



SHREE CEMENT LTD.

An ISO 9001, 14001, 50001 & OHS 18001 Certified Company
Regd. Office:
BANGUR NAGAR, POST BOX NO.33, BEAWAR 305901, RAJASTHAN, INDIA

SCL/BWR/SE/2022-23/
14th October, 2022

Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex, Bandra (East)
MUMBAI – 400 051
SCRIP CODE: SHREECEM EQ

Listing Compliance Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI – 400 001
SCRIP CODE 500387

Sub: Disclosures in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sirs,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby disclose as under: -

1. Resignation of Mr. Benu Gopal Bangur as Director and Chairman of the Company and his appointment as "Chairman Emeritus"

Mr. Benu Gopal Bangur (DIN: 00244196), Chairman of the Company, having been at the helm of the Company since incorporation, considering his advanced age, has tendered his resignation as Director and Chairman of the Company with effect from close of the business hours on 14th October, 2022.

Mr. Benu Gopal Bangur has made a huge contribution to the success of the Company. Considering his vast experience and long association with the Company, the Board of Directors at its meeting held today (14th October, 2022) has approved his appointment as '**Chairman Emeritus**' of the Company w.e.f. 15th October, 2022.

The disclosure required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 with respect to Mr. Benu Gopal Bangur is enclosed as **Annexure-1**.

2. Change in Designation of Mr. Hari Mohan Bangur from "Managing Director" to "Chairman" of the Company

The Board of Directors of the Company in its meeting held today (14th October, 2022) approved the change in designation of Mr. Hari Mohan Bangur (DIN: 00244329) from "Managing Director" to "**Chairman**" of the Company w.e.f. 15th October, 2022 for remaining period of his current tenure i.e. up to 31st March, 2026 subject to approval of the members. All other terms and conditions of his appointment as approved by members of the Company remain unchanged.



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The disclosure required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 with respect to Mr. Hari Mohan Bangur is enclosed as **Annexure-2**.

3. Change in Designation of Mr. Prashant Bangur from “Joint Managing Director” to “Vice Chairman” of the Company

The Board of Directors of the Company in its meeting held today (14th October, 2022) approved the change in designation of Mr. Prashant Bangur (DIN: 00403621) from “Joint Managing Director” to “**Vice Chairman**” of the Company w.e.f. 14th October, 2022 for remaining period of his current tenure i.e. up to 31st March, 2027 subject to approval of the members. All other terms and conditions of his appointment as approved by members of the Company remain unchanged.

The disclosure required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 with respect to Mr. Prashant Bangur is enclosed as **Annexure-3**.

4. Appointment of Mr. Neeraj Akhoury as Additional Director designated as Managing Director of the Company

The Board of Directors of the Company in its meeting held today (14th October, 2022), appointed Mr. Neeraj Akhoury (DIN: 07419090), as Additional director designated as Managing Director of the Company w.e.f. 14th October, 2022 for a term of 5 (Five) years subject to approval of the members of the Company.

The disclosure required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 with respect to Appointment of Mr. Neeraj Akhoury is enclosed as **Annexure-4**.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **SHREE CEMENT LIMITED**

S.S. KHANDELWAL
COMPANY SECRETARY



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CIN No. : L26943RJ1979PLC001935
Phone : 01462 228101-6
Toll Free : 1800 180 6003 / 6004
Fax : 01462 228117 / 228119
E-Mail : shreebwr@shreecement.com
Website : www.shreecement.com

Annex-1

Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

Name of the Director	Mr. Benu Gopal Bangur (DIN: 00244196)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation as Director and Chairman of the Company
Date of appointment/cessation (as applicable) & Term of Appointment;	Close of Business Hours of 14 th October, 2022
Brief Profile	Not Applicable
Disclosure of relationships between directors	Not Applicable

JAIPUR OFFICE : SB-187, Bapu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur 302015

Phone : 0141 4241200, 4241204, Fax : 0141 4241219

NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110002

Phone : 011 23370828, 23379218, 23370776, Fax : 011 23370499

CORP. OFFICE : 21, Strand Road, Kolkata 700001 Phone : 033 22309601-4 Fax : 033 22434226



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Annex-2

Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

Name of the Director	Mr. Hari Mohan Bangur (DIN: 00244329)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Change in Designation from "Managing Director" to "Chairman"
Date of appointment/cessation (as applicable) & Term of Appointment;	This is not a fresh appointment. Change in designation w.e.f. 15 th October, 2022
Brief Profile	Not Applicable since Mr. Hari Mohan Bangur is already director of the Company.
Disclosure of relationships between directors	Mr. Hari Mohan Bangur is father of Mr. Prashant Bangur, Vice Chairman.
Shareholding in the Company	4,88,284 Equity Shares
Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	Mr. Hari Mohan Bangur is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other authority.

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Annex-3

Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

Disclosure Requirement	Details
Name of the Director	Mr. Prashant Bangur (DIN: 00403621)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Change in Designation from "Joint Managing Director" to "Vice Chairman"
Date of appointment/cessation (as applicable) & Term of Appointment;	This is not a fresh appointment. Change in designation w.e.f. 14 th October, 2022.
Brief Profile	Not Applicable since Mr. Prashant Bangur is already a Director of the Company
Disclosure of relationships between directors	Mr. Prashant Bangur is son of Mr. Hari Mohan Bangur, Chairman.
Shareholding in the Company	3,89,750 Equity Shares
Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	Mr. Prashant Bangur is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other authority.

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Annex-4

Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

Disclosure Requirement	Details
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment/cessation (as applicable) & term of appointment	Mr. Neeraj Akhoury has been appointed as Additional director designated as Managing Director of the Company w.e.f. 14 th October, 2022. He is appointed for a term of 5 (Five) years from the date of his appointment, subject to the approval of the members of the Company.
Brief profile (in case of appointment)	Mr. Neeraj Akhoury, is a graduate in Economics from Allahabad University and MBA from the University of Liverpool. He has also studied one-year General Management Program at XLRI Jamshedpur and is an alumunus of Harvard Business School. He began his career in 1993 at Tata Steel, working in sales, marketing and logistics in both cement and steel division. He joined the Holcim Group in 1999 and worked as member of the Executive Committee responsible for corporate affairs followed by sales. In 2011, he moved to Nigeria as CEO & Managing Director of Holcim AshakaCem PLC. Thereafter, he was appointed as Strategy & Business Development Director for the Middle East & Africa at the Holcim headquarters in Paris. He has worked in leadership roles in India and other emerging markets. He was MD & CEO of ACC Ltd from 2017- 2020 and Ambuja Cements Ltd. From February 2020- September 2022. Mr. Akhoury brings with him around 28 years of rich experience in the steel and cement industries.
Disclosure of relationships between directors (in case of appointment of a director).	He is not related to any Director of the Company
Shareholding in the Company	Nil
Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	Mr. Neeraj Akhoury is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other authority.

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