

31-A, Noble Chambers,  
4th Floor, Jangmabhoomi Marg,  
Fort, Mumbai - 400 001.  
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Email ID : compliance.dsj@gmail.com  
www.dsjcommunication.com

# DSJ COMMUNICATIONS LTD.

(CIN : L22120MH1989PLC054329)

2<sup>nd</sup> June, 2018

To

The Manager - DCS  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Scrip Code: 526677

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai - 400 051  
SYMBOL: DALALSTCOM

Dear Sir,

**Sub.: Outcome of Board Meeting held today i.e. 2<sup>nd</sup> June, 2018.**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 2<sup>nd</sup> June, 2018 (adjourned from 30<sup>th</sup> May, 2018), *inter-alia* considered and approved the Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2018.

In terms of the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. A copy of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2018.
2. Statement of Assets & Liabilities as on 31<sup>st</sup> March, 2018.
3. Auditors' Report on the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2018.
4. Statement of Impact on Audit Qualifications.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 5.30 p.m.

Kindly take the above in your record.

Thanking you,

Yours faithfully,  
For DSJ Communications Limited



**Vijaysingh Padode**  
Chairman & Managing Director  
DIN- 00393687



Encl.: A/a

## DSJ COMMUNICATIONS LIMITED

CIN : L22120MH1989PLC054329

Regd. Office: 31-A, Noble Chambers, 4th Floor, Janmabhoomi Marg, Fort, Mumbai - 400 001.

Tel: 022 43476012/13, Email id: compliance.ds@gmail.com, Website: www.dscommunication.com

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. In lakhs except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I</b>	<b>Income</b>					
	(a) Revenue From Operations	5.50	0.00	8.80	5.50	8.80
	(b) Other Income	2.55	0.01	0.96	2.58	0.96
	<b>Total Income</b>	<b>8.05</b>	<b>0.01</b>	<b>9.76</b>	<b>8.08</b>	<b>9.76</b>
<b>II</b>	<b>Expenses</b>					
	(a) Employees Benefit Expenses	0.54	0.54	0.48	2.15	2.37
	(b) Finance Costs	-	-	0.03	0.01	0.03
	(c) Depreciation and Amortisation Expenses	-	-	-	-	-
	(d) Other Expenses					
	i. Other Expenses	5.77	2.00	5.62	9.16	8.51
	ii. Advertisement Expenses	0.40	-	8.37	1.71	9.64
	iii. Foreign Exchange Adjustment	-	-	-	-	-
	iv. Interest on borrowings	6.12	-	5.05	6.12	5.05
	<b>Total Expenses</b>	<b>12.83</b>	<b>2.54</b>	<b>19.55</b>	<b>19.15</b>	<b>25.60</b>
<b>III</b>	<b>Profit/(Loss) before exceptional items and tax</b>	<b>(4.78)</b>	<b>(2.53)</b>	<b>(9.79)</b>	<b>(11.07)</b>	<b>(15.84)</b>
	Exceptional items	-	-	-	-	-
<b>IV</b>	<b>Profit/ (Loss) before tax</b>	<b>(4.78)</b>	<b>(2.53)</b>	<b>(9.79)</b>	<b>(11.07)</b>	<b>(15.84)</b>
<b>V</b>	<b>Tax Expense</b>					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
<b>VI</b>	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII</b>	<b>Profit/(loss) after tax</b>	<b>(4.78)</b>	<b>(2.53)</b>	<b>(9.79)</b>	<b>(11.07)</b>	<b>(15.84)</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>					
<b>IX</b>	<b>Total Comprehensive Income</b>	<b>(4.78)</b>	<b>(2.53)</b>	<b>(9.79)</b>	<b>(11.07)</b>	<b>(15.84)</b>
<b>X</b>	<b>Details of equity share capital</b>					
	Paid-up Equity Share Capital (Face Value Re. 1/- each)	732.97	732.97	732.97	732.97	732.97
<b>XI</b>	<b>EPS (of Re. 1/- each) (Not Annualised)</b>					
	(a) Basic	(0.01)	(0.00)	(0.01)	(0.02)	(0.02)
	(b) Diluted	(0.01)	(0.00)	(0.01)	(0.02)	(0.02)



Statement of Asset and Liabilities		
		Rs. in Lakhs
	Particulars	As on 31-03-2017 Audited
<b>A</b>	<b>Assets</b>	
<b>I</b>	<b>Non-Current Assets</b>	
	Property, Plant and equipment	-
	Capital work-in-progress	-
	Investment Property	-
	Goodwill	-
	Other Intangible Assets	-
	Intangible assets under development	-
	Biological Assets other than bearer plants	-
	<b>Financial Assets</b>	
	(i) Investments	18.61
	(ii) Trade receivables	14.30
	(ii) Loans and Advances	403.98
	(iii) Other financial assets	-
	Deferred tax assets (net)	-
	Other Non Current Assets	-
	<b>Sub Total - Non- Current Assets</b>	<b>436.89</b>
<b>II</b>	<b>Current Assets</b>	
	Inventories	-
	<b>Financial assets</b>	
	(i) Investments	-
	(ii) Trade receivables	-
	(iii) Cash and cash equivalents	0.00
	(iv) Bank balances other than Cash and cash equivalents	(0.76)
	(v) Loan	-
	(iv) Other financial assets	-
	Current tax assets (net)	-
	Other Current assets	-
	<b>Sub Total - Current Assets</b>	<b>(0.76)</b>
	<b>TOTAL ASSETS</b>	<b>436.13</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
<b>I</b>	<b>Equity</b>	
	(a) Equity Share Capital	741.97
	(b) Other Equity	(484.42)
	<b>Sub Total - Equity</b>	<b>257.55</b>
<b>II</b>	<b>LIABILITIES</b>	
	<b>Non Current Liabilities</b>	
	<b>Financial Liabilities</b>	
	(i) Borrowings	165.74
	(ii) Trade payables	12.51
	(ii) Other Financial liabilities	0.33
	Provisions	-
	Deferred Tax Liabilities (Net)	-
	Other Non current liabilities	-
	<b>Sub Total - Non- Current Liabilities</b>	<b>178.58</b>
	<b>Current Liabilities</b>	
	<b>Financial Liabilities</b>	
	(i) Borrowings	-
	(ii) Other Financial Liabilities	-
	(iii) Trade payables	-
	Other Current liabilities	-
	Provisions	-
	Current tax liabilities (net)	-
	<b>Sub Total - Current Liabilities</b>	<b>-</b>
	<b>Total Liabilities</b>	<b>178.58</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>436.13</b>



## Notes

1	The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and this financial result has been prepared in accordance with the recognition and measurement principles laid down in the said standards. The date of transition to Ind AS is April 1, 2016.		
2	The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on Wednesday, 30 <sup>th</sup> May, 2018.		
3	As per SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Company has provided Ind AS Compliant financial results for the previous quarter and year ended 31st March, 2017 alongwith financial results for the quarter and year ended 31st March, 2018.		
4	The format for Standalone un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, applicable to the companies that are required to comply with IND AS.		
5	Reconciliation of Net Profit/(Loss) as previously reported on account of transition from the Previous GAAP to IND AS for the quarter and year ended March 31, 2017.		
	Amount (in Lakhs)		
	Particulars	Quarter Ended on 31.03.2017 (Audited)	Year ended 31.03.2017 (Audited)
	Net Profit/(Loss) as per previous GAAP	(10.72)	(16.77)
	Add: Impact of Investments taken at fair value FVTPL	0.93	0.93
	Total adjustments	-	-
	Net Profit/(Loss) as per Ind AS	(9.79)	(15.84)
6	Reconciliation of Equity for the previous period as reported under Previous GAAP to as reported under Ind As:		
	Particulars	As at March 31, 2017 (Rs. in Lakhs)	As at April 1, 2016 (Rs. in Lakhs)
	Equity as per Previous GAAP	272.27	289.04
	Adjustments:		
	Loss on Fair Value of Investment FVTPL	(3.66)	(4.59)
	Equity as per IND AS	268.61	284.45
7	The Company is having single reportable segment as per Ind AS 108 -Operating Segments and therefore Segment Reporting is not applicable to the Company.		
8	The previous year's/period figures have been regrouped/rearranged wherever necessary to make them comparable.		
9	The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.		
10	The above Results is available on the website of the Company i.e. www.dsjcommunication.com and on the websites of the Stock Exchanges i.e. BSE Ltd. (www.bseindia.com) and National Stock Exchange of India Ltd. (www.nseindia.com).		

For DSJ COMMUNICATIONS LIMITED



*Vijaysingh Padode*

Vijaysingh Padode  
Chairman & Managing Director  
DIN : 00393687

Place: Mumbai  
Date: 2nd June, 2018



**Auditor's Report on Quarter and Year ended Financial Results of DSJ Communications Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of DSJ Communications Limited

1. We have audited the quarterly financial results of DSJ Communications Limited ("the Company") for the quarter and year ended March 31, 2018 and the financial results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of Ind AS financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard; and
  - (ii) give a true and fair view of the net loss and other financial information for the quarter and year ended March 31, 2018.



**SUBJECT TO THE FOLLOWING:**

*We draw attention, towards the fact that, the Interest and Principle amount are not repaid regularly in respect of loans and all loans are overdue as on the date of balance sheet*




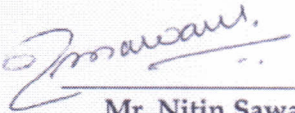

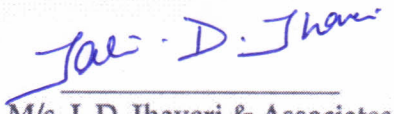
**For J.D. Jhaveri & Associates  
Chartered Accountants**

*J.D. Jhaveri*

**Jatin Jhaveri  
Proprietor  
M. No. 045072  
Place: Mumbai  
Date: 2<sup>nd</sup> June, 2018**



Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted  
along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover/Total income	8,07,871	8,07,871
	2.	Total Expenditure	19,14,772	19,14,772
	3.	Net Profit/(Loss)	(11,06,901)	(11,06,901)
	4.	Earnings Per Share	(0.01)	(0.01)
	5.	Total Assets	4,36,61,823	4,36,61,823
	6.	Total Liabilities	1,78,58,178	1,78,58,178
	7.	Net Worth	(2,57,54,646)	(2,57,54,646)
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<b>Audit Qualification (each audit qualification separately):</b>			
	a.	Details of Audit Qualification: Interest and Principle amount are not repaid regularly in respect of loans and all loans are overdue as on the date of balance sheet.		
	b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		
	c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing: Appearing since financial year 2009-10.		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: In view of closure of operations of the Company, Interest and Principle amount are not repaid regularly in respect of such loans.		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.		
	i.	Management's estimation on the impact of audit qualification:		
	ii.	If management is unable to estimate the impact, reasons for the same:		
	iii.	Auditors' Comments on (i) or (ii) above:		
III.	<b>Signatories:</b>			
	• CEO / Managing Director			Mr. Vijaysingh Padode
	• CFO			N.A.
	• Audit Committee Chairman			Mr. Nitin Sawant
	• Statutory Auditor			M/s. J. D. Jhaveri & Associates
	Place: Mumbai			
	Date: 2 <sup>nd</sup> June, 2018			