

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office : Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol, Dist.: Gandhinagar : 382721
Phone No. 079-27498670 Website: www.narmadadrip.com
CIN: L25209GJ1992PLC017791

29/04/2025

To,

The Listing Department/
Corporate Compliance Department,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai 400001.

Scrip Code: 517431

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Dear Sir,

We would like to inform you that pursuant to Regulation 30 and Regulation 33 as well as other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), read with corresponding circulars and notifications issued thereunder the the Board of Directors of the Company in its meeting held on April 29, 2025 have discussed and approved the audited financial results for the quarter and year ended on 31st March, 2025.

1. The Audited financial results for the quarter ended 31st March, 2025 and year ended 31st March, 2025 along with its statement of assets and Liabilities and Cash Flow for the year ended March, 31, 2025. A copy of duly signed audited financial results along with its Audit Report submitted by Auditors with unmodified opinion under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as annexure-A.
2. Statement in the form of declaration that the report of auditor is with unmodified opinion with respect to aforesaid Audited Financial for the year ended on March 31, 2025.

Kindly take the above information on record.

The meeting of the Board of Directors commenced at 02:30 PM and concluded at 03:00 PM.

Thanking You,

Yours Faithfully,

For, Narmada Macplast Drip Irrigation Systems Ltd

Jiten Vrajlal Vaghasia

Whole-time Director

DIN: 02433557

Correspondence Address: Office no.: 10 & Office no. 11, Shree Ratna Complex, Near Krushnanagar bus stop, Akhbarnagar Road, New Vadaj, Ahmedabad - 380013



Rajendra J. Shah & Co.
CHARTERED
ACCOUNTANTS
CA Jaykin R. Shah
B. Sc., M. Sc., F.C.A.(D.I.S.A)

MOBILE NO. : 9825434303
E-mail : cajaykin@yahoo.co.in
Address : 813, Iconic Shyamal,
Shyamal Cross Roads,
Satellite,
Ahmedabad - 380015

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors Of
Narmada Macplast Drip Irrigation Systems Ltd

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial results of **Narmada Macplast Drip Irrigation Systems Ltd** (the Company) for the quarter and year ended 31st March, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial

results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Quarter/annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone Quarter and annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the statement Financial Results of the company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results include the results for the quarter ended 31st March, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

**For, Rajendra J. Shah & Co.
Chartered Accountants
(FRN: 0108369W)**

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**Place : Ahmedabad
Date : 29th April, 2025
UDIN: 25137924BMJFYF1478**

**Jaykin Rajendraku Shah
Proprietor
M.NO: 137924**

Narmada Macplast Drip Irrigation Systems Ltd.

CIN: L25209GJ1992PLC017791

Address: Plot No. 119-120, Santej-Vadsar Road, At Santej, Taluka: Kalol

Standalone Financial Result for the period ended on 31-03-2025

Rs. in Lakhs

Particulars	Quarter Ended			Year Ended	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Un Audited	Audited	Audited	Audited
Income					
Revenue From Operations	247.39	352.91	34.15	698.40	181.27
Other Income	11.10	550.71	2.91	582.19	22.23
Total Income	258.48	903.62	37.06	1,280.58	203.50
Expenses					
Purchases of Stock-in-Trade	197.39	320.55	29.86	594.29	171.01
Employee benefits expense	4.88	3.18	4.26	15.21	14.36
Finance costs	-	0.09	0.72	1.61	2.75
Depreciation and amortization expense	0.09	0.10	0.47	1.06	1.77
Other expenses	3.95	8.88	4.40	21.86	12.42
Total expenses	206.31	332.80	39.71	634.03	202.31
Profit/(loss) before tax	52.17	570.82	-2.65	646.56	1.19
Tax expense					
Current tax	9.00	94.79	0.41	107.39	1.01
Total Tax expense	9.00	94.79	0.41	107.39	1.01
Profit/(loss) after tax for the period	43.17	476.03	-3.06	539.17	0.18
Other Comprehensive Income					
Total Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income for the period	43.17	476.03	-3.06	539.17	0.18
Earnings per equity share					
Basic	1.19	13.14	-0.08	14.88	0.00
Diluted	1.19	13.14	-0.08	14.88	0.00

Notes:

The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29th April, 2025.

The above Audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.

The statement of assets and liabilities has been disclosed alongwith audited financial results as per requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Figures has been rounded off and regrouped / re-arranged wherever necessary.

Statement of Assets and Liabilities

Narmada Macplast Drip Irrigation Systems Ltd.**CIN: L25209GJ1992PLC017791****Registered office: Plot No. 119-120, Santej-Vadsar Road, At Santej, Taluka: Kalol****Statement of Assets and Liabilities as at 31-03-2025**

Rs. in Lakhs

Particulars	As at 31 March 2025	As at 31 March 2024
ASSETS		
Property, Plant and Equipment	1.70	38.66
Capital work-in-progress	-	6.98
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	-	-
Intangible assets under development	-	-
Financial Assets		
Investments	0.73	64.76
Trade receivables	-	-
Loans	541.71	95.46
Other financial assets	0.08	2.17
Deferred tax assets net	-	-
Other non-current assets	-	-
Total Non-current Assets	544.22	208.03
Current assets		
Inventories	-	-
Financial Assets		
Investments	-	-
Trade receivables	290.13	137.74
Cash and cash equivalents	40.08	-3.09
Bank balances	-	-
Loans	-	-
Other financial assets	-	-
Other current assets	9.93	2.21
Total Current Assets	340.14	136.86
Total Assets	884.36	344.89
EQUITY and LIABILITIES		
Equity Share Capital	362.30	362.30
Other Equity	410.29	-128.84
Total Equity	772.59	233.46
Non-current liabilities		
Financial Liabilities		
Borrowings	-	61.07
Lease liabilities	-	-
Trade Payables		
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of others	-	-
Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities net	-	-
Other non-current liabilities	-	-
Total Non-current liabilities	-	61.07
Current liabilities		
Financial Liabilities		
Borrowings	-	-

Lease liabilities	-	-
Trade Payables		
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of others	2.36	44.87
Other financial liabilities	-	-
Other current liabilities	0.74	3.73
Provisions	0.45	0.75
Current Tax Liabilities (Net)	108.21	1.01
Total Current liabilities	111.77	50.36
Total liabilities	111.77	111.43
Total Equity and Liabilities	884.36	344.89

For and on behalf of Board of Directors,
Narmada Macplast Drip Irrigation Systems Ltd.

JITEN VAGHASIA
WHOLE-TIME DIRECTOR
DIN : 02433557

JITEN VRAJLAL
VAGHASIA

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VRAJLAL VAGHASIA
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Place: Ahmedabad
Date: 29th April, 2025

Narmada Macplast Drip Irrigation Systems Ltd.**CIN: L25209GJ1992PLC017791****Registered office: Plot No. 119-120, Santej-Vadsar Road, At Santej, Taluka: Kalol****Cash Flow Statement for the period ended on 31-03-2025**

Rs. in Lakhs

Particulars	For Period ended 31 March 2025	For Period ended 31 March 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	539.17	0.18
<u>Adjustments for:</u>		
Depreciation and amortisation	1.06	1.77
(Gain)/Loss on disposal of property, plant and equipment	-537.85	-
Provision for Income tax	107.39	1.01
Non cash expenses	-	-
Bad debts, provision for trade receivables and advances, net	-	-
Finance Cost	1.61	2.75
Interest Income	-2.54	-3.92
Dividend Income	-	-
Operating profit before working capital changes	108.83	1.80
Adjustment for (increase) / decrease in operating assets		
Trade receivables	-152.39	-27.15
Unbilled revenue	-	-
Loans & Advances	-446.25	-2.80
Other financial assets	2.09	-
Inventories	-	-
Other assets	-7.72	4.48
Adjustment for (Increase) / decrease in operating liabilities		
Trade payables	-42.51	-9.89
Employee benefit obligation	-	-
Other financial liabilities	-	-
Other Liabilities	-2.99	-2.30
Provisions	-0.30	0.62
Cash generated from operations	-541.23	-35.24
Income tax paid (net)	0.18	0.29
Net cash generated by operating activities	-541.41	-35.53
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments to acquire financial assets	-	-
Purchase of property, plant and equipment	-11.29	-12.46
Sale of property, plant and equipment	591.98	-
Purchase of intangible assets	-	-
Purchase of other Investment	64.03	-3.40
Loan and Advances(net)	-	-
Change in other non current assets	-	-

Dividend received	-	-
Interest received	2.54	3.92
Net cash (used in) / generated by investing activities	647.25	-11.94
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short term borrowings	-	-
Repayment of shor term borrowings	-	-
Proceeds from long term borrowings	-	17.96
Repayment of long term borrowings	-61.07	-
Finance cost	-1.61	-2.75
Dividend paid (including tax on dividend)	-	-
Issue of Equity Shares	-	-
Other Equity		-0.65
Net cash used in financing activities	-62.68	14.56
Net increase / (decrease) in cash and cash equivalents	43.17	-32.91
Cash and cash equivalents at the beginning of the year	-3.09	29.82
Exchange gain loss on Cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	40.08	-3.09

Particulars	For Period ended 31 March 2025	For Period ended 31 March 2024
Reconciliation of Cash and Cash Equivalents with Balance Sheet:		
Cash and cash equivalents includes		
Cash on hand	5.51	4.96
Balances with Banks	34.58	-8.05

For and on behalf of Board of Directors,
Narmada Macplast Drip Irrigation Systems Ltd.

JITEN VAGHASIA
WHOLE-TIME DIRECTOR
DIN : 02433557

**JITEN VRAJLAL
VAGHASIA**

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VRAJLAL VAGHASIA
Date: 2025.04.29
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Place: Ahmedabad
Date: 29th April, 2025

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office : Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol, Dist.: Gandhinagar : 382721
Phone No. 079-27498670 Website: www.narmadadrip.com
CIN: L25209GJ1992PLC017791

29/04/2025

To,
The Listing Department/
Corporate Compliance Department,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai 400001.

Scrip Code: 517431

Dear Sir/ Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, **Jiten Vrajlal Vaghasia**, Whole Time Director of Narmada Macplast Drip Irrigation Systems Ltd having its registered office at **Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol, Dist.: Gandhinagar : 382721**, hereby declare that the Statutory Auditors of the Company namely M/s. Rajendra J. Shah & Co., Chartered Accountant have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half-year and year ended on March 31, 2025.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking you.

Yours Faithfully,

For, Narmada Macplast Drip Irrigation Systems Ltd

Jiten Vrajlal Vaghasia
Whole-time Director
DIN: 02433557

Correspondence Address: Office no.: 10 & Office no. 11, Shree Ratna Complex, Near Krushnanagar bus stop, Akhbarnagar Road, New Vadaj, Ahmedabad – 380013