

KHANDWALA SECURITIES LIMITED

Regd. Office : Vikas Bldg, Ground floor, Green Street, Fort, Mumbai 400 023

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

Part I					(Rs. in lacs)	
Sr. No.	Particulars	Quarter Ended			Half Yearly Ended	
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	31.03.2013 (Audited)
1	Income from Operations					
	a) Net Sales/ Income from Operations	88.81	99.50	43.88	188.31	312.61
	b) Other Operating Income	-	-	-	-	-
	Total Income	88.81	99.50	43.88	188.31	312.61
2	Total Expenditure	102.80	107.89	105.13	210.69	443.04
	a) Increase/decrease in Stock in Trade	0.55	0.10	0.20	0.65	2.88
	b) Consumption of raw materials	-	-	-	-	-
	c) Administrative & Other expenditure	46.52	40.74	46.99	87.26	188.50
	d) Staff Cost	48.28	46.73	47.89	95.01	193.28
	e) Loss on sale of Investment /stock	(0.59)	12.36	1.21	11.78	25.41
	f) Depreciation	8.04	7.95	8.84	15.99	32.97
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(13.99)	(8.39)	(61.25)	(22.38)	(130.43)
4	Other Income	21.58	14.26	67.32	35.84	127.42
5	Profit before interest & Exceptional Items (3+4)	7.59	5.87	6.07	13.46	(3.01)
6	Finance Cost	11.34	9.12	8.64	20.46	32.83
7	Profit after Interest but before Exceptional Items (5-6)	(3.75)	(3.25)	(2.57)	(7.00)	(35.83)
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax	(3.75)	(3.25)	(2.57)	(7.00)	(35.83)
10	Tax Expenses	(0.42)	(0.40)	(0.31)	(0.82)	(0.83)
	Current tax	-	-	-	-	-
	Tax relating to Prior years	-	-	-	-	-
	Deferred tax	(0.42)	(0.40)	(0.31)	(0.82)	(0.83)
11	Profit/(Loss) from Ordinary Activities after tax	(3.33)	(2.85)	(2.26)	(6.18)	(35.01)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(3.33)	(2.85)	(2.26)	(6.18)	(35.01)
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, Minority interest and shares of Profit / (Loss) of Associates (13 + 14 + 15)	(3.33)	(2.85)	(2.26)	(6.18)	(35.01)
17	Paid-Up Equity Share Capital (Face Value Rs.10/- Per Share)	1,193.90	1,193.90	1,193.90	1,193.90	1,193.90
18	Reserves excluding Revaluation Reserve	-	-	-	-	1,586.41
19	Basic EPS before and after Extra Ordinary Items (Rs. per share) *	(0.03)	(0.02)	(0.02)	(0.05)	(0.29)
	Diluted EPS before and after Extra Ordinary Items (Rs. per share) *	(0.03)	(0.02)	(0.02)	(0.05)	(0.29)

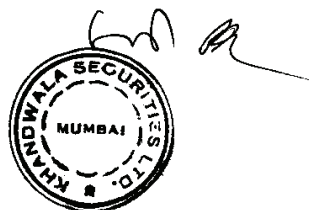


Part II

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
20	Public Shareholding						
	No. of Shares	5,463,533	5,465,533	5,549,100	5,463,533	5,549,100	5,472,633
	Percentage of Share holding	45.76%	45.78%	46.48%	45.76%	46.48%	45.84%
21	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	1,733,321	1,733,321	1,733,321	1,733,321	1,733,321	1,733,321
	Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	26.76%	26.78%	27.13%	26.76%	27.13%	26.81%
	Percentage of shares (as a % of the total share capital of the Company)	14.52%	14.52%	14.52%	14.52%	14.52%	14.52%
	b) Non- Encumbered						
	Number of Shares	47,422,146	4,740,146	4,656,579	47,422,146	4,656,579	4,733,046
	Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	73.24%	73.22%	72.87%	73.24%	72.87%	73.19%
	Percentage of shares (as a % of the total share capital of the Company)	39.72%	39.70%	39.00%	39.72%	39.00%	39.64%

Particulars	Quarter Ended (30/09/13)
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

* Not Annualised



UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

Sr. No.	Particulars	(Rs. in lacs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	Segment Revenue						
a)	Investment / Stock Operations	0.04	1.13	0.73	1.17	2.34	32.26
b)	Feebased Operations	88.77	98.37	43.15	187.14	130.52	280.35
c)	Other Unallocated Revenue	21.58	14.26	67.32	35.84	85.67	127.42
	Total	110.39	113.76	111.20	224.15	218.53	440.03
	Less : Intersegment Revenue	-	-	-	-	-	-
	Net Income / (Loss) from operations	110.39	113.76	111.20	224.15	218.53	440.03
2	Segment Results Profit/ (loss) before interest and tax						
a)	Investment / Stock Operations	(2.48)	(13.89)	(2.71)	(16.37)	(11.85)	(6.36)
b)	Feebased Operations	22.85	37.13	(8.54)	59.98	27.57	67.85
	Total	20.37	23.25	(11.26)	43.62	15.72	61.49
	Less : Interest	11.34	9.12	8.64	20.46	16.95	32.83
	Other unallocable Expenditure net of unallocable revenue	(12.78)	(17.38)	17.33	(30.16)	(9.34)	(64.50)
	Total Net profit/ (Loss) before Tax	(3.75)	(3.25)	(2.57)	(7.00)	(10.57)	(35.83)
3	Capital Employed						
a)	Investment / Stock Operations	355.27	353.57	356.37	355.27	356.37	350.47
b)	Feebased Operations	1,499.85	1,422.57	1,377.00	1,499.85	1,377.00	1,398.00
c)	Unallocated	1,491.31	1,624.05	1,656.84	1,491.31	1,656.84	1,637.53
	Total Capital Employed	3,346.44	3,400.19	3,390.21	3,346.44	3,390.21	3,386.01



Statement of Assets & Laibilities as on 30th September 2013
(Rs. in lakhs)

		As on 30th Sept 2013 Unaudited	As on 31st March 2013 Audited
A	EQUITY AND LAIBILITIES		
1	SHAREHOLDERS FUND:		
(a)	Share Capital	1,393.90	1,393.90
(b)	Reserves and Surplus	1,580.23	1,586.41
	Sub Total - Shareholder's Funds	2,974.13	2,980.31
2	Non Current Liabilities		
(a)	Long -Term Borrowings	272.07	368.57
(b)	Deferred Tax (Net)	3.38	4.20
(c)	Other Long Term Liabilities	100.60	99.84
(d)	Long Term Provisions	8.66	8.66
	Sub Total - Non Current Liabilities	384.71	481.27
3	Current Liabilities		
(a)	Short Term Borrowings	141.20	32.93
(b)	Trade Payable	740.17	726.34
(c)	Other Current Liabilities	99.78	117.66
(d)	Short Term Provisions	3.25	3.29
	Sub Total - Current Liabilities	984.40	880.23
	TOTAL - EQUITY AND LIABILITIES	4,343.23	4,341.81
B	ASSETS		
1	Non Current Assets		
(a)	Fixed Assets		
i	Tangibale Assets	757.80	772.54
ii	Intangibale Assets	3.75	4.93
iii	Capital Work In Progress	-	-
iv	Intangibale Assets Under Development	-	-
(b)	Non Current Investments	345.35	345.35
(c)	Long Term Loans and Advances	960.04	1,190.88
(d)	Other Non - Current Assets	426.24	421.98
	Sub Total - Non Current Assets	2,493.17	2,735.68
2	Current Assets		
(a)	Current Investments	-	-
(b)	Inventories	9.96	5.15
(c)	Trade Receivable	1,409.68	1,324.45
(d)	Cash and Cash Equivalents	374.04	225.63
(e)	Shorts Term Loans and Advances	18.76	25.45
(f)	Other Current Assets	37.62	25.44
	Sub Total - Current Assets	1,850.06	1,606.13
	Total Assets	4,343.23	4,341.81

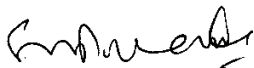

Wealth Visionaries

Notes:

1. The above financial results were discussed and considered by the members of Audit Committee in their meeting held on 06th November, 2013. Subsequently the results were approved and taken on record by the Board of Directors of the Company at the meeting held on the same date.
2. The above results are after considering the diminution in the value of the Shares held as Stock-in-trade.
3. Limited Review of the above results have been carried out by the Statutory Auditors of the Company and the same is placed before and recorded by the Board.
4. Figures for the earlier periods have been regrouped or reclassified wherever necessary as per the accounting policies and standard issued by ICAI.

For and on behalf of the Board of Directors.

Khandwala Securities Limited



S.M. Parande
Chairman



Paresh J. Khandwala
Managing Director

Place: Mumbai
Date : 06th November, 2013.

