



Date: June 24, 2020

The Manager
Department of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400 001

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001

Dear Sir/Madam,

Sub: Confirmation pertaining to non-applicability of SEBI Circular dated November 26, 2018 pertaining to fund raising by issuance of debt securities by large entities

Pursuant to BSE Circular No. LIST/COMP/05/2019-20 dated April 11, 2019, read with SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, in respect of fund raising by issuance of debt securities by large entities, we hereby submit that our Company does not fall under the Large Corporate category as defined in the aforesaid SEBI Circular.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully
For **Aravali Securities & Finance Limited**

Ranjan Kumar Poddar
Chairman & Managing Director

ARAVALI SECURITIES & FINANCE LIMITED

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