tree House. In FY15, we have received Rs 17.1 crore from divestments of K-12 land and in Q4 we signed an MOU for consideration of Rs. 52.5 crore. We will deploy these funds towards debt reduction and expansion of business operations. This will be further aided by money raised through the recent QIP and continuing operating cash flows.

With each passing day, it is our effort to make a significant contribution to the education landscape. We believe that our trusted brand is bringing meaningful change to the lives of our customers, the young children just starting off in their lives. By remaining focused on this objective, we are positioned to deliver secular long-term growth over several years.”

Tree House Education & Accessories Limited

Tree House Education and Accessories Limited (NSE code: TREEHOUSE; BSE code: 533540, MCX-SX: TREEHOUSE) runs quality preschools and also provides educational services to K-12 schools throughout the country. TreeHouse has revolutionized the concept of pre-school pedagogy in India through the use of innovative teaching methods and child-focused personal care.

For more updates and information on the Company, please log on to www.treehouseplaygroup.net

