

SOHEL S. MALIK

701, VASTU, BANDSTAND, B.J.ROAD, PAREIRA ROAD, BANDRA (WEST), MUMBAI – 400 050

Date: October 21, 2016

Department of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Corporate Office
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai 400051

Director
GI Engineering Solutions Limited
73 - A SDF - III
SEEPZ, Andheri E
Mumbai 400096

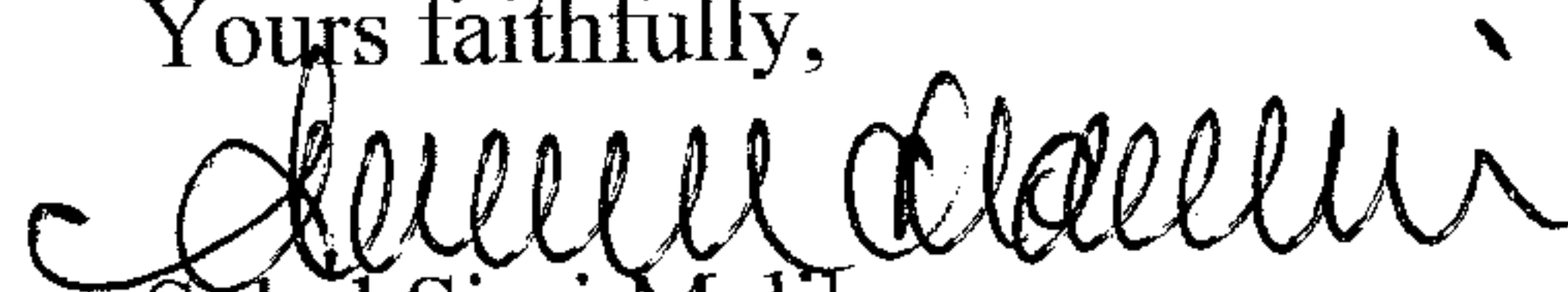
Dear Sir/Madam,

Re: Disclosure under Regulation 29(2) of Takeover Regulations

I attach the prescribed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("***Takeover Regulations***").

Please acknowledge receipt of the same and take the disclosure on record.

Yours faithfully,


Sohel Siraj Malik

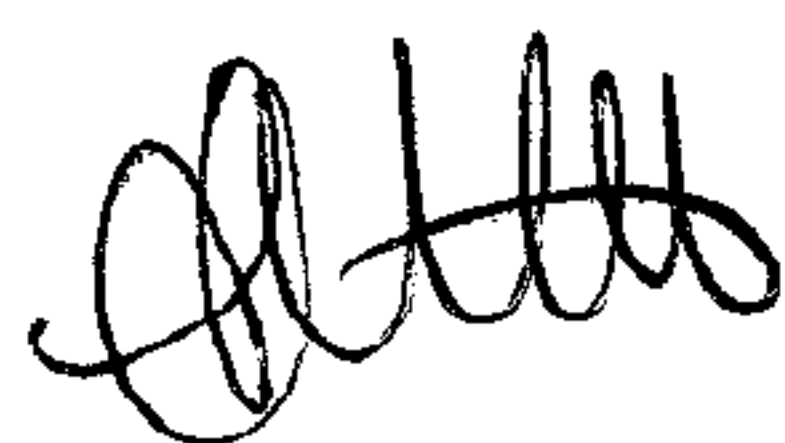
Enclosed as above

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DISCLOSURE UNDER REGULATION 29(2) OF TAKEOVER REGULATIONS

Name of the Target Company (TC)	GI Engineering Solutions Limited (" <i>GI</i> ") Please refer to the note enclosed with this Form as Annexure A		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NA		
Whether the acquirer belongs to Promoter/Promoter group	NA		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
<i>Details of the acquisition/disposal as follows</i>	<i>Number</i>	<i>% w.r.t. total share/voting capital wherever applicable (*)</i>	<i>% w.r.t. total diluted share/voting capital of TC (**)</i>
Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	N/A	N/A	N/A
Details of acquisition/sale: a) Shares carrying voting rights acquired /sold	N/A	N/A	N/A



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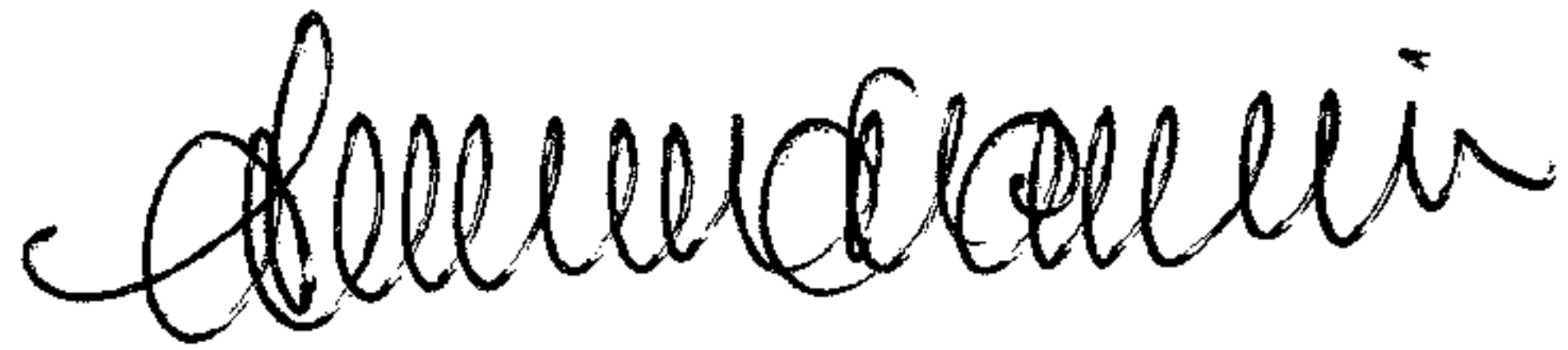
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)			
After the acquisition/sale, holding of:	N/A	N/A	N/A
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)			
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	NA		
Date of acquisition /sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	NA		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 8,61,18,780 divided into 86,11,878 Equity Shares of Rs. 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 8,61,18,780 divided into 86,11,878 Equity Shares of Rs. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 8,61,18,780 divided into 86,11,878 Equity Shares of Rs. 10 each.		



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Signature of the ~~Acquirer~~/ Seller/ Authorised Signatory:



Place: Mumbai

Date: October 21, 2016

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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‘ANNEXURE A’

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Mumbai 400051

Director
GI Engineering Solutions Limited
73 - A SDF - III
SEEPZ, Andheri E
Mumbai 400096

Dear Sir/Madam,

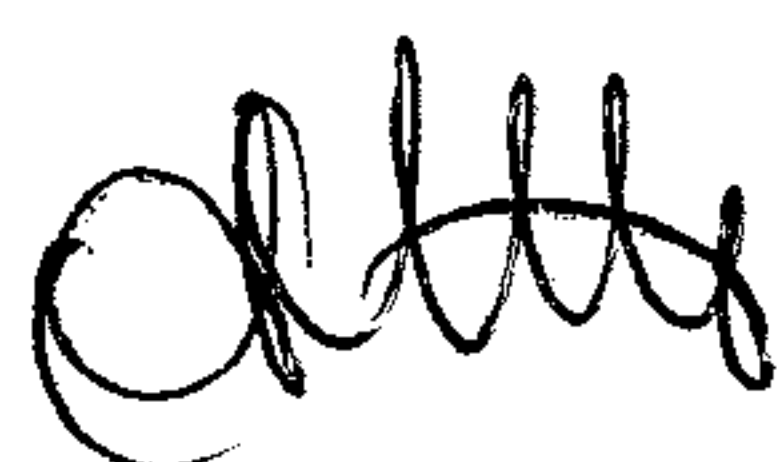
Re: Intimation of acquisition of shares in Kilam Holdings Limited ("*Kilam*")

1. The persons belonging to Promoters And Promoter Group of GI Engineering Solutions Limited ("*Target Company*") and their respective shareholding are reproduced herein below:

<i>Promoter & Promoter Group</i>	<i>% of shareholding as on June 30, 2016¹</i>
Mr. Sohel Malik	20.49
Mr. Sajid Malik	1.46
Mrs. Saroja Malik	1.40
Kilam Holdings Limited	16.01
Kadam Holding Limited	0.06

2. Mr. Sohel Malik held 100 (one hundred) percent of the total paid-up share capital of Kilam.
3. On November 06, 2015, Mr. Sohel Malik transferred by way of gift, the economic interest in 99.99% of the shares of Kilam held by him to his brother to Mr. Sajid Malik.

¹As reflected on the website of BSE Limited, where the shares of the Target Company are listed.



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4. On August 29, 2016, Mr. Sohel Malik transferred to Mr. Sajid Malik, by way of gift, the economic interest in the remaining 1 (one) share representing 0.01% (*negligible*) of the shareholding in Kilam.
5. The constitution of the Board of Directors of Kilam, as on November 06, 2015 was as follows:

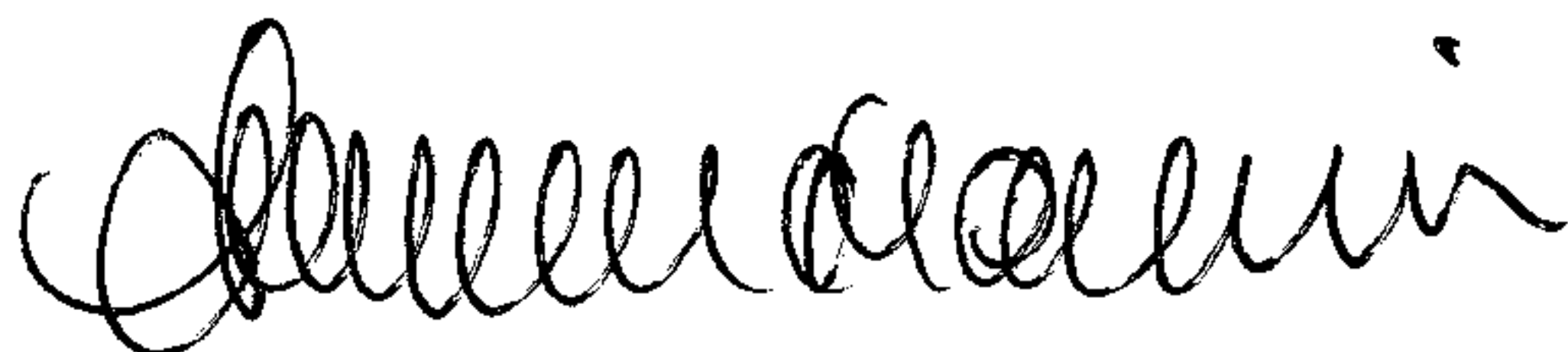
<i>Directors</i>	<i>Date of Appointment</i>
Sohel Malik	April 16, 1999
Gawtam Gokool	July 16, 2014
Neeraj Nawaz	November 06, 2014

6. On August 29, 2016, Mr. Sohel Malik transferred all the shares in Kilam to Mr. Sajid Malik, in which economic interest had already been transferred (refer to para 3 above), in entirety and consequently the Board of Directors was reconstituted as follows:

<i>Directors</i>	<i>Date of Appointment</i>
Sohel Malik	February 08, 2002
Prakash Shimadry	August 29, 2016
Ashvin Rishiraj Aukhjee	August 29, 2016

7. The total shareholding of the Target Company of the Promoter Group as well as each of the Promoters individually, with persons acting in concert, has not undergone any change. Likewise, the control over the Target Company has remained unchanged.
8. In view of paragraph 7 above, we believe no disclosures are required to be made the SEBI Act. However, this disclosure is being made under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, merely by way of abundant caution.

Yours faithfully,



Sohel Siraj Malik