

February 13, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip code: 543927

Sub: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

Dear Sir/Ma'am,

Pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

This is for your information and records.

Thanking you,

For **Asian Warehousing Limited**

Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121

Encl: As above.

Limited Review Report on the quarterly and nine months ended Unaudited standalone financial results of ASIAN WAREHOUSING LIMITED pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors,
ASIAN WAREHOUSING LIMITED.
Mumbai.**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **ASIAN WAREHOUSING LIMITED** for the quarter and nine months ended 31 December 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (the 'Regulations') as amended.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh M. Sheth & Associates
Chartered Accountants
(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai

Date: 13.02.2025

UDIN No. 2510159813MJDY7989



(Mehul R. Sheth)
(Partner)
(Membership No. 101598)

ASIAN WAREHOUSING LIMITED



CIN:-L52100MH2012PLC230719

REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021

Tel :- 91-22-22812000 Email :- info@asianw.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. In Lakh except per equity share data)

S. N.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income :						
	(a) Revenue From operation	22.85	30.29	40.80	95.07	124.69	163.26
	(b) Other Income	0.30	-	0.44	0.30	7.26	7.26
	Total Income	23.15	30.29	41.24	95.37	131.95	170.52
2	Expenses :						
	(d) Employee Benefits Expense	8.43	7.23	5.21	22.79	15.62	19.91
	(e) Finance Cost	17.62	18.61	15.80	56.43	62.37	90.83
	(f) Depreciation and Amortization Expense	5.54	5.54	5.54	16.62	16.63	22.17
	(g) Other Expenses	6.70	5.66	3.14	16.70	20.80	28.71
	Total Expenses :	38.29	37.04	29.69	112.54	115.42	161.62
3	Profit/(Loss) before tax	(15.14)	(6.75)	11.55	(17.17)	16.53	8.90
4	Tax Expenses						
	Less :- Mat Credit						
	(a) Net Current Tax	-	-	-	-	-	-
	(b) Deferred Tax (credit)	(6.51)	(7.77)	2.15	(22.79)	7.82	(18.76)
	(c) Income Tax of earlier years	-	-	-	-	-	13.05
5	Profit/(Loss) for the year/period	(8.63)	1.02	9.40	5.62	8.71	14.61
6	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit and loss account	-	-	-	-	-	(0.55)
	(ii) Income tax relating to items that will not be reclassified to profit and Loss	-	-	-	-	-	0.14
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other comprehensive Income/(Loss) (A + B)	-	-	-	-	-	(0.41)
	Total Comprehensive Income for the year / period	(8.63)	1.02	9.40	5.62	8.71	14.20
7	Paid up Equity Share Capital (Face value per share Rs. 10/-)	348.72	348.72	348.72	348.72	348.72	348.72
8	Other equity excluding Revaluation Reserve	-	-	-	-	-	(24.62)
9	Earnings per equity share (EPS)						
	(a) Basic	(0.25)	0.03	0.27	0.16	0.25	0.42
	(b) Diluted	(0.25)	0.03	0.27	0.16	0.25	0.42



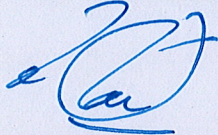
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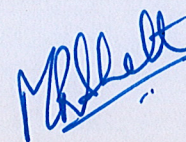
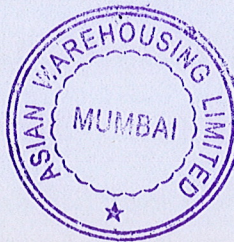
Notes to Unaudited Financial Results for the quarter and nine months ended 31st December 2024:-

1. The above results for the Quarter and nine months ended 31st December, 2024 are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th February, 2025. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Financial Results.
2. These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
3. The Company has only one operating segment i.e. warehousing business. Hence as per Ind AS 108 segment reporting is not required.
4. The figures for the quarter ended December 31, 2024 and December 31, 2023 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2024 and December 31, 2023 and the unaudited figures of the half year ended September 30, 2024 and September 30, 2023 respectively.
5. Previous quarter / period figures have been regrouped/reclassified wherever necessary to confirm to current quarter / period presentation.
6. The results for the quarter and nine months ended December 31, 2024, are available on the BSE Limited website (URL: www.bseindia.com), and on the Company's website (URL: www.asianw.com).

For Asian Warehousing Limited



Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121



Place: Mumbai

Date: 13th February, 2025

508, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021.

T:022 40813000 Email: info@asianw.com www.asianw.com CIN:L01403MH2012PLC230719

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Not Applicable for the quarter ended December 31, 2024.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Disclosure in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, disclosure of defaults on payment of interest / repayment of principal amount on loans from banks / financial institutions as on the quarter ended 31 st December 2024:		
Sr no.	Particulars	Amount (Rupees in Crores)
1	Loans / revolving facilities like cash credit from banks / financial institutions	
a.	Total amount outstanding as on date	3.94
b.	Of the total amount outstanding, amount of default as on date	0.10
2	Unlisted debt securities i.e. NCDs and NCRPS - <i>NIL</i>	
a.	Total amount outstanding as on date	NA
b.	Of the total amount outstanding, amount of default as on date	NA
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	3.94

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTION (APPLICABLE ONLY FOR HALF-YEARLY FILINGS I.E 2ND AND 4TH QUARTER)

Not Applicable for the quarter ended December 31, 2024.




E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED SEPARATELY) (APPLICABLE ONLY FOR ANNUAL FILING I.E., 4TH QUARTER)

Not Applicable for the quarter ended December 31, 2024.

For Asian Warehousing Limited

Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121

