



SHREE CEMENT LTD.

Regd. Office & Works :

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305 901, RAJASTHAN, INDIA

SCL/BWR/RESULT/2012/

23rd January, 2012

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• Fax 022- 26598237/26598238 / 26598120

National Stock Exchange of India Limited,

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (East)

MUMBAI - 400 051

SCRIP CODE : SHRECEM EQ

Attn : Listing Department

Re:- Unaudited Financial Results for Quarter & Nine months ended on 31st December, 2011 and declaration of Interim Dividend

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, this is to inform that in the meeting of the Board of Directors of the Company held today at New Delhi, the Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2011 were considered and approved. Copy of Result is faxed/enclosed herewith alongwith Limited Review Report of Statutory Auditors of the Company over the said financial results.

Pursuant to Clause 20 of the Listing Agreement, this is further to inform that the Board has declared Interim Dividend @ Rs. 6/- per Equity Share for the financial year 2011-12, which shall be payable to those shareholders who hold shares on the record date i.e. 30th January, 2012. The date of payment of dividend will be 31st January, 2012.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For SHREE CEMENT LIMITED,

(S.S. KHANDELWAL)
COMPANY SECRETARY

JAIPUR OFFICE : A-6, Yudhishter Marg, Opp. Yojana Bhawan, C-Scheme, Jaipur 302 005

Phone : 0141 2382340, 2223917, 2223918 Fax 0141 2224841

NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110 002

Phone : 011 23370828, 23379218, 23370776, Fax : 011 23370499

CORP. OFFICE : 21, Strand Road, Kolkata 700 001 Phone : 033 22309601-5 Fax : 033 22434226

**SHREE CEMENT LIMITED**

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

SEGMENT REPORTING

Rs. in lac


S.N.	PARTICULARS	Quarter ended 31.12.2011 (Reviewed)	Quarter ended 30.09.2011 (Reviewed)	Quarter ended 31.12.2010 (Reviewed)	Nine months ended 31.12.2011 (Reviewed)	Nine months ended 31.12.2010 (Reviewed)	Year ended 31.03.2011 (Audited)
1	Segment Revenue (Net Sales)						
	a. Cement	108128.71	84,777.36	74,609.25	284,598.56	224,596.67	319,647.11
	b. Power	30180.78	8,625.52	8,600.07	56,999.39	43,608.47	66,564.19
	Total	138,309.49	93,402.88	83,209.32	341,597.95	268,205.14	386,211.30
	Less: inter Segment Revenue	12453.59	7,938.34	5,248.42	26,877.39	24,030.48	35,024.05
	Net Sales	125,855.90	85,464.54	77,960.90	314,720.56	244,174.66	351,187.25
2	Segment Results (Profit before Interest & Financial Expenses, Exceptional Items and Taxes)						
	a. Cement	21046.65	12,301.73	8,822.90	51,264.69	21,065.00	22,814.68
	b. Power	(11,190.97)	(8,302.77)	(6,115.80)	(27,463.78)	(3,147.16)	(1,560.25)
	Total	9,855.68	3,998.96	2,707.10	23,800.91	17,917.84	21,254.43
	Less: a. Interest & Financial Expense (Net)	3697.95	2,900.93	2,035.16	9,783.35	6,425.55	9,782.62
	b. Exceptional items	1.61	114.32	590.00	944.15	1,421.74	4,847.41
	c. Other Unallocable expenditure / (Income)	(65.03)	(94.77)	(97.28)	(159.80)	(4,401.11)	(4,410.43)
	Profit before Tax	6,221.15	1,078.48	179.22	13,233.21	14,471.66	11,034.83
3	Segment Capital Employed						
	a. Cement	122374.16	105,365.91	138,795.33	122,374.16	138,795.33	132,152.07
	b. Power	65761.04	83,007.66	97,290.83	65,761.04	97,290.83	96,343.24
	c. Unallocated Capital Employed [(Includes Investments of Rs. 141120.25 lac as on 31.12.11 (As on 31.12.10 Rs.119580.30 lac)]	237119.62	193,710.84	165,007.60	237,119.62	165,007.60	170,912.23
	Total	425,254.82	382,084.41	401,093.76	425,254.82	401,093.76	399,407.54

- Notes:**
- 1 The above results were taken on record at the meeting of the Board of Directors held on 23rd January, 2012. The results have been reviewed by the Statutory Auditors.
 - 2 Depreciation is significantly higher due to commissioning of Power Plant.
 - 3 The Board has declared Interim dividend @ Rs. 6 per share on Equity Shares of Rs. 10/- each for the FY 2011-12, which shall be payable to those shareholders who hold shares on the record date i.e. 30th January, 2012.
 - 4 There were no investors' complaints pending at the beginning & at close of the quarter ended 31st December, 2011. The Company has received & resolved 5 investors' complaints during the said quarter.
 - 5 Figures for previous period have been regrouped wherever necessary.

By order of the Board

Place: New Delhi

Date: 23rd January, 2012


(B.G. Bangur)

Executive Chairman

LIMITED REVIEW REPORT

Review Report to **SHREE CEMENT LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SHREE CEMENT LIMITED** for the quarter and nine months ended on 31st December, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

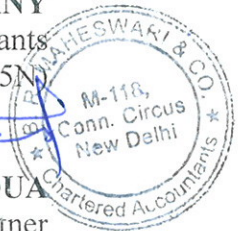
For B.R. MAHESWARI & COMPANY

Chartered Accountants
(Registration No. 001035N)

CA MUKESH DUA

Partner

Membership No. 085323



Place: New Delhi

Date : January 23, 2012