

AYOKI MERCHANTILE LIMITED

CIN: L17120MH1985PLC034972

REGD OFFICE ADDRESS: Laxmi Commercial Centre, Room No.405, 4th Floor, SenapatiBapat Marg, Dadar (west), Mumbai 400 028

Email ayokimerchantile@gmail.com Website: www.ayokimerchantile.com

Date:29.06.2021

The Bombay Stock Exchange Limited,
Mumbai, First Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001
Dear Sir/Madam

Sub:OUTCOME OF BOARD MEETING

Scrip Code: 512063

In continuation of our letter dated 18th June 2021, we wish to inform you that the Board meeting of the Company held today that is 29th June 2021, is just concluded and the following matters were discussed and the following business was transacted

1. The Audited Financial Result for the quarter/year ended on 31st March 2021 approved by the board of directors.

Pursuant to Regulation 33 of Securities and Exchange Board of India, (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), we are enclosing herewith the following:

1. Audited Financial Result for the quarter and year ended on 31st March 2021.
2. The limited review Audit Report on the audited Financial Results.

The meeting of the Board of Directors was commenced at 12.30 P.M and concluded at 2.00 P.M

Kindly take the above on record and acknowledge receipt please.

Thanking you,
Yours Faithfully,

FOR AYOKI MERCHANTILE LIMITED



Company Secretary cum Compliance Officer
Encl as above

AYOKI MERCHANTILE LIMITED

Regd. Office : Laxmi Commercial Center, Room No. 405, 4th Floor, Senapati bapat Marg, Dadar (w), Mumbai - 400 028
Email: ayokimerchantile@gmail.com

Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2021

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs (Except per share data)				
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Income from Operations					
	Gross Value of Sales & Services (Revenue)	13.01	7.94	3.59	25.82	3.62
	Less : GST Recovered	1.73	-	0.55	3.40	0.55
	(a) Net Sales/ Income from Operations	11.28	7.94	3.04	22.42	3.07
	(b) Other Income	0.01	0.01	0.07	0.11	0.42
	Total Income from Operations (a+b)	11.29	7.95	3.11	22.53	3.49
2	Expenses					
	(a) Cost of materials consumed	5.62	6.40	0.50	12.18	0.52
	(b) Purchase of Stock-in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-
	(e) Employee Benefit Expenses	2.51	2.46	2.32	9.66	4.85
	(f) Finance Cost	-	-	-	-	-
	(g) Depreciation & Amortisation Expenses	-	-	-	-	-
	(h) Other Expenses	1.31	0.87	0.92	5.85	5.95
	Total Expenses	9.44	9.73	3.74	27.69	11.32
3	Profit/(Loss) before Exceptional and Extra ordinary items and Tax (1-2)	1.85	(1.78)	(0.63)	(5.16)	(7.83)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before Extra ordinary items and Tax (3-4)	1.85	(1.78)	(0.63)	(5.16)	(7.83)
6	Extra ordinary items	-	-	-	-	-
7	Net Profit/(Loss) from Ordinary Activities before Tax	1.85	(1.78)	(0.63)	(5.16)	(7.83)
8	Tax Expenses					
	I. Current Tax	-	-	-	-	-
	II. Deferred Tax	-	-	-	-	-
9	Net Profit/(Loss) for the Period (7-8)	1.85	(1.78)	(0.63)	(5.16)	(7.83)
10	Other Comprehensive Income					
	Remeasurement of defined benefit plans	-	-	-	-	-
	Income Tax	-	-	-	-	-
11	Total Comprehensive Income/(Loss) for the period (9-10)	1.85	(1.78)	(0.63)	(5.16)	(7.83)
12	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	24.50	24.50	24.50	24.50	24.50
13	Other Equity excluding Revaluation Reserve					
14	Earnings per Share (of Rs. 10/- each) :					
	(a) Basic-Rs	0.76	(0.73)	(0.26)	(2.11)	(3.20)
	(b) Diluted-Rs	0.76	(0.73)	(0.26)	(2.11)	(3.20)

Notes :

- The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 29th June, 2021. The above results have been audited by the Statutory Auditors of the Company. The results have been prepared in accordance with the IND AS for notified under the Companies (Indian Accounting Standards) Rules, 2015.
- Figures for the Previous period / quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current
- The entire operation of the Company relate to only two segment viz. Consultancy and Other Services and trading in consumable goods..
- The outbreak of COVID19 across the globe and in India has resulted in pandemic requiring unprecedented steps to combat it. Consequent to the nation-wide lockdown imposed by the Central Government from March 23, 2020 to prevent the spread thereof, the Company had shut down all its operational activities, however the impact on business during the quarter/year is NIL. The Company has taken and shall continue to take various precautionary measures to protect employees and their families from COVID-19.

For and on behalf of the Board,
For Ayoki Merchantile Limited



Joydeep Mazumder

Joydeep Mazumder
(Managing Director)

Place : Mumbai
Date : 29.06.2021

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STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2021

Part II

Rs. In Lakhs (Except per share data)

PARTICULARS	As At 31 st March, 2021 Rupees	As At 31 st March, 2020 Rupees
A ASSETS		
1. Non Current Assets		
Financial Assets		
(a) Income Tax Assests (Net)	3.04	2.98
Sub Total - Non Current Assets	3.04	2.98
2. Current Assets		
Financial Assets		
(a) Inventories	0.90	1.02
(b) Trade receivables	-	3.47
(c) Cash & Bank Balance	7.63	7.53
(d) Other Current Assets	0.06	0.04
Sub Total - Current Assets	8.59	12.06
TOTAL ASSETS	11.63	15.04
B EQUITY & LIABILITIES		
1. Equity		
Equity Share Capital	24.50	24.50
Other Equity		
Reserves & Surplus	(15.89)	(10.72)
Sub Total - Share Holders' Fund	8.61	13.78
2. Non Current Liabilities	-	-
Sub Total - Non Current Liabilities	-	-
3. Current Liabilities		
Financial Liabilities		
Other Financial Liabilities	3.02	1.26
Sub Total - Current Liabilities	3.02	1.26
TOTAL LIABILITIES	11.63	15.04

On behalf of the Board.
FOR AYOKI MERCHANTILE LIMITED

Joydeep Mazumder

Joydeep Mazumder
(Managing Director)

Place : Mumbai
Date : 29.06.2021

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RECONCILIATION STATEMENT NET PROFIT/LOSS FOR TWELVE MONTH ENDED 31.03.2021

SI No.	Particulars	Quarter ended March 31,2021	Quarter ended March 31,2020
1	Total Income from Operations	11.29	3.11
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1.85	(0.65)
3	Net Profit/(Loss) for the period before Tax,(after Exceptional and/or Extraordinary items)	1.85	(0.63)
4	Net Profit/(Loss) for the period after Tax,(after Exceptional and/or Extraordinary items)	1.85	(0.63)
5	Total Comprehensive Income for the period Net Profit/(Loss) for the period [Comprising Profit/(Loss) for the period after Tax& other comprehensive Income (after tax)]	1.85	(0.63)
6	Equity Share Capital	24.50	24.50
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-
	Continuing and discontinued operations:-		
8	1. Basic	0.76	(0.26)
	2. Diluted	0.76	(0.26)

On behalf of the Board.
FOR AYOKI MERCHANTILE LIMITED

Jaydeep Mazumder
Jaydeep Mazumder
(Managing Director)

Place : Mumbai
Date : 29.06.2021

K. J. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS.

KIRTI J. SHAH, B. Com., F.C.A.

E mail : kjshahca@yahoo.com

Shop No. 11, Sai Darshan B.,
Rambaug Lane, Opp Mulji Nagar,
Near Vijay Sales,
Borivali West, Mumbai 400092
Phone : office 28646766

Mobile : 9821280470

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF
AYOKI MERCHANTILE LTD**

We have audited the accompanying statement of financial results of Ayoki Merchantile Limited ('the Company') for the quarter and year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income- and other financial information for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

K. J. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS.

KIRTI J. SHAH, B. Com., F.C.A.

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We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

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K. J. SHAH & ASSOCIATES,
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Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings, including any significant deficiencies in internal control that we are identify during our audit.
- We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

Other Matter

The entire audit finalization process was carried from remote locations i.e. other than the office of the Company where books of account and other records are kept, based on data/ details of financials information provided to us through digital medium, owing to COVID-19. Thus, our attendance, inter alia, at the physical inventory verification done by the management was impracticable under the circumstances. Being constrained, we resorted to and relied upon the results of the related alternate procedures to obtain sufficient and appropriate audit evidence for the significant matters in the course of our audit. Our report is not modified in respect of this matter.

The annual financial results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year which were subjected to audit by us.

For and on behalf of
K. J. Shah & Associates
Chartered Accountants.
FRN :. 127308W




KIRTI J. SHAH
F.C.A.

Place: Mumbai
Date: 29.06.2021

(K.J. Shah)
Proprietor
Membership No.: 030784.
UDIN : 21030784AAAADR5448