Date: June 30, 2020

The Manager
Department of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400 001

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001

Sub.:Disclosure of impact of CoVID-19 pandemic on the Company under SEBI (ListingObligations and Disclosure Requirements) Regulations,2015

Dear Sir/Madam,

In pursuance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as advised vide SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we hereby submit the requisite information as detailed hereunder.

The Company is engaged in providing Financial and Advisory Services besides dealing in shares and securities.CoVID-19 pandemic started to spread in India in the month of March 2020. Hence there has been no significant impact on the revenues of the Company for the fourth quarter of the year ended 31st March 2020 since the total lock down was announced by the Government of India since 25th March 2020. However, the impacts, if any, are under assessment and the financial results for the fourth quarter and financial year ended 31stMarch, 2020 will be declared in the month of July, 2020, post approval of the Board of Directors at their meeting.

Further, consequent to the relaxations granted by the Governments, the Company his as started resumption of its operations from office with limited staff and putting in place the mandatory protocols and Standard Operating Procedures (SOPs) for all our employees such as submission of Self Declaration Forms, Thermal Screening, wearing of masks, frequent sanitization, followed by the social distancing policy among others as per the Guidelines stipulated by the Ministry of Home Affairs of the Government of India and the State Guidelines.

- **Impact of the CoVID-19 pandemic on the business**

The Company is in the process of evaluating the impact of COVID 19 on its business. There has been no business activity in the first three months i.e. April, May and June 2020 due to lack of opportunity due to lock down. The Company is unable to assess at this point of time whether the drop in revenue is temporary in nature or not, due to uncertainty of the prevailing Covid pandemic and its impact on the business at large. In the meantime the Company has initiated the cost optimization measures to minimize the impact on the profitability of the Company and other initiatives to conserve the cash to the extent possible.

- **Ability to maintain operations including the factories/units/office spaces functioning and closed down; Schedule, if any, for restarting the operations; and Steps taken to ensure smooth functioning of operations**

As already stated the Company has commenced its operations from office with limited staff by putting in place the mandatory protocols and Standard Operating Procedures (SOPs) for all our employees in accordance with the guidelines issued by Government of India/ State Government/ Local administration.

- **Estimation of the future impact of CoVID-19 on its operations**

  The Company's operations have been adversely affected as there has been no business activity in the first three months i.e. April, May and June 2020. The Company expects this trend to continue for at least two more quarters post which the situation is likely to be normalized.

- **Details of impact of CoVID-19 on listed entity's–**

- **Capital and financial resources; profitability and liquidity position**
  There has been no business activity in the first three months i.e. April, May and June 2020. The Company has initiated the cost optimization measures to minimize the impact on the profitability of the Company and other initiatives to conserve the cash to the extent possible. Situation on liquidity need regular appraisal considering change of credit culture.

- **Ability to service debt and other financing arrangements**
  Apart from using internal accruals, the Company has also resorted to borrowing to meet its obligations.

- **Assets**
  There has been no significant change in the fixed asset positions of the company, however realization of current assets (receivables from customers) has been a challenge and the Company is taking all possible steps to ensure collection of receivables. In the event of non-collection the Company will create suitable provisions in the books as and when assessments of cases are done.

- **Internal financial reporting and control**
  The company has implemental adequate internal control system and no major risk areas have been noticed so far. The company will continue to evaluate these risks on an ongoing basis and take necessary actions.

- **Supply chain**
  The Company is engaged in providing Financial and Advisory Services besides dealing in shares and securities, so no significant change/ impact.

- **Demand for its products/services**
  The Company is engaged in providing Financial and Advisory Services and dealing in shares and securities and due to the prevailing lockdown situations there has been no business for the first three months. The products and services of the Company are not of essential in nature and as such the revenue impact may last for at least two more quarters post which the Company expects it to normalize.

- **Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business**
  Currently, the Company is in the process of reviewing impact of Covid on contractual obligations. However, due to prevailing Covid pandamic there are certain delays in collection of dues but the Company does not foresee any major default or any requirement of provisions in its financials in respect of receivables.

  The Company is cognizant of the fact and regularly evaluating and monitoring other contractual positions also.

- **Other relevant material updates about the listed entity's business.**
  None

You are requested to kindly take the aforesaid information on record.
Thanking you,
For **Aravali Securities & Finance Limited**
Sd/-
Ruchi Shrivastava
Company Secretary

Note: In view of the Guidelines issued by the stock exchanges for submission of the documents in the wake of CoVID-19 virus pandemic, this document is being submitted without signature of the aforesaid signatories i.e. with Sd/-.