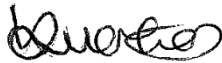


TWENTYFOUR INCOME FUND LIMITED
Guernsey Company Registration No: 56128
(the "Company")

**CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE
EXTRAORDINARY GENERAL MEETING OF THE MEMBERS OF
THE COMPANY HELD AT THE OFFICES OF NORTHERN TRUST
INTERNATIONAL FUND ADMINISTRATION SERVICES
(GUERNSEY) LIMITED, TRAFALGAR COURT, LES BANQUES,
ST PETER PORT, GUERNSEY ON 16 DECEMBER 2015 AT 11AM.**

**EXTRAORDINARY
RESOLUTION 2:**

IT WAS RESOLVED, THAT, conditional on the resolution numbered 1 set out in the notice convening a General Meeting of the Company to be held on 16 December 2015 being duly passed at that meeting or any adjournment thereof the changes to the Company's investment policy set out in Part I of the Circular to Shareholders in the Company, a copy of which will be signed for the purpose of identification by the Chairman of the Meeting, be and is hereby approved and adopted with immediate effect as the Company's investment policy in substitution for and to the exclusion of the Existing Investment Policy.



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For Northern Trust International Fund Administration
Services (Guernsey) Limited
As Secretary

17 December 2015