CIN No. : L26943RJ1979PLC001935
Phone : 01462 228101-6
Toll Free : 1800 180 6003 / 6004
Fax : 01462 228117 / 228119
E-Mail : shreebwr@shreecement.com
Website : www.shreecement.com

SHREE CEMENT LTD.

An ISO 9001, 14001, 45001 & 50001 Certified Company

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305901, RAJASTHAN, INDIA

SCL/BWR/SE/2021-22/
2nd June, 2021

FAX NO. 022 – 26598237 / 26598238
Email : cmlist@nse.co.in
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (East)
MUMBAI – 400 051
SCRIP CODE: SHREECEM EQ

FAX NO. 022-22722041 / 22722061
Email: corp.relations@bseindia.com
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI – 400 023
SCRIP CODE 500387

Attn: Listing Department

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31st March, 2021.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **SHREE CEMENT LIMITED**

(S.S. KHANDELWAL)
COMPANY SECRETARY

Shree Cement

Related party Disclosure (As per Ind AS 24- Related Party Disclosures)

Relationships:

(a) **Subsidiary Company**

(i) Shree Cement East Bengal Foundation (Refer Note)

(b) **Enterprises over which Key Management Personnel (KMP) are able to exercise control /significant influence with whom there were transactions during the year:**

(i) The Kamla Company Limited
(ii) Shree Capital Services Ltd.
(iii) Aqua Infra Project Limited
(iv) Alfa Buildhome Pvt. Ltd.
(v) Rajasthan Forum
(vi) The Bengal
(vii) Sant Parmanand Hospital
(viii) Mannakrishna Investments Private Limited
(ix) Karamyog Properties Private Limited

(c) **Key Management Personnel:**

(i) Shri H.M. Bangur	Managing Director
(ii) Shri Prashant Bangur	Joint Managing Director
(iii) Shri P.N. Chhangani	Whole Time Director

(d) **Relatives to Key Management Personnel:**

(i) Shri B.G. Bangur — Father of Shri H.M. Bangur

(e) **Post-Employment Benefit Plan Trust:**

(i) Shree Cement Staff Provident Fund
(ii) Shree Cement Employees Group Gratuity Scheme
(iii) Shree Cement Ltd., Superannuation Scheme

Disclosure of Related Party Transactions:

(a) Details of transactions with related parties:

(Rs. in Crore)

Particulars	2020-2021	2019-2020
Equity Contribution		
- Subsidiary Company	0.03	-
Sale of Goods/Material		
- Entities controlled/ influenced by KMP	-	0.03
Subsidiary Company	0.01	-
Sale of Land		
- Entities controlled/ influenced by KMP	0.05	-

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Shree Cement

Particulars	2020-2021	2019-2020
Purchase of Goods/Material		
- Entities controlled/ influenced by KMP (Rs. 7300 for the year ended 31st March, 2021)	-	-
Services Received		
- Entities controlled/ influenced by KMP	0.80	0.93
- Subsidiary Company	26.85	-
Payment of Office Rent		
- Entities controlled/ influenced by KMP	2.69	2.77
Interest Income on Loan		
- Subsidiary Company	0.20	-
Contributions towards Social Activities		
- Entities controlled/ influenced by KMP	3.45	1.84
Loan Given		
- Subsidiary Company	16.75	-

(b) Details of balances with related parties

(Rs. in crore)

Particulars	As at 31.03.2021	As at 31.03.2020
Security deposit receivable		
- Entities controlled/ influenced by KMP	0.63	0.63
Loan Receivable		
- Subsidiary Company	16.75	-
Interest Receivable		
- Subsidiary Company	0.20	-

(c) Key Management Personnel:

(Rs. in crore)

Particulars	2020-2021	2019-2020
Short Term Benefits	71.90	62.76
Post - Employment Benefits*	4.48	4.14
Total	**76.38**	**66.90**

*As the liability for gratuity are provided on actuarial basis for the Company as a whole, amounts accrued pertaining to key management personnel are not included above.

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(d) Relatives to Key Management Personnel:

(Rs. in crore)

Particulars	2020-2021	2019-2020
Director Commission, Sitting Fee and Reimbursement of Expenses	0.03	0.37

(e) Information on transactions with post-employment benefit plans:

Particulars	2020-2021	2019-2020
Contribution (including related insurance premium) paid/payable	27.05	30.90

All the related party transactions are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions. The Company has not recorded any loss allowances for receivables relating to related parties.

Note: *The Company has made investment of Rs. 0.03 crore in the equity shares of Shree Cement East Bengal Foundation ('SCEBF'), a company licensed under section 8 of the Companies Act, 2013. SCEBF is prohibited to distribute any dividend / economic benefits to its members, hence the Company is unable to earn any variable return/ economic benefits from the voting rights through its holding in equity shares of SCEBF. Therefore, the above investment does not meet the definition of control under Ind AS 110 -'Consolidated Financial Statements' and hence, not consolidated in the Consolidated Financial Statements.*

SHREE CEMENT LTD. • BEAWAR •