



May 19, 2023

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

Ref: Scrip Code 511092

Sub: Submission of Standalone Audited Financial Results for FY 2022-23

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Standalone Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement for the 4th quarter and Year ended on 31st March 2023 together with "Audit Report" by Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 12.45 Hrs. and concluded at 13.50 Hrs.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For JMD VENTURES LIMITED

Dhruva Narayan Jha

DHRUVA NARAYAN JHA
DIN: 01286654
MANAGING DIRECTOR

Enclosed: a/a



May 19, 2023

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
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Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Pursuant to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Mahato Prabir & Associates, Chartered Accountants, Kolkata have issued an Audit Report with unmodified opinion on Standalone Financial Statements of the Company for the year ended 31st March 2023.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For JMD VENTURES LIMITED

Dhruva Narayan Jha

DHRUVA NARAYAN JHA
DIN: 01286654
MANAGING DIRECTOR



C.A. PRABIR MAHATO

B.A., (E.con.), B.Com (Hons)

M.Com, LLB, FCA, ACS, ACMA

E-mail : mahato.prabir@yahoo.in

MAHATO PRABIR & ASSOCIATES

CHARTERED ACCOUNTANTS

E-mail : mahatoprabir@rediffmail.com

16/2G/1B, DOVER TERRACE, KOLKATA - 700 019

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended-

To
The Board of Directors of
JMD VENTURES LIMITED

Report on the audit of the Financial Results

We have audited the accompanying statement of quarterly and year to date financial results of **M/S. JMD VENTURES LIMITED** (the "Company") for the quarter and year ended March 31, 2023 "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023 except as stated in basis for qualification paragraph.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matters

- i. The Company is having investments in some of small cap illiquid stocks where either there is very thin trading or is no trading during the entire financial year. Even trading in some of these shares has been suspended by Stock Exchanges. The Company has valued these shares on last traded price on BSE/CSE and has not made any provision for the possible losses.
- ii. The audited financial statement, valuation of the unquoted investments are subject to the valuation by independent valuer, as per management explanation they are under process to carrying out fair valuation from registered valuer, these are shown its investment value.
- iii. Currently the trading in the Shares are under restrictions and there might by Penalties/Charges at the time of shifting of trading from restricted segment (GSM) to normal trading.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting Process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



C.A. PRABIR MAHATO

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Other Matters

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

For Mahato Prabir & Associates

Chartered Accountants

ICAI Registration No. 325966E



CA Prabir Mahato

Partner

M. No. 060238

Place: Kolkata

Date: May 19, 2023

UDIN: 23060238 BGYSOR6794

JMD VENTURES LIMITED

Regd. Office : Unit No. 323/324, 3rd Floor, Building No. 9, Laxmi Plaza, New Link Road, Andheri (West), Mumbai-400053.

CIN : L67190MH2000PLC033180, Email : jmdtele@gmail.com, Website : www.jmdlimited.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2023

₹ in Lakhs

Sr. No.	Particulars	Three Months ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Audited	Audited	
I	Revenue from Operations	16.936	336.894	158.665	418.981	174.447
II	Other Income/(Loss)	72.089	0.950	8.034	150.153	30.584
III	Total Income (I+II)	89.025	337.844	166.699	569.134	205.031
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	0.794	-	11.885	0.794	11.885
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	18.476	190.847	135.245	209.373	121.409
	Employees Benefit Expenses	4.560	7.360	2.613	19.870	14.613
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	1.038	1.038	1.867	4.152	6.202
	Other Expenses	6.410	0.570	32.689	37.231	43.469
	Total Expenses (IV)	31.277	199.815	184.299	271.420	197.578
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	57.747	138.029	(17.600)	297.714	7.453
VI	Exceptional Items	0.138	-	7.883	0.138	7.883
VII	Profit / (Loss) before Tax (V-VI)	57.609	138.029	(9.717)	297.576	15.336
VIII	Tax Expenses					
	Current	(0.387)	27.705	(5.112)	47.606	1.151
	Deferred Tax	(0.225)	(0.026)	1.116	(0.303)	0.039
	Total Tax Expenses (VIII)	(0.612)	27.679	(3.996)	47.303	1.190
IX	Profit for the Period / Year from continuing operations (VII-VIII)	58.221	110.350	5.721	250.273	14.146
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	58.221	110.350	5.721	250.273	14.146
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,885.840	2,885.840	1,442.920	2,885.840	1,442.920
XIII	Other Equity	-	-	-	606.729	1,814.052
XIV	Earnings per Share (Face Value of ₹ 10/- each)					
	a) Basic	0.202	0.382	0.040	0.867	0.098
	b) Diluted	0.202	0.382	0.040	0.867	0.098

Note : Please refer accompanied Notes to Financial Results



JMD VENTURES LIMITED

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CIN : L67190MH2000PLC033180, Email : jmdtele@gmail.com, Website : www.jmdlimited.com

Statement of Audited Segment Results for the Quarter and Year ended 31st March 2023

₹ in Lakhs

Sr. No.	Particulars	Three Months ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Audited	Audited	
1	Segment Revenue					
	Entertainment Segment	2.489	9.878	1.093	27.012	16.875
	Finance & Investment Segment	86.539	327.016	121.522	464.061	144.071
	Other Unallocable Segment	-0.004	0.950	44.083	78.060	44.083
	Total Segment Revenue	89.024	337.844	166.698	569.133	205.030
2	Less : Inter-Segment Revenue	-	-	-	-	-
3	Net Segment Revenue (1-2)	89.024	337.844	166.698	569.133	205.030
4	Segment Results Profit / (Loss) before Tax, Interest, Depreciation and Amortization Expenses					
	Entertainment Segment	2.090	8.285	3.692	19.285	7.868
	Finance & Investment Segment	55.658	129.744	(22.793)	201.315	(1.916)
	Other Unallocable Activities	-	-	1.500	77.114	9.384
	Total Segment Profit / (Loss)	57.748	138.029	(17.601)	297.714	15.336
5	Less :					
	Finance Cost	-	-	-	-	-
	Other Unallocable Expenses	-	-	-	-	-
	Total	57.748	138.029	(17.601)	297.714	15.336
6	Add : Unallocable Income	-	-	-	-	-
7	Total Profit before Tax	57.748	138.029	(17.601)	297.714	15.336
8	Segment Assets					
	Entertainment Segment	203.107	202.163	202.083	203.107	202.083
	Finance & Investment Segment	3,062.639	2,894.232	2,894.395	3,062.639	2,894.395
	Total Allocable Segment Assets	3,265.746	3,096.395	3,096.478	3,265.746	3,096.478
	Add : Un-allocable Assets	455.547	387.620	397.535	455.547	397.535
	Total Assets	3,721.293	3,484.015	3,494.013	3,721.293	3,494.013
9	Segment Liabilities					
	Entertainment Segment	-	-	-	-	-
	Finance & Investment Segment	179.688	40.997	162.784	179.688	162.784
	Total Allocable Segment Assets	179.688	40.997	162.784	179.688	162.784
	Add : Un-allocable Assets	82.145	5.610	101.690	82.145	101.690
	Total Assets	261.833	46.607	264.474	261.833	264.474

Notes :

- 1 Above Results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 19, 2023.
- 2 The Statutory Auditors have carried Statutory Audit for above Financial Results.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 4 Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- 5 Figures for the quarters ended 31st March 2023 and 31st March 2022 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

Place : Mumbai
Date: May 19, 2023

JMD Ventures Limited
Sd/-
Dhruva Narayan Jha
Managing Director



JMD Ventures Limited
Cash Flow Statement for the Year ended 31st March 2023

(Rs. In Lakhs)

Particulars		As At 31.03.2023	As At 31.03.2022
Cash Flow from/(used in) Operating Activities			
Profit before Tax		297.714	7.452
<i>Adjustments for</i>			
Interest Income		-	-
Dividend Income		-	-
Depreciation and Amortization Expenses		4.152	6.202
Operating Profit before Working Capital Changes		301.866	13.654
Movement in Working Capital:			
<i>Adjustments for</i>			
Inventories		209.143	115.759
Trade Receivable		(279.956)	(111.627)
Current Assets		-	-
Other Current Assets		(33.904)	(2.052)
Current Investments		40.000	48.658
Other Non-Current Assets		(28.182)	-
Loans, Current		(136.050)	(93.350)
Trade Payable, current		(64.490)	3.859
Other Current Liabilities		17.498	16.264
Exceptional Items		-	7.885
Depreciation and Amortisation Expenses		-	-
Provision, Current		0.138	(1.151)
	(A)	(275.803)	(15.755)
Cash Generated/(used) in Operations		26.063	(2.101)
Cash Flow from/(used) Investing Activities			
<i>Adjustments for</i>			
Interest & Dividend		-	-
Changes in Fixed Assets		-	6.202
Deferred Revenue Expenditure		0.303	-
Depreciation & Amortization Expenses		(4.152)	(6.202)
Cash Generated/(used) in Investing Activities	(B)	(3.849)	-
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B)	22.214	(2.101)
Total Cash and Cash Equivalent at beginning of year		13.290	15.391
Total Cash and Cash Equivalent at end of year		35.504	13.290
Net increase/(decrease) as disclosed above		(22.214)	2.101



JMD VENTURES LIMITED
Statement of Assets & Liabilities (Standalone)

(Rs. In Lakhs)

Particulars	As At 31st March 2023 Audited	As At 31st March 2022 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	19.986	24.138
Other Intangible Assets	294.791	294.791
Financial Assets	-	-
Income Tax Assets	-	-
Deferred Tax Assets	42.283	14.023
Total Non-Current Assets ...	357.060	332.952
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	0.600	0.600
Other non-current financial assets	-	-
Total Non-Current Financial Assets ...	0.600	0.600
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	298.004	507.147
Investment in Properties	-	40.000
Financial Assets		
Current Investments	-	-
Trade Receivables	940.052	660.096
Cash & Cash Equivalents	0.745	1.309
Bank Balances	34.759	11.981
Short Term Loans & Advances	2,025.286	1,889.235
Other Financial Assets	-	-
Other Current Assets	97.887	63.982
Total Non-Current Assets ...	3,396.733	3,173.750
Total Assets	3,754.393	3,507.302
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	2,885.840	1,442.920
Reserves & Surplus	606.729	1,799.905
Money Received against Share Warrants	-	-
Total Equity ...	3,492.569	3,242.825
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	7.100	71.590
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	47.606	1.547
Other Current Liabilities	207.118	191.340
Total Current Liabilities ...	261.824	264.477
Total Liabilities	261.824	264.477
Total Equity & Liabilities	3,754.393	3,507.302

