AYOKI MERCHANTILE LIMITED

CIN: L17120MH1985PLC034972

REGD OFFICE ADDRESS: Laxmi Commercial Centre, Room No.405, 4th Floor, Senapati Bapat Marg, Dadar (west), Mumbai 400 028,

Email: ayokimerchantile@gmail.com Website: www.ayokimerchantile.com

The Bombay Stock Exchange Limited,
Mumbai. First Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Date: 13.02.2020

Dear Sir/Madam

Sub: OUTCOME OF BOARD MEETING

Scrip Code: **512063**

In continuation of our letter dated 6th February 2020, we wish to inform you that the Board meeting of the Company held today that is 13th February 2020, is just concluded and the following matters were discussed and approved thereat:

1. **Approval of Unaudited Financial Results(Standalone and Consolidated) for the Quarter ended December 31, 2019:-**

   Upon recommendation of the Audit Committee, the Board of Directors have approved the Unaudited Financial Results (Standalone & Consolidated) as per Indian Accounting Standards (IND AS) for the Quarter ended December 31, 2019 along with Statement of Assets and Liabilities as on December 31, 2019 (enclosed herewith).

2. **Took note of the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended December 31, 2019.**

   The Limited Review Report of the Statutory Auditors is with unmodified opinion with respect to the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended December 31, 2019 (enclosed herewith). The Board of Directors took note of the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended December 31, 2019.

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3. Resignation of Mr. Debraj Choudhury, Independent Director (DIN 01776238)

The Board took note of the resignation tendered by Mr.Debraj Choudhury, Independent Director (DIN 01776238) of the company who will step from the position of the Independent Director of the Company with effect from the conclusion of the Board Meeting held today.

Disclosure required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under:-

Sr. No	**Disclosure Requirement**	**Details**
1.	Reason for Change viz. resignation, removal, death or otherwise;	Resignation due to personal reasons.
2.	Date of Cessation	Conclusion of the Board Meeting held today.

4. Considered the appointment of Mr ARUP RATAN CHAKRABORTY as an Independent Director of the Company in place of Mr Debraj Choudhury

5. **Induction of Mr Adipta Majumder (DIN 07977610) as an "Additional Director" on the Board :**

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors, have appointed **Mr Adipta Majumder (DIN 07977610)** as an "Additional Director" (Executive Non Independent Director) with effect from February, 13 2020.

Mr Adipta Majumder will be an Executive Non Independent Director

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under:-

Sr. No	**Disclosure Requirement**	**Details**
1.	Reason for Change viz. appointment,	Appointment of **Mr Adipta Majumder (DIN 07977610)** as an Additional Director
2.	Date of Appointment & term of Appointment	At the Board Meeting held today (i.e., February 13, 2020)

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3.	Brief Profile	**Mr Adipta Majumder** holds a Bachelor's Degree - BSc.
4.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	NA

6. The alteration of object clause of the Memorandum of Association of the Company.
7. The Notice of calling of Extra-ordinary General Meeting for seeking the consent and approval of the Members for the amendment of the object clause of the Memorandum of Association of the Company and appointment of Independent Director.
8. In terms of section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration Rule) 2014, the company is offering e-voting facility to the members to cast their votes electronically through e-voting service provided by NSDL. The facility to voting through "insta poll" shall also be made available to those shareholders who are present in the EGM and who have not cast their vote electronically.
9. The cut off date determining the eligibility of the members to vote by remote e-voting or by insta poll at the Extra Ordinary General Meeting (EGM) is 6th March 2020.
10. Appointment of Ms Mousumi Banerjee of Mousumi Banerjee & Associates as scrutiniser for scrutinizing the e-voting process and ballot vote at the EGM.

Pursuant to Regulation 33 of Securities and Exchange Board of India, (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), we are enclosing herewith the following:

1. Unaudited Standalone Financial Result for the quarter ended on 31st December 2019.
2. The limited review Audit Report on the Unaudited Standalone Financial Results – Standalone

The meeting of the Board of Directors was commenced at 11.00 A.M and concluded at 3.00 P.M

Kindly take the above on record.

Thanking you,
Yours Faithfully,
FOR AYOKI MERCHANTILE LIMITED

AYOKI MERCHANTILE LIMITED

Compliance Officer
Encl as above

CA. KIRTI J. SHAH B.Com., F.C.A.

K. J. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
Office : Shop No. D-11, Sai Darshan - 'B', Rambaug Lane,
Opp. Mulji Nagar, Borivli (West), Mumbai - 400 092.
✆ : 2864 6766 • Mobile : 98212 80470
E-mail : kjshahca@yahoo.com

Independent Auditors' Limited Review Report

To,
The Board of Directors,
Ayoki Merchantile Ltd.,
Mumbai.

We have reviewed the accompanying statement of unaudited standalone financial results of AYOKI MERCHANTILE LIMITED (the "Company"), for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

K. J. SHAH & ASSOCIATES
M.No.: 030784
F. No.: 127308W
MUMBAI
CHARTERED ACCOUNTANTS

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CA. KIRTI J. SHAH B.Com., F.C.A.

K. J. SHAH & ASSOCIATES
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This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. J. SHAH & ASSOCIATES
Chartered Accountants
FRN : 127308W

K. J. SHAH & ASSOCIATES
M.No.: 030784
F. No.: 127308W
MUMBAI
CHARTERED ACCOUNTANTS

KIRTI J. SHAH
F.C.A.

Proprietor. (K. J. Shah)
Membership No:. 030784
UDIN : 20030784AAAAAY6735

Date : 13th February, 2020.
Place : Mumbai.

AYOKI MERCHANTILE LIMITED

Regd. Office : Laxmi Commercial Center, Room No. 405, 4th Floor, Senapati bapat Marg, Dadar (w), Mumbai - 400 028
Email: ayokimerchantile@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER,2019

Statement of Unaudited Financial Results For the quarter and Nine Months Ended 31st December, 2019

Rs. In lacs (Except per share data)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	**Income from Operations**						
	(a) Net Sales/ Income from Operations	0.01	0.02	-	0.03	-	6.48
	(b) Other Income	0.12	0.12	0.18	0.35	0.55	0.72
	Total Income from Operations (a+b)	0.13	0.14	0.18	0.38	0.55	7.20
2	**Expenses**						
	(a) Cost of materials consumed	0.01	0.01	-	0.02	-	-
	(b) Purchase of Stock-in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	1.37	0.58	0.41	2.53	1.22	1.62
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation & Amortisation Expenses	-	-	-	-	-	-
	(g) Other Expenses	0.60	0.91	0.66	5.03	4.22	5.20
	Total Expenses	1.98	1.50	1.07	7.58	5.44	6.82
3	**Profit/(Loss) before Exceptional and Extra ordinary items and Tax (1-2)**	(1.85)	(1.36)	(0.89)	(7.20)	(4.89)	0.38
4	Exceptional Items	-	-	-	-	-	-
5	**Profit /(Loss)before Extra ordinary items and Tax (3-4)**	(1.85)	(1.36)	(0.89)	(7.20)	(4.89)	0.38
6	Extra ordinary items	-	-	-	-	-	-
7	**Net Profit/(Loss) from Ordinary Activities before Tax(5-6)**	(1.85)	(1.36)	(0.89)	(7.20)	(4.89)	0.38
8	Tax Expenses						
	I. Current Tax	-	-	-	-	-	-
	II. Deferred Tax	-	-	-	-	-	-
9	**Net Profit /(Loss) for the Period (7-8)**	(1.85)	(1.36)	(0.89)	(7.20)	(4.89)	0.38
10	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	**Total Comprehensive Income/(Loss) for the period (9+10)**	(1.85)	(1.36)	(0.89)	(7.20)	(4.89)	0.38
12	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	24.50	24.50	24.50	24.50	24.50	24.50
13	Earnings per Share (of Rs. 10/- each) (not annualized) :						
	(a) Basic-Rs	(0.76)	(0.56)	(0.36)	(2.94)	(2.00)	0.16
	(b) Diluted-Rs	(0.76)	(0.56)	(0.36)	(2.94)	(2.00)	0.16

Notes :

1 The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 13th February, 2020. The auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter and Nine month ended 31st December, 2019 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.

2 Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.

3 The entire operation of the Company relate to only one segment. Hence, Ind AS - 108 is not applicable.

For and on behalf of the Board
For AYOKI MERCHANTILE LIMITED

AYOKI MERCHANTILE LIMITED

(Managing Director)

DIN : 08069899

Place : Mumbai
Date : 13th February, 2020