Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To Board of Directors of Aravali Securities & Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. **Aravali Securities & Finance Limited** for the quarter ended Dec 31, 2020 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the IAS 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajan Goel & Associates
Chartered Accountants
FRN 004624N

(CA Rajan Kumar Goel)
Proprietor
M.no. 083829
Place: New Delhi
Date: 08-02-2021

ARAVALI SECURITIES & FINANCE LIMITED

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, 4th FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

Email: info@aravalisecurities.com Website: www.aravalisecurities.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

(Rs. in lacs)

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2020 (Unaudited)	30/09/2020 (Unaudited)	31/12/2019 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	31/03/2020 (Audited)
1	**REVENUE**						
	Revenue from Operations	**0.00**	75.00	0.82	**75.00**	50.82	**50.82**
	Other Income	**14.98**	21.42	30.81	**52.39**	522.76	**547.10**
	TOTAL REVENUE	**14.98**	96.42	31.63	**127.39**	573.58	597.92
2	**EXPENSES**						
	Change in Inventory of Stock in Trade	-	-	2.16	-	2.16	2.76
	Employee Benefits Expense	**9.50**	8.71	10.63	**25.53**	27.20	**39.45**
	Interest	**3.99**	28.53	14.66	**49.20**	59.60	**72.67**
	Depreciation	**1.49**	1.49	1.53	**4.47**	4.53	**6.05**
	Other Expenses	**9.09**	6.57	5.84	**22.77**	34.43	**41.28**
	TOTAL EXPENSES	**24.07**	45.30	34.82	**101.97**	127.92	162.21
3	**PROFIT/(LOSS) BEFORE TAX**	**(9.09)**	51.12	(3.19)	**25.42**	445.66	435.71
4	**TAX EXPENSES**						
	Current Tax	-	-	-	-	64.66	**63.99**
	Deffered Tax	-	-	-	-	-	**5.18**
	MAT Credit Entitelment	-	-	-	-	(62.79)	**(63.99)**
	Earlier Year	-	(1.41)	-	**(1.41)**	-	**0.00**
5	**PROFIT/(LOSS) AFTER TAX**	**(9.09)**	52.53	(3.19)	**26.83**	443.79	430.53
6	**Other Comprehensive Income (OCI)**						
i	Items that will not be reclassified to Profit or Loss	**0.05**	0.05	-	**0.17**	-	(0.32)
ii	Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	0.05
iii	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv	Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	**0.05**	0.05	-	**0.17**	-	(0.37)
7	**Total Comprehensive Income for the Period**	**(9.04)**	52.58	(3.19)	**27.00**	443.79	430.16
8	**PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10)**						**1515.38**
9	**RESERVES EXCLUDING REVALUATION RESERVES**						**(1669.91)**
10	**EARNING PER SHARE (EPS)**						
	Basic & Diluted EPS (not annualised)	**(Rs 0.06)**	Rs 0.35	(Rs 0.02)	**Rs 0.18**	Rs 2.93	**Rs2.84**

Notes :

1. The Above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"). having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
2. The aforementioned unaudited result of the company for the quarter and nine months ended 31st December 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th February,2021.
3. The financial results for the quarter ended and nine months ended 31st December 2020 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
4. Provision for taxation under Income Tax Act, 1961 has been made based on the anticipated taxable income for the year as a whole.
5. The Company's operations at present are confined to only one segment i.e. providing Financial and Other Advisory Services and accordingly there are no separate reportable operating segments as per Ind AS 108 - Opertating Segments.
6. The figures for the quarter ended 31st Decemmber 2020 are the balancing figures being difference between the unaudited figures in respect of nine months ended 31st December 2020 and six months ended 30th September, 2020 which were subject to limited review.
7. The Figures of the previous quarter/year have been regrouped/rearranged whenever necessary, in order to make them comparable.

By order of the Board,
For Aravali Securities & Finance Limited

Date: 8th February, 2021
Place : Gurgaon.

Rajan Kumar Poddar

Ranjan Kumar Poddar
Chairman & Managing Director

RAJAN GOEL & ASSOCIATES Chartered Accountants M.No 83529 NEW DELHI

Aravali Securities & Finance Ltd Gurgaon

ARAVALI SECURITIES & FINANCE LIMITED

CIN - L67120HR1980PLC039125
REGD OFFICE: PLOT No.136, 4th FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

(Rs. in lacs)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		Year ended
	31/12/2020 (Unaudited)	30/09/2020 (Unaudited)	31/12/2019 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	31/03/2020 (Audited)
1 Total income	**14.98**	96.42	31.63	**127.39**	573.58	**597.92**
2 Net Profit / (Loss) for the period before tax, (before Exceptional and/or Extraordinary items)	**(9.09)**	51.12	(3.19)	**25.42**	445.66	**435.71**
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	**(9.09)**	52.53	(3.19)	**26.83**	443.79	**430.53**
4 Net Profit / (Loss) for the period after tax, (after Exceptional and/or Extraordinary items)	**(9.09)**	52.53	(3.19)	**26.83**	443.79	**430.53**
5 Total Comprehensive Income for the period [Comprising Profit/Loss) for the period (after tax) and the comprehensive Income (after tax)	**0.05**	0.05	-	**0.17**	-	**(0.37)**
6 Equity Share Capital	**1515.38**	1515.38	1515.38	**1515.38**	1515.38	**1515.38**
7 Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)						**(1669.91)**
8 Earnings Per Share (of Rs. 10/- each)						
Basic :	**(Rs 0.06)**	Rs 0.35	(Rs 0.02)	**Rs 0.18**	Rs 2.93	**Rs2.84**
Diluted:	**(Rs 0.06)**	Rs 0.35	(Rs 0.02)	**Rs 0.18**	Rs 2.93	**Rs2.84**

Notes :

1 The Above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"). having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

2 The aforementioned unaudited result of the company for the quarter and nine months ended 31st December 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th February,2021.

3 The financial results for the quarter ended and nine months ended 31st December 2020 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

4 Provision for taxation under Income Tax Act, 1961 has been made based on the anticipated taxable income for the year as a whole.

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6 The figures for the quarter ended 31st Decemmber 2020 are the balancing figures being difference between the unaudited figures in respect of nine months ended 31st December 2020 and six months ended 30th September, 2020 which were subject to limited review.

7 The Figures of the previous quarter/year have been regrouped/rearranged whenever necessary, in order to make them comparable.

By order of the Board,
For Aravali Securities & Finance Limited

Date: 8th February, 2021
Place : Gurgaon.

Aravali Securities & Finance Ltd. Gurgaon

Ranjan Kumar Poddar
Chairman & Managing Director

RAJAN GOEL & ASSOCIATES Chartered Accountants M.N 0[illegible] NEW DELHI