CIN No. : L26943RJ1979PLC001935
Phone : 01462 228101-6
Toll Free : 1800 180 6003 / 6004
Fax : 01462 228117 / 228119
E-Mail : shreebwr@shreecement.com
Website : www.shreecement.com

SHREE CEMENT LTD.

An ISO 9001, 14001, 50001 & OHS 18001 Certified Company
Regd. Office:
BANGUR NAGAR, POST BOX NO.33, BEAWAR 305901, RAJASTHAN, INDIA

SCL/BWR/2022-23/
8th December, 2022

FAX NO. 022 – 26598237 / 26598238	**FAX NO. 022-22722041 / 22722061**
Email : cmlist@nse.co.in	**Email: corp.relations@bseindia.com**
National Stock Exchange of India Limited,	BSE Ltd.
Exchange Plaza,	Phiroze Jeejeebhoy Towers,
Bandra – Kurla Complex, Bandra (East)	25th Floor, Dalal Street,
MUMBAI – 400 051	MUMBAI – 400 023
SCRIP CODE: SHREECEM EQ	**SCRIP CODE 500387**

Kind Attention: Listing Deptt.

Re: Declaration of Results of Postal Ballot

Dear Sir(s),

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, results on the business transacted through Postal Ballot Notice dated 14th October, 2022, in the prescribed format is enclosed at **Annex-1**. Scrutinizer Report on remote e-voting and voting through physical postal ballots is also enclosed at **Annex-2**.

Resolutions set out in the Postal Ballot Notice dated 14th October, 2022 have been approved by the shareholders with requisite majority. The resolutions are deemed to have been passed on 7th December, 2022 i.e. the last date of e-voting and receipt of Postal Ballot Forms.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **SHREE CEMENT LIMITED**
SHYAM SUNDER KHANDELWAL
Digitally signed by SHYAM SUNDER KHANDELWAL
Date: 2022.12.08 17:05:27 +05'30'
(S.S. KHANDELWAL)
COMPANY SECRETARY
Encl.: as above

Annex-1

Voting Results

Company Name	Shree Cement Limited
Date of AGM/EGM	Not Applicable (Resolution passed through postal ballot on Wednesday 7th December, 2022)
Total number of shareholders on record date	47,251 equity shareholders as on 28th October, 2022 (Cut -off date)
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	N.A.
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	N.A.

AGENDA-WISE DISCLOSURE

Resolution required (Ordinary / Special):	**Special Resolution:** Change in designation of Mr. Hari Mohan Bangur (DIN: 00244329) from "Managing Director" to "Chairman" effective from 15th October, 2022
Whether promoter / promoter group are interested in agenda / resolution?	Yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22569797*	22569197	99.9973	22569197	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**22569197**	**99.9973**	**22569197**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	8716793	7615402	87.3647	7024778	590624	92.2443	7.7557
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**7615402**	**87.3647**	**7024778**	**590624**	**92.2443**	**7.7557**
Public Non Institutions	E-Voting	4794158	5746	0.1199	5678	68	98.8166	1.1834
	Poll		1291	0.0269	1291	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**7037**	**0.1468**	**6969**	**68**	**99.0337**	**0.9663**
Total		**36080748**	**30191636**	**83.6780**	**29600944**	**590692**	**98.0435**	**1.9565**

* Includes 600 shares of Smt. Padma Devi Maheshwari reclassified as Public Shareholder w.e.f. 4th November, 2022.

Shree Cement Limited

Resolution required (Ordinary / Special):	**Special Resolution:** Change in designation of Mr. Prashant Bangur (DIN: 00403621) from "Joint Managing Director" to "Vice Chairman" effective from 14th October, 2022
Whether promoter / promoter group are interested in agenda / resolution?	Yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	**E-Voting**	22569797*	22569197	99.9973	22569197	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**22569197**	**99.9973**	**22569197**	**0**	**100.0000**	**0.0000**
Public Institutions	**E-Voting**	8716793	7615402	87.3647	7469771	145631	98.0877	1.9123
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**7615402**	**87.3647**	**7469771**	**145631**	**98.0877**	**1.9123**
Public Non Institutions	**E-Voting**	4794158	5745	0.1198	5679	66	98.8512	1.1488
	Poll		1291	0.0269	1041	250	80.6352	19.3648
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**7036**	**0.1468**	**6720**	**316**	**95.5088**	**4.4912**
Total		**36080748**	**30191635**	**83.6780**	**30045688**	**145947**	**99.5166**	**0.4834**

* Includes 600 shares of Smt. Padma Devi Maheshwari reclassified as Public Shareholder w.e.f. 4th November, 2022.

Resolution required (Ordinary / Special):	**Ordinary Resolution:** Appointment of Mr. Neeraj Akhoury (DIN: 07419090) as Director
Whether promoter / promoter group are interested in agenda / resolution?	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22569797*	22569197	99.9973	22569197	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**22569197**	**99.9973**	**22569197**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	8716793	7615402	87.3647	7477733	137669	98.1922	1.8078
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**7615402**	**87.3647**	**7477733**	**137669**	**98.1922**	**1.8078**
Public Non Institutions	E-Voting	4794158	5745	0.1198	5677	68	98.8164	1.1836
	Poll		1291	0.0269	1291	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**7036**	**0.1468**	**6968**	**68**	**99.0335**	**0.9665**
Total		**36080748**	**30191635**	**83.6780**	**30053898**	**137737**	**99.5438**	**0.4562**

* Includes 600 shares of Smt. Padma Devi Maheshwari reclassified as Public Shareholder w.e.f. 4th November, 2022.

Shree Cement Limited

Resolution required (Ordinary / Special):	**Ordinary Resolution:** Appointment of Mr. Neeraj Akhoury (DIN: 07419090) as Managing Director
Whether promoter / promoter group are interested in agenda / resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	22569797	22569197*	99.9973	22569197	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**22569197**	**99.9973**	**22569197**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	8716793	6383183	73.2286	4382653	2000530	68.6594	31.3406
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**6383183**	**73.2286**	**4382653**	**2000530**	**68.6594**	**31.3406**
Public Non Institutions	E-Voting	4794158	5746	0.1199	5673	73	98.7296	1.2704
	Poll		1291	0.0269	1041	250	80.6352	19.3648
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**7037**	**0.1468**	**6714**	**323**	**95.4100**	**4.5900**
Total		**36080748**	**28959417**	**80.2628**	**26958564**	**2000853**	**93.0908**	**6.9092**

* Includes 600 shares of Smt. Padma Devi Maheshwari reclassified as Public Shareholder w.e.f. 4th November, 2022.

Annex-2

AKSHIT KUMAR JANGID
Practicing Company Secretary
108, Shree Mansion, G-23, Kamla Marg,
C-Scheme, Jaipur -302 001 (Rajasthan)
Mob. No. 77371 96496

Report of Scrutinizer on voting through Postal Ballot including remote e-voting
[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, amended as on date, and circular issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) from time to time]

To,
The Chairman,
SHREE CEMENT LIMITED
Bangur Nagar, Beawar-305 901
District: Ajmer (Rajasthan)

Dear Sir,

I, Akshit Kumar Jangid, Practicing Company Secretary, at 108, 1st Floor, Shree Mansion, G-23, Kamla Marg, C-Scheme, Jaipur, Rajasthan-302 001, have been appointed as a Scrutinizer for the purpose of scrutinizing the Postal Ballot including remote e-voting process of the Equity Shareholders of **SHREE CEMENT LIMITED** in a fair and transparent manner and ascertaining the requisite majority on voting through Postal Ballot including remote e-voting carried out as per the Notice of Postal Ballot dated 14th October, 2022.

In connection to above, I submit my report as under:

- The Company has informed that the Postal Ballot Notice was sent to the Members whose names appeared on the Register of Members/List of Beneficial Owners as provided by the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday, 28th October, 2022. The Postal Ballot Notice was sent to Members in electronic form to the e-mail addresses registered with their Depository Participants (in case of electronic shareholding)/Company's Registrar and Share Transfer Agents (in case of physical shareholding). For Members whose e-mail IDs were not registered, physical copies of the Postal Ballot Notice were sent by permitted mode along with postage pre paid self-addressed Business Reply Envelope.

- Particulars of all the postal ballot forms received from the members and votes cast through electronic means have been entered in the register separately maintained for the purpose.

- The Company had availed the e-voting facility offered by Link Intime India Private Limited ("Link Intime") for conducting remote e-voting by the members of the Company.

AKSHIT KUMAR JANGID
JAIPUR
COMPANY SECRETARY

AKSHIT KUMAR JANGID
Practicing Company Secretary
108, Shree Mansion, G-23, Kamla Marg,
C-Scheme, Jaipur -302 001 (Rajasthan)
Mob. No. 77371 96496

- The remote e-voting facility was made available from **8th November, 2022 (9:00 A.M. IST) to 7th December, 2022 (5:00 P.M. IST)** for the person(s), whose names were recorded in the Register of Member or in the Register of Beneficial owners maintained by the depositories as on the **cut-off date i.e. 28th October, 2022**.

- All postal ballot forms and votes cast through electronic means received up to 7th December, 2022 (5:00 P.M. IST) being the last time and date fixed by the company for receipt of the forms and votes cast through remote e-voting were considered for my scrutiny.

- After the conclusion of the e-voting period, the votes cast by the members through remote e-voting facility, were downloaded from the e-voting website of the Link Intime India Private Limited ("Link Intime") in presence of two witnesses viz. Ms. Krati Upadhyay and Ms. Dipika Sharma, who are not in the employment of the Company.

- The postal ballot forms and votes cast through electronic means were scrutinized and reconciled with the records maintained by Registrar and Share Transfer Agent (RTA) of the list of beneficiary as on the cut-off date i.e. 28th October, 2022.

The report on the result of the voting through Postal Ballot including remote e-voting is as under:

Resolution No. 1: Special Resolution

Change in designation of Mr. Hari Mohan Bangur (DIN: 00244329) from "Managing Director" to "Chairman" effective from 15th October, 2022.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid (No. of shares)
	No. of shares	Percentage of valid votes cast	No. of shares	Percentage of valid votes cast	
Remote e-voting	29599653	98.0392	590692	1.9565	0
Postal Ballot	1291	0.0043	0	0.0000	0
TOTAL	29600944	98.0435	590692	1.9565	0

AKSHIT KUMAR JANGID CS JAIPUR COMPANY SECRETARY

AKSHIT KUMAR JANGID
Practicing Company Secretary
108, Shree Mansion, G-23, Kamla Marg,
C-Scheme, Jaipur -302 001 (Rajasthan)
Mob. No. 77371 96496

Resolution No. 2: Special Resolution

Change in designation of Mr. Prashant Bangur (DIN: 00403621) from "Joint Managing Director" to "Vice Chairman" effective from 14th October, 2022.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid (No. of shares)
	No. of shares	Percentage of valid votes cast	No. of shares	Percentage of valid votes cast	
Remote e-voting	30044647	99.5132	145697	0.4826	0
Postal Ballot	1041	0.0034	250	0.0008	0
TOTAL	30045688	99.5166	145947	0.4834	0

Resolution No.3: Ordinary Resolution

Appointment of Mr. Neeraj Akhoury (DIN: 07419090) as Director.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid (No. of shares)
	No. of shares	Percentage of valid votes cast	No. of shares	Percentage of valid votes cast	
Remote e-voting	30052607	99.5395	137737	0.4562	0
Postal Ballot	1291	0.0043	0	0.0000	0
TOTAL	30053898	99.5438	137737	0.4562	0

Resolution No.4: Ordinary Resolution

Appointment of Mr. Neeraj Akhoury (DIN: 07419090) as Managing Director.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid (No. of shares)
	No. of shares	Percentage of valid votes cast	No. of shares	Percentage of valid votes cast	
Remote e-voting	26957523	93.0872	2000603	6.9083	0
Postal Ballot	1041	0.0036	250	0.0009	0

AKSHIT KUMAR JANGID JAIPUR COMPANY SECRETARY

AKSHIT KUMAR JANGID
Practicing Company Secretary
108, Shree Mansion, G-23, Kamla Marg,
C-Scheme, Jaipur -302 001 (Rajasthan)
Mob. No. 77371 96496

TOTAL	26958564	93.0908	2000853	6.9092	**0**

I have handed over the postal ballot forms and other related papers/ registers/ records of this process including voting through electronic means for safe custody to the Company Secretary. You may accordingly declare the result of the voting by Postal Ballot including remote e-voting.

Thanking you,
Yours faithfully,

AKSHIT KUMAR JANGID COMPANY SECRETARY CS JAIPUR

Akshit Kumar Jangid
Practising Company Secretary
M. No.: FCS 11285
C. P. No.: 16300
UDIN: F011285D002657931
Dated: 08.12.2022
Place: Jaipur

Witness:

1. Ms. Krati Upadhyay
Address: 108, 1st Floor, Shree Mansion,
G-23, Kamla Marg, C-Scheme,
Jaipur -302 001 (Rajasthan)

2. Ms. Deepika Sharma
Address: 108, 1st Floor, Shree Mansion,
G-23, Kamla Marg, C-Scheme,
Jaipur -302 001 (Rajasthan)

Countersigned by:

For Shree Cement Limited

S.S . KHANDELWAL
Company Secretary
Membership No F5421