

KHANDWALA SECURITIES LIMITED
REGD. OFFICE : VIKAS BLDG, GROUND FLOOR, GREEN STREET, FORT, MUMBAI-400 023
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016
Part I

Sr. No.	Particulars	Quarter ended			(Rs. In lacs)
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations				
	a) Net Sales/ Income from Operations	90.87	77.15	85.02	301.22
	b) Other Operating Income	-	-	-	-
	Total Income	90.87	77.15	85.02	301.22
2	Total Expenditure	168.46	100.86	95.46	388.15
	a) Increase/decrease in Stock in Trade	0.00	0.07	0.00	0.07
	b) Consumption of raw materials	-	-	-	-
	c) Administrative & Other expenditure	124.06	62.19	51.01	201.50
	d) Staff Cost	36.66	26.75	37.31	153.88
	e) Loss on sale of Investment /stock	0.06	1.79	1.14	3.70
	f) Depreciation	7.67	10.06	6.00	29.00
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(77.59)	(23.72)	(10.44)	(86.93)
4	Other Income	77.91	13.11	13.59	47.50
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	0.32	(10.61)	3.15	(39.43)
6	Finance Cost	8.39	5.51	7.43	32.10
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(8.08)	(16.11)	(4.28)	(71.53)
8	Exceptional Items	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax	(8.08)	(16.11)	(4.28)	(71.53)
10	Tax Expenses	0.69	(2.28)	0.05	(1.42)
	Current tax	-	-	-	-
	MAT Tax	-	-	-	-
	Tax relating to Prior years	-	-	-	-
	Deferred tax	0.69	(2.28)	0.05	(1.42)
11	Profit/(Loss) from Ordinary Activities after tax	(8.76)	(13.83)	(4.33)	(70.11)
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(8.76)	(13.83)	(4.33)	(70.11)
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, Minority interest and shares of Profit / (Loss) of Associates (13 + 14 + 15)	(8.76)	(13.83)	(4.33)	(70.11)
17	Paid-Up Equity Share Capital (Face Value Rs.10/- Per Share)	1,193.90	1,193.90	1,193.90	1,193.90
18	Reserves excluding Revaluation Reserve	-	-	-	1,513.58
19	Basic EPS before and after Extra Ordinary Items (Rs. per share) *	(0.07)	(0.12)	(0.04)	(0.59)
	Diluted EPS before and after Extra Ordinary Items (Rs. per share) *	(0.07)	(0.12)	(0.04)	(0.59)



UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED JUNE 30, 2016

Sr. No.	Particulars	Quarter ended			(Rs. In lacs)
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Segment Revenue				
a)	Investment / Stock Operations	9.91	0.11	5.18	3.62
b)	Feebased Operations	80.95	77.04	79.84	297.60
c)	Other Unallocated Revenue	77.91	13.11	13.59	47.50
	Total	168.77	90.26	98.61	348.72
	Less : Intersegment Revenue	-	-	-	-
	Net Income / (Loss) from operations	168.77	90.26	98.61	348.72
2	Segment Results Profit/ (loss) before interest and tax				
a)	Investment / Stock Operations	9.53	2.76	3.73	3.06
b)	Feebased Operations	(52.34)	20.34	15.74	55.01
	Total	(42.81)	23.10	19.47	58.07
	Less : Interest	8.39	5.51	7.43	32.10
	Other unallocable Expenditure net of unallocable revenue	43.12	(33.71)	(16.32)	(97.50)
	Total Net profit/ (Loss) before Tax	(8.08)	(16.11)	(4.28)	(71.53)
3	Capital Employed				
a)	Investment / Stock Operations	340.56	340.17	339.88	340.17
b)	Feebased Operations	1,304.78	1,361.21	1,398.65	1,361.21
c)	Unallocated	1,555.27	1,513.39	1,520.90	1,513.39
	Total Capital Employed	3,200.61	3,214.77	3,259.42	3,214.77



Notes:

1. The above financial results have been reviewed by the Audit Committee and adopted by the Board of Directors at their meeting held on 10th August, 2016.
2. The above results are after considering the diminution in the value of the Shares held as Stock-in-trade.
3. Limited Review of the above results have been carried out by the Statutory Auditors of the Company and the same is placed before and recorded by the Board.
4. The consolidation un-audited financial results for the quarter ended June 30, 2016 is not required as the company does not have any subsidiary company.
5. Figures for the earlier periods have been regrouped or reclassified wherever necessary as per the accounting policies and standard issued by ICAI.

For and on behalf of the Board of Directors.

Khandwala Securities Limited



Shreedhar M. Parande
Chairman



Paresh J. Khandwala
Managing Director



Place: Mumbai

Date : 10th August, 2016.

LIMITED REVIEW REPORT

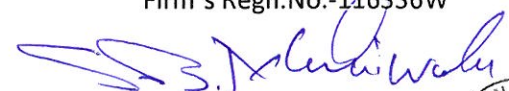
To,
The Board of Directors
Khandwala Securities Limited
Mumbai.

- 1) We have reviewed the accompanying statement of Unaudited Financial result of **KHANDWALA SECURITIES LIMITED** ("the Company") for the quarter ended on 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- 3) A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express as audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has not been prepared in accordance with the applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UDYEN JAIN & ASSOCIATES

Chartered Accountants

Firm's Regn.No.-116336W



Sunil Malaiwala

(Partner)

Membership No.139920



Place: Mumbai

Date: 9th August, 2016

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