

KHANDWALA SECURITIES LIMITED

Regd. Office : Vikas Bldg, Ground floor, Green Street, Fort, Mumbai 400 023

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Revenue from Operations	76.01	44.65	112.44	335.82
2	Other Income	7.06	72.33	1.86	274.01
3	Total (1 + 2)	83.07	116.97	114.30	609.83
4	Expenses				
a	Cost of materials consumed	-	-	-	-
b	Purchases of Stock-in-Trade	-	-	-	-
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	3.89	(0.49)	0.23	1.33
d	Employee benefits expense	65.31	53.66	51.38	252.64
e	Finance Cost	8.89	5.70	5.97	23.23
f	Depreciation and amortization expense	7.32	6.29	7.60	27.78
g	Other Expenses	39.57	65.98	76.97	289.32
	Total Expenses	124.98	131.14	142.15	594.30
5	Profit / (Loss) before Exceptional and Extraordinary items and Tax	(41.91)	(14.16)	(27.85)	15.53
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before Extraordinary Items and Tax	(41.91)	(14.16)	(27.85)	15.53
8	Extraordinary Items	-	-	-	-
9	Profit / (Loss) before Tax (7 - 8)	(41.91)	(14.16)	(27.85)	15.53
10	Tax Expenses				
	Current tax	-	-	-	-
	Deferred tax	(1.02)	1.30	(3.52)	(3.58)
	Total Tax Expenses	(1.02)	1.30	(3.52)	(3.58)
11	Profit / (Loss) for the period from continuing operations (9-10)	(40.90)	(15.46)	(24.33)	19.11
12	Profit / (Loss) from discontinuing operations	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-
14	Profit / (Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-
15	Profit / (Loss) for the period (11 + 14)	(40.90)	(15.46)	(24.33)	19.11
16	Other Comprehensive Income				
	A) - Amount of item that will not be reclassified to Profit and loss	-	(7.18)	-	(7.18)
	- Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
	B) - Amount of item that will not be reclassified to Profit and loss	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
17	Total Comprehensive Income for the period (15+16) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(40.90)	(22.64)	(24.33)	11.93
18	Paid-Up Equity Share Capital (Face Value Rs.10/- Per Share)	1,193.90	1,193.90	1,193.90	1,193.90
19	Reserves excluding Revaluation Reserve	-	-	-	1,390.35
20	Earning Per Share before Extraordinary Items				
	a) Basic	(0.34)	(0.13)	(0.20)	0.16
	b) Diluted	(0.34)	(0.13)	(0.20)	0.16
21	Earning Per Share after Extrordinary Items				
	a) Basic	(0.34)	(0.13)	(0.20)	0.16
	b) Diluted	(0.34)	(0.13)	(0.20)	0.16

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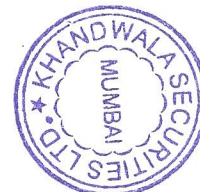


Wealth Visionaries

STATEMENT OF UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED JUNE 30, 2019

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Segment Revenue				
a)	Investment / Stock Operations	23.85	(0.05)	33.20	82.09
b)	Feebased Operations	52.16	44.70	79.24	253.73
c)	Other Unallocated Revenue	7.06	72.33	1.86	274.01
	Total	83.07	116.97	114.30	609.83
	Less : Intersegment Revenue	-	-	-	-
	Net Income / (Loss) from operations	83.07	116.97	114.30	609.83
2	Segment Results Profit/ (loss) before interest and tax				
a)	Investment / Stock Operations	15.28	4.54	21.59	47.45
b)	Feebased Operations	(22.77)	(33.01)	17.03	(57.18)
	Total	(7.49)	(28.47)	38.62	(9.73)
	Less : Interest	8.89	5.70	5.97	23.23
	Other unallocable Expenditure net of unallocable revenue	(25.54)	20.01	(60.50)	48.50
	Total Net profit/ (Loss) before Tax	(41.91)	(14.16)	(27.85)	15.53
3	Segment Assets				
a)	Investment / Stock Operations	432.47	414.81	346.06	414.81
b)	Feebased Operations	1,669.99	2,577.48	2,093.14	2,577.48
c)	Unallocated	1,478.92	1,746.08	2,105.90	1,746.08
	Total Assets	3,581.37	4,738.36	4,545.09	4,738.36
4	Segment Liabilities				
a)	Investment / Stock Operations	0.01	0.02	0.05	0.02
b)	Feebased Operations	460.75	1,421.69	807.96	1,421.69
c)	Unallocated	106.38	93.35	108.92	93.35
	Total Liabilities	567.14	1,515.06	916.92	1,515.06
5	Capital Employed (Segment Assests- Segment Liabilities)				
a)	Investment / Stock Operations	432.46	414.79	346.01	414.79
b)	Feebased Operations	1,209.24	1,155.79	1,285.17	1,155.79
c)	Unallocated	1,372.53	1,652.73	1,996.98	1,652.73
	Total Capital Employed	3,014.23	3,223.31	3,628.17	3,223.31

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Notes:

1. The aforesaid unaudited financial results of Khandwala Securities Limited for the quarter ended June 30, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 05, 2019.
2. The Statutory Auditors have carried out the limited review report on the aforesaid results for the quarter ended June 30, 2019. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
3. In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the above results have undergone Limited review report by the Statutory Auditors of the Company.
4. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules 2015, (as amended).
5. The above results are after considering the diminution in the value of the shares held as stock-in-trade.
6. Previous period figures have been re-grouped/re-classified wherever considered necessary to make them comparable to the current period presentation.

For and on behalf of the Board of Directors.
Khandwala Securities Limited


Homiar N. Vakil
Chairman


Paresh J. Khandwala
Managing Director

Date : August 05, 2019
Place: Mumbai

