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# SHREE CEMENT LTD.

Regd. Office & Works :

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305 901, RAJASTHAN, INDIA



SCL/BWR/RESULT/2013/  
25<sup>th</sup> October, 2013

- Fax 022- 26598237/26598238

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East)  
MUMBAI - 400 051

SCRIP CODE : SHREECEM EQ

Attn : Listing Department

Re:- Standalone Unaudited Financial Results for quarter ended on 30<sup>th</sup> September, 2013

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, this is to inform that in the meeting of the Board of Directors of the Company held today at Beawar (Rajasthan), the Standalone Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> September, 2013 were considered and approved. Copy of Result is faxed/enclosed herewith alongwith Limited Review Report of Statutory Auditors of the Company over the said financial results.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For SHREE CEMENT LIMITED,

(S.S. KHANDELWAL)  
COMPANY SECRETARY

JAIPUR OFFICE : SB-187, Opp. Rajasthan University, JLN Marg, Jaipur 302 015

Phone : 0141 6611200, 6611204, Fax : 0141 6611219

NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110 002

Phone : 011 23370828, 23379218, 23370776, Fax : 011 23370499

CORP. OFFICE : 21, Strand Road, Kolkata 700 001, Phone : 033 22309601-4, Fax : 033 22434226

**SHREE CEMENT LIMITED**

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

**PART I****STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2013**

S.N.	PARTICULARS	Quarter ended			Rs. in Crore
		30.09.2013 (Reviewed)	30.06.2013 (Audited)	30.09.2012 (Reviewed)	Year ended 30.06.2013 (Audited)
		1	<b>Income from operations</b>		
	a. Net sales/Income from operations (Net of excise duty)	1247.53	1441.43	1296.37	5567.14
	b. Other operating income	0.01	7.58	0.79	23.11
	<b>Total Income from operations (net)</b>	<b>1247.54</b>	<b>1449.01</b>	<b>1297.16</b>	<b>5590.25</b>
2	<b>Expenses</b>				
	a. Cost of materials consumed	104.53	107.66	92.61	406.56
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.84)	(5.58)	4.89	(15.97)
	d. Employee benefits expense	101.30	100.71	77.34	338.01
	e. Depreciation and amortisation expense	113.87	133.17	94.15	435.63
	f. Power and Fuel	300.45	397.30	317.14	1478.12
	g. Freight and Forwarding Expenses	249.32	234.06	212.98	915.01
	h. Other Expenses	247.37	227.32	201.25	907.60
	<b>Total expenses</b>	<b>1112.00</b>	<b>1194.64</b>	<b>1000.36</b>	<b>4464.96</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>135.54</b>	<b>254.37</b>	<b>296.80</b>	<b>1125.29</b>
4	Other Income	73.95	83.73	32.04	188.33
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>209.49</b>	<b>338.10</b>	<b>328.84</b>	<b>1313.62</b>
6	Finance costs	31.19	37.82	54.31	193.14
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>178.30</b>	<b>300.28</b>	<b>274.53</b>	<b>1120.48</b>
8	Exceptional items				
	- Assets Constructed at Others' Premises W/Off	1.05	0.04	0.97	1.06
9	<b>Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>177.25</b>	<b>300.24</b>	<b>273.56</b>	<b>1119.42</b>
10	Tax expense				
	a. Current Tax	35.98	62.03	48.15	219.81
	b. Prior Period Tax	-	-	-	-
	c. Deferred Tax	(2.23)	(14.18)	(2.72)	(24.03)
	d. MAT Credit Entitlement	(28.72)	(31.92)	-	(80.33)
	Total (a to d)	5.03	15.93	45.43	115.45
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>172.22</b>	<b>284.31</b>	<b>228.13</b>	<b>1003.97</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>172.22</b>	<b>284.31</b>	<b>228.13</b>	<b>1003.97</b>
14	Paid-up Equity Share Capital (Face value Rs. 10 per share)	34.84	34.84	34.84	34.84
15	Reserves excluding Revaluation Reserve as per balance sheet at year ended				3808.81
16	Earnings Per Share (EPS) (of Rs.10 each)				
	<b>Cash</b>	<b>81.48</b>	<b>115.77</b>	<b>91.73</b>	<b>406.34</b>
	<b>Basic and Diluted</b>	<b>49.44</b>	<b>81.61</b>	<b>65.48</b>	<b>288.19</b>




- Notes:**
- 1 The above results were taken on record at the meeting of the Board of Directors held on 25th October, 2013. The results have been reviewed by the Statutory Auditors.
  - 2 Depreciation and amortisation expense for Cement and Power Segment is as under:

Segment	Quarter ended			Rs. In Crore
	30.09.2013	30.06.2013	30.09.2012	Year ended 30.06.2013
	Cement	107.11	126.31	49.01
Power	6.76	6.86	45.14	181.78
<b>Total</b>	<b>113.87</b>	<b>133.17</b>	<b>94.15</b>	<b>435.63</b>

- 3 The Competition Commission of India (CCI) has, vide its order dated 30.07.2012, imposed penalty of Rs. 397.51 Crore on the Company which has been challenged before the Competition Appellate Tribunal (COMPAT) and hearings are in progress. Based on the status till date, no provision has been made in the financial statements.
- 4 Figures for previous period have been regrouped wherever necessary.

Place: Beawar  
Date: 25th October, 2013

By order of the Board  
For **SHREE CEMENT LIMITED**

  
**(B.G. Bangur)**  
Chairman

For details e-mail at : [bhandaria@shreecementltd.com](mailto:bhandaria@shreecementltd.com)

Visit us on [www.shreecement.in](http://www.shreecement.in)

### LIMITED REVIEW REPORT

#### Review Report to SHREE CEMENT LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SHREE CEMENT LIMITED** for the quarter ended September 30, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Management has not made the provision for penalty of Rs. 397.51 Crore imposed by the Competition Commission of India, which constitutes a departure from the Accounting Standard - 29 referred to in sub-section (3C) of section 211 of the Companies Act, 1956. Had the management made the provision for penalty, an amount of Rs. 397.51 Crore would have been required to write the liabilities up to their adequate value. Accordingly, accumulated profit as on 30.09.2013 is higher by Rs. 397.51 Crore.*
4. Based on our review conducted as above, and subject to our observation in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B.R. MAHESWARI & COMPANY**  
Chartered Accountants  
Registration No. 001035N

**CA MUKESH DUA**  
Partner  
Membership No. 85323



Place: Beawar  
Date : October 25 , 2013