



JAGSONPAL PHARMACEUTICALS LIMITED

Regd. Office : T-210J, Shahpur Jat, New Delhi - 110 049 (INDIA)

Fax : 0091-11-26498341, 26494708, Phone : 0091-11-26494519-24

CIN : L74899DL1978PLC009181

JPL/Stock-Exch/Proceeding/2015	January 25th, 2016
The Manager Listing Agreement The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	The Manager Listing Agreement The Bombay Stock Exchange Ltd. Pherojbhoy Jeejeebhoy Tower Dalal Street, Mumbai - 400 001.
CM Quote : JAGSNPHARM	Scrip Code : 507789

Sir,

We herewith enclose the proceedings of the meeting of Board of Directors of Jagsonpal Pharmaceuticals Limited held on Monday the 25th January, 2016 at its Registered Office T-210 J, Shahpur Jat, New Delhi – 110049. (As enclosed).

You are requested to take the same on records.

Thanking you,

For JAGSONPAL PHARMACEUTICALS LIMITED


R. K. KAPOOR
COMPANY SECRETARY



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LEAVE OF ABSENCE

Leave of absence was granted to Dr. S. K. Goyal.

Mr. Bharat Singh, Independent Director, explained that there are number of changes under Company Act 2013, SEBI (LODR 2015) and other laws which require compliances more often as compared to Companies Act, 1956, SEBI and other laws. SEBI has modified new Listing Agreements and all the Listed Companies with different Stock exchanges have to execute, sign the new modified Listing Agreement latest by March, 2016, hence it is suggested that Mr. Rajpal Singh Kochhar, Mg. Director and/or Mr. R. K. Kapoor, Company Secretary to sign the Listing Agreement in line with requirements of law. The Board authorized for the same to sign, execute, and comply in respect of all laws jointly or severally by Managing Director and/or Company Secretary, to enact the same a resolution was passed.

Mr. Bharat Singh, Independent Director, sought the clarification regarding the below par yielding assets of the Company. The Board, after having a lengthy discussion passed the following:

The Company's Board then resolved that Mr. Rajpal Singh Kochhar, Managing Director, be authorized to disinvest substantial or part of the fixed assets of the Company, that are not yielding the desired return as was earlier envisaged. Mr. Rajpal Singh Kochhar, Managing Director, may be authorized to enter into any agreements/contracts with any party to give effect to such proposal subject to consent of Board in ensuing meeting and concurrence of shareholders as per provisions of the Companies Act 2013 and other applicable laws & provisions.

Thanking you,

Yours faithfully,

For JAGSONPAL PHARMACEUTICALS LIMITED

RAJPAL SINGH KOCHHAR
Chairman & Mg. Director