



SHREE CEMENT LTD.

An ISO 9001, 14001, 45001 & 50001 Certified Company

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305901, RAJASTHAN, INDIA

CIN No. : L26943RJ1979PLC001935
Phone : 01462 228101-6
Toll Free : 1800 180 6003 / 6004
Fax : 01462 228117 / 228119
E-Mail : shreebwr@shreecement.com
Website : www.shreecement.com

SCL/BWR/SE/2021-22/
21st May, 2021

FAX NO. 022 – 26598237 / 26598238

Email : cmlist@nse.co.in

Listing Department

National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G,

Bandra – Kurla Complex, Bandra (East)

MUMBAI – 400 051

FAX NO. 022-22722041 / 22722061

Email: corp.relations@bseindia.com

Corporate Relationship Department Bombay

Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

25th Floor, Dalal Street,

MUMBAI – 400 001

SCRIP CODE: SHRECEM EQ

SCRIP CODE 500387

Sub:- Compliance under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to the Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there is no deviation/ variation in the utilization of proceeds as mentioned in the objects stated in the Placement Document of Qualified Institutional Placement.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) of funds for the quarter ended 31st March, 2021.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **SHREE CEMENT LIMITED**

S.S. KHANDELWAL

COMPANY SECRETARY

JAIPUR OFFICE : SB-187, Bapu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur 302015

Phone : 0141 4241200, 4241204

NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110002

Phone : 011 23370828, 23379218, 23370776

CORP. OFFICE : 21, Strand Road, Kolkata 700001 Phone : 033 22309601-4 Fax : 033 22434226

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity					SHREE CEMENT LIMITED		
Mode of Fund Raising					Public Issues / Rights Issues / Preferential Issues / QIP / Others		
Date of Raising Funds					26-11-2019		
Amount Raised					Issue Size: Rs. 2400 Crores Net Proceeds: Rs. 2383 Crores		
Report filed for Quarter ended					31-03-2021		
Monitoring Agency					applicable / not applicable		
Monitoring Agency Name, if applicable					Not Applicable		
Is there a Deviation / Variation in use of funds raised					Yes / No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					Not Applicable		
If Yes, Date of shareholder Approval					Not Applicable		
Explanation for the Deviation / Variation					Not Applicable		
Comments of the Audit Committee after review					Not Applicable		
Comments of the auditors, if any					Not Applicable		
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized (Upto 31.03.2021)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any	
Funding future growth opportunities and/or strategic acquisitions, general corporate requirements, working capital requirement, pre-payment and/or repayment of loans and/or any other purposes, as may be permissible under applicable law	Nil	Rs. 2383 Crores	Nil	Rs. 710.31 Crores	Nil	-	
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</p> <p>For SHREE CEMENT LIMITED</p> <p>S.S. Khandelwal Company Secretary</p>							