

La Opala RG Limited

India's
No1
TABLEWARE BRAND

LA OPALA
25
Years of
Leadership

LORG:CAL:2015

Date: 7th February 2015

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

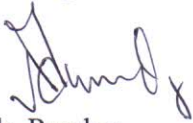
Dear Sir

We enclose herewith the Un-audited Financial Results for the Quarter Ended 31st December, 2014 along with the Limited Review Report.

Please acknowledge receipt of the same.

Thanking you

Yours faithfully
For La Opala RG Ltd



Alok Pandey
V. P. - Finance & Secretary

Encl: as above

LA OPALA

diva
from LA OPALA

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CRYSTAL™

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CIN-L26101WB1987PLC042512

Limited Review Report

To The Board of Directors of

La Opala RG Limited

1. We have reviewed the accompanying statement of unaudited financial results of **La Opala RG Limited**, 230A, A J C Bose Road, Kolkata 700 020 for the quarter and nine months ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006 which continues to be applicable under Section 133 of the Companies Act, 2013 in terms of Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Date: February 7, 2015


Doshi, Chatterjee, Bagri & Co.

Chartered Accountants

Firm Regn. No. : 325197E


R. K. Bagri

Partner

M. No. 51956

LA OPALA RG LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
CIN: L26101WB1987PLC042512
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014


		(Rs. in lacs)					
SI No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from Operations						
	a) Gross Sales	6,364.14	5,703.82	5,782.23	16,284.05	13,084.56	18,033.95
	Less : Excise Duty	143.12	140.95	152.67	420.48	420.24	569.78
	Net Sales	6,221.02	5,562.87	5,629.56	15,863.57	12,664.32	17,464.17
	b) Other Operating Income	94.57	129.15	68.90	335.39	235.50	321.68
	Total Income from Operations (net)	6,315.59	5,692.02	5,698.46	16,198.96	12,899.82	17,785.85
2	Expenses						
	a) Cost of Materials consumed	1,055.37	1,139.39	1,076.81	3,015.47	2,662.65	3,706.31
	b) Purchase of Stock in Trade	80.33			80.33		
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	170.62	(286.14)	182.40	(76.76)	404.28	325.65
	d) Employee Benefits Expense	704.15	655.45	618.49	1,949.96	1,588.06	2,177.40
	e) Depreciation and Amortization Expense	225.06	255.89	190.71	673.09	511.48	701.28
	f) Power & Fuel	600.79	754.65	706.06	1,949.71	1,708.87	2,423.44
	g) Marketing, Advertisement and Sales Promotion	1,075.65	1,049.53	913.35	2,505.00	1,610.67	2,075.01
	h) Other Expenses	550.03	680.63	529.92	1,927.20	1,308.48	2,080.66
	Total Expenses	4,462.00	4,249.40	4,217.74	12,024.00	9,794.49	13,489.75
3	Profit from Operations before other income, Finance Costs and Exceptional Items (1-2)	1,853.59	1,442.62	1,480.72	4,174.96	3,105.33	4,296.10
4	Other income	14.85	50.68	46.39	94.90	86.01	108.17
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1,868.44	1,493.30	1,527.11	4,269.86	3,191.34	4,404.27
6	Finance Costs	19.54	13.99	82.04	63.10	287.61	328.22
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1,848.90	1,479.31	1,445.07	4,206.76	2,903.73	4,076.05
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	1,848.90	1,479.31	1,445.07	4,206.76	2,903.73	4,076.05
10	Tax Expenses						
	Current Tax	472.30	394.50	320.10	1,119.72	643.49	931.00
	Deferred Tax Charge / (Credit)	(12.69)	(43.44)	21.72	(41.83)	158.48	183.84
	Income Tax for earlier year	-	19.59	-	19.59	(40.90)	(34.19)
	459.61	370.65	341.82	1,097.48	761.07	1,080.65	
11	Net Profit from ordinary activities after Tax (9-10)	1,389.29	1,108.66	1,103.25	3,109.28	2,142.66	2,995.40
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,389.29	1,108.66	1,103.25	3,109.28	2,142.66	2,995.40
14	Paid up Equity Share Capital (Face Value Rs. 2/-) (Rs. 10/- up to quarter ended June 2014)	1,110.00	1,110.00	1,059.76	1,110.00	1,059.76	1,059.76
15	Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year)						8,722.71
16	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs) (Face Value considered Rs. 2)						
	a) Basic	2.57	2.08	2.08	5.75	4.04	5.65
	b) Diluted	2.57	2.08	2.08	5.75	4.04	5.65
PART II							
A Particulars of Shareholding							
1	Public Shareholding						
	a) Number of Shares	19367350	19367800	16882460	19367350	16882460	16877460
	b) Percentage of Shareholding	34.90	34.90	31.86	34.90	31.86	31.85
2	Promoters and Promoters group shareholding						
	a) Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	-	-	-	-	-	-
	- Percentage of Shares (as % of total Share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	36132650	36132200	36105200	36132650	36105200	36110200
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100	100	100	100	100	100
	- Percentage of Shares (as % of total Share capital of the company)	65.10	65.10	68.14	65.10	68.14	68.15
B INVESTORS COMPLAINTS		3 months ended 31ST DECEMBER, 2014					
Pending at the beginning of the quarter		0					
Received during the Quarter		2					
Disposed of during the quarter		2					
Remaining Unresolved at the end of the quarter		0					

NOTES:

- The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 07.02.2015
- The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
- The Statutory Auditors have carried out the "Limited Review" of the above results.
- The company mainly deals in one product- glass & glassware. As such, it does not have any reportable business segment.
- Effective 1st April 2014, the Company has revised the Depreciation rates of fixed assets according to the useful lives specified in Schedule II of The Companies Act, 2013 resulting into increase in depreciation charge for the quarter ended 31st December 2014 by Rs. 31.05 lacs (Rs.90.27 lacs for the nine month ended 31st December 2014). Further Depreciation on assets whose useful lives has already been exhausted before 1st April 2014 (net of deferred tax impact thereon) has been adjusted to General Reserve amounting to Rs. 79.53 lacs.
- The fund received from preferential allotment of Equity Shares in the last quarter is being utilised for the purposes as approved by the shareholders.



By Order of the Board


AJIT JHUNJHUNWALA
JOINT MANAGING DIRECTOR

Date : 07.02.2015
Place : Kolkata