

GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A SDF-III, SEEPZ, Andheri (East), Mumbai-400 096

Tel No: 022-44884488, Fax No: 022-28290603

Exchange Plaza,

Ph : 26598235, Fax : 26598237/38

Dear Sir,

Sub: Un-audited Financial Results and Limited Review Report for the Fourth Quarter and Financial Year ended March 31, 2012

Symbol: GISOLUTION

Please find enclosed copy of the Un-audited Financial Results of the Company for the Fourth Quarter and Financial Year ended March 31, 2012 as per the format prescribed under Clause 41 of the Listing Agreement. The said Un-audited Financial Results were taken on record by the Board of Directors of the Company at their Meeting held today i.e May 15, 2012.

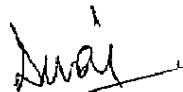
We are also enclosing herewith the 'Limited Review Report' prepared by our Auditors M/s Dixit Dattatray & Associates, Chartered Accountants with respect to the Un-audited Financial Results of the Company for the Fourth Quarter ended March 31, 2012.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **GI ENGINEERING SOLUTIONS LIMITED**



DEERAJ NAIR
COMPANY SECRETARY

Encl : as above

GI ENGINEERING SOLUTIONS LIMITED

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STANDARD UNAUDITED FINANCIAL RESULTS FOR THE QUARTER, 3 MONTHS ENDING MARCH 31, 2012

1	Income from operations				
	Net Sales / Income from operations	2.60	2.16	7.43	12.59
	Total income from operations	2.60	2.16	7.43	12.59
2	Expenses				
	a) Employees Cost	3.08	3.17	11.35	19.85
	b) Depreciation and Amortisation Expense	5.20	5.29	5.21	21.10
	c) Other Expenditure	2.98	77.76	73.77	86.61
	Total expenses	11.26	86.22	90.33	127.56
3	Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)	(8.66)	(84.06)	(82.90)	(114.97)
4	Other Income	50.67	17.59	29.61	87.37
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items	42.01	(66.47)	(53.29)	(27.60)
6	Exceptional Items	-	-	-	(178.44)
9	Profit/(Loss) from ordinary activities before Tax (7-8)	41.92	(66.47)	(53.29)	(27.69)
10	Tax Expense				
	- Current Tax	9.75	-	(4.14)	9.75
	- Deferred Tax	-	-	0.12	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	32.17	(66.47)	(49.27)	(37.44)
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	32.17	(66.47)	(49.27)	(37.44)
14	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	861.19	861.19	861.19	861.19
15	Reserves excluding revaluation reserves	-	-	-	2,717.48
16.i	Earnings per Share before extraordinary items (weighted average)				
	Basic EPS (Not Annualised)	0.37	(0.77)	(0.57)	(0.43)
	Diluted EPS (Not Annualised)	0.37	(0.77)	(0.57)	(0.43)
16.ii	Earnings per Share after extraordinary items (weighted average)				
	Basic EPS (Not Annualised)	0.37	(0.77)	(0.57)	(0.43)
	Diluted EPS (Not Annualised)	0.37	(0.77)	(0.57)	(0.43)

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701
	- Percentage of Shareholding	60.58%	60.58%	60.58%	60.58%	60.58%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	39.42%	39.42%	39.42%	39.42%	39.42%

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GI ENGINEERING SOLUTIONS LIMITED

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2012

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Particulars	Quarter ended,
	31-Mar-12
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The Company operates in single Primary Segment i.e. Engineering Services for the purpose of AS - 17 Segmental Reporting.
- 2 During the quarter, the Company issued and allotted 70,00,000, 4.5% Redeemable Cumulative Preference Shares of Rs. 10/- each aggregating to Rs. 7 Crores.
- 3 The results for the quarter ended March 31, 2012 have been reviewed by the Audit Committee at its meeting and thereafter the Board of Directors at its meeting held on May 15, 2012 approved the same and its release. The Statutory Auditors have carried out a Limited Review of the same.
- 4 Previous period figures have been re-grouped / re-classified, wherever necessary.

Place: Mumbai
Dated: May 15, 2012



For GI ENGINEERING SOLUTIONS LIMITED


SAJID MALIK
MANAGING DIRECTOR

Dixit Dattatray & Associates

CHARTERED ACCOUNTANTS

264, Maru Sadan, N. C. Kelkar Road,
Dadar, Mumbai - 400 028.

☎ Off. 2430 7707 E-mail : dbdixit@hotmail.com

Dattatray B. Dixit

B.Com., F.C.A., L.L.B.

Limited Review Report

To,

**The Board of Directors,
GI Engineering Solutions Limited,**

We have reviewed the accompanying statement of "Unaudited Financial Results of GI Engineering Solutions Limited for the quarter ended March 31, 2012" except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements which conform to the standards issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DIXIT DATTATRAY & ASSOCIATES
CHARTERED ACCOUNTANTS,**


D.B. DIXIT
(PROPRIETOR)
M. NO. 40032

