



INDIA STEEL
WORKS LTD
Inner Vision. Global Action.

COSEC/BSE/18-19
20th September, 2019

**The Manager,
Corporate Relationship Department,
The Stock Exchange, Mumbai**
P.J. Towers, Dalal Street,
Mumbai- 400 023

Scrip Code: 513361

Dear Sirs,

Subject: Outcome and disclosure of voting results of the 32nd Annual General Meeting held on 18th September 2019.

Pursuant to regulation 30 and Regulation 44(3) of SEBI (LODR) Regulations, 2015 we hereby intimate the following details with regard to the voting results for the resolutions passed by the members at the 32nd Annual General Meeting (AGM) of the Company.

Date of AGM:	18th September, 2019
Total Number of shareholders on record date	16,429

No. of shareholders attended the meeting either in person or in proxy

Shareholders	present in person	Present through proxy/ representative	Total
Promoters and promoters group	8	9	17
Public	13	3	16
Total	21	12	33

No. of shareholders attended the meeting through video conferencing: Not applicable



REGD. OFFICE & STEEL PLANT

Zenith Compound Khopoli,
Raigad - 410 203, Maharashtra, India
T: +91 2192 265 812 F: +91 2192 264 061
CIN: L20100MH108701CO13186

OFFICE

304, Naman Midtown, Tower A,
Senapati Bapat Marg, Elphinstone (W),
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All the resolutions stands passed under remote evoting and voting at the AGM through polling paper with the requisite majority. Agenda wise details of voting results as approved by shareholders through remote Evoting and poll in the meeting are attached along with this letter as Annexure I.

We are also enclosing the report of the scrutinizer on remote Evoting and will also be updated on website of the Company.

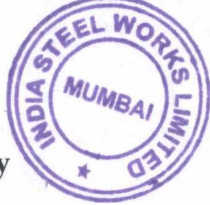
This is for your information and record.

Thanking you.

Yours Faithfully,

For INDIA STEEL WORKS LIMITED

Dipti Vartak
Company Secretary
Encl: As above



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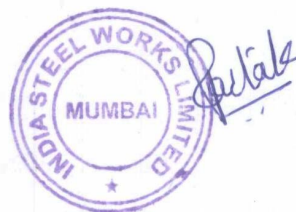
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Annexure 1 to the Exchange intimation 19th September, 2019

Resolution required: Ordinary					Adoption of Audited Annual Financial Statements			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour of votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	199473706	193957881	97.23	193957881	-	100	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	199473706	193957881	97.23	193957881	-	100	-
Public institutions	E-voting	23148650	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	23148650	-	-	-	-	-	-
Public Non-institutions	E-voting	175458569	885757	0.50	885457	300	99.97	0.03
	Poll		1187	0.00	1187	-	100	-
	Postal ballot		-	-	-	-	-	-
	Total	175458569	886944	0.50	886641	300	99.97	0.03
Total		398080925	194844825	49.94	194844525	300	100	0.00



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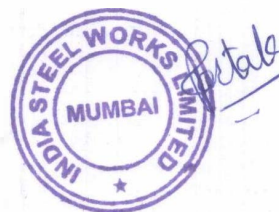
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Resolution required: Ordinary					Declaration of Dividend on Preference shares			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour of votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	199473706	193957881	97.23	193957881	-	100	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	199473706	193957881	97.23	193957881	-	100	-
Public institutions	E-voting	23148650	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	23148650	-	-	-	-	-	-
Public Non-institutions	E-voting	175458569	885757	0.50	846924	38833	95.61	4.38
	Poll		1187	0.00	1187	-	100	-
	Postal ballot		-	-	-	-	-	-
	Total	175458569	886944	0.50	848111	38833	95.62	4.37
Total		398080925	194844825	48.94	194805992	38833	99.98	0.02



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Resolution required: Ordinary					Re-Appointment of Mr. Varun Gupta (DIN 02938137), as a Director of the Company, liable to retire by rotation			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour of votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	199473706	193753081	97.13	193753081	-	100	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	199473706	193753081	97.13	193753081	-	100	-
Public institutions	E-voting	23148650	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	23148650	-	-	-	-	-	-
Public Non-institutions	E-voting	175458569	885557	0.50	850174	35383	96.00	4.00
	Poll		1187	-	1187	-	100	-
	Postal ballot		-	-	-	-	-	-
	Total	175458569	886744	0.50	851361	35383	96.00	4.00
Total		398080925	194639825	48.89	194604442	35383	99.98	0.02



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Resolution required: Ordinary					Appointment of M/s. Laxmikanth Kabra & Co. as Auditors of the Company & fixing remuneration			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour of votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and promoter group	E-voting	199473706	193957881	97.23	193957881	-	100	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	199473706	193957881	97.23	193957881	-	100	-
Public institutions	E-voting	23148650	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	23148650	-	-	-	-	-	-
Public Non-institutions	E-voting	175458569	885557	0.50	850174	35383	96.00	4.00
	Poll		1187	0.00	1187	-	100	-
	Postal ballot							
	Total	175458569	886744	0.50	851361	35383	96.00	4.00
Total		398080925	194844625	48.94	194809242	35383	99.99	0.01



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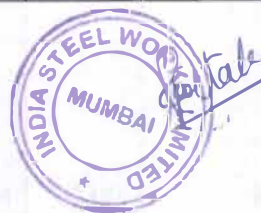


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Resolution required: Special					Re-appointment of Mr. Sudhir Gupta (DIN:00010853) as Managing Director of the Company			
Whether promoter/promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour of votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	199473706	188575156	94.53	188575156	-	100	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	199473706	188575156	94.53	188575156	-	100	-
Public institutions	E-voting	23148650	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	23148650	-	-	-	-	-	-
Public Non-institutions	E-voting	175458569	885557	0.50	850174	35383	96.00	4.00
	Poll		1187	0.00	1187	-	100	-
	Postal ballot		-	-	-	-	-	-
	Total	175458569	886744	0.50	851361	35383	96.00	4.00
Total		398080925	189461900	47.59	189426517	35383	99.98	0.02



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Resolution required: Ordinary					Re-Appointment of Mr. Deepak Kumar Gaur (DIN 07636636), as a Whole Time Director of the Company			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour of votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	199473706	193957881	97.23	193957881	-	100	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	199473706	193957881	97.23	193957881	-	100	-
Public institutions	E-voting	23148650	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	23148650	-	-	-	-	-	-
Public Non-institutions	E-voting	175458569	885557	0.50	850174	35383	96.00	4.00
	Poll		1187	0.00	1187	0.00	100	-
	Postal ballot		-	-	-	-	-	-
	Total	175458569	886744	0.50	851361	35383	96.00	4.00
Total		398080925	194844625	48.94	194809242	35383	99.98	0.02



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Resolution required: Ordinary					Appointment of Mr. Vishesh Naresh Patani (Membership number:30328) as the Cost Auditor			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour of votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and promoter group	E-voting	199473706	193957881	97.23	193957881	-	100	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	199473706	193957881	97.23	193957881	-	100	-
Public institutions	E-voting	23148650	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	23148650	-	-	-	-	-	-
Public Non-institutions	E-voting	175458569	885557	0.50	882757	2800	99.68	0.31
	Poll		1187	0.00	1187	-	100	-
	Postal ballot		-	-	-	-	-	-
	Total	175458569	886744	0.50	883944	2800	99.68	0.31
Total		398080925	194844325	48.94	194841825	2800	99.99	0.01



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Resolution required: Special					Approval of arrangements / transactions with related parties			
Whether promoter/promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour of votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	199473706	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	199473706	-	-	-	-	-	-
Public institutions	E-voting	23148650	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	23148650	-	-	-	-	-	-
Public Non-institutions	E-voting	175458569	879557	0.50	846674	32883	96.26	3.74
	Poll		1187	0.00	1187	-	100	0
	Postal ballot							
	Total	175458569	880744	0.50	847861	32883	96.26	3.74
Total		398080925	880744	0.22	847861	32883	96.26	3.74



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Resolution required: Ordinary					Appointment of branch Auditors			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour of votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and promoter group	E-voting	199473706	193957881	97.23	193957881	-	100	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	199473706	193957881	97.23	193957881	-	100	-
Public institutions	E-voting	23148650	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	23148650	-	-	-	-	-	-
Public Non-institutions	E-voting	175458569	885557	0.50	882757	2800	99.68	0.32
	Poll		1187	0.00	1187	-	100	0.00
	Postal ballot		-	-	-	-	-	-
	Total	175458569	886744	0.50	883944	2800	99.68	0.31
Total		398080925	194844325	48.94	19484182	2800	99.99	0.01



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Resolution required: Special					Appointment of Mr. T. R. Bajalia as Chairman of the Company			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour of votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and promoter group	E-voting	199473706	193957881	97.23	193957881	-	100	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	199473706	193957881	97.23	193957881	-	100	-
Public institutions	E-voting	23148650	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	23148650	-	-	-	-	-	-
Public Non-institutions	E-voting	175458569	885557	0.50	850174	35383	96.00	4.00
	Poll		1187	0.00	1187	-	100	-
	Postal ballot		-	-	-	-	-	-
	Total	175458569	886744	0.50	851361	35383	96.00	4.00
Total		398080925	194844625	48.94	19480924	35383	99.97	0.03



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FORM NO. MGT-13
Consolidated Report of Scrutinizer

[Pursuant to Section 108 read with 109 of the Companies Act, 2013 and Rule 20 read with 21 of the Companies (Management & Administration) Rules, 2014, as amended]

To,
Mr. T.R. Bajalia
The Chairman of
Thirty Second Annual General Meeting of Equity Shareholders of
India Steel Works Limited
Held on Wednesday 18th September, 2019 at 11.30 a.m. at
India Steel Works Complex, Zenith Compound,
Khopoli, Raigad-410203

Dear Sir,

I, Khyati Kaushik Shah of M/s. Khyati Shah & Company, Company Secretaries, was appointed as the Scrutinizer by the Board of Directors of India Steel Works Limited ('the Company') pursuant to provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process and to scrutinize the voting process at the Thirty Second Annual General Meeting held on Wednesday 18th September, 2019 at 11.30 a.m. at India Steel Works Complex Zenith Compound, Khopoli, Raigad-410203, and to submit consolidated report on result of the remote e-voting and voting through poll i.e. polling papers at the said Annual General Meeting. We hereby submit our report as under:

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder relating to voting through remote e-voting and through poll by using polling papers on the resolutions contained in the notice for the Thirty Second Annual General Meeting of the members of the Company. Our responsibility as a Scrutinizer is to ensure that the voting process both through electronics means and by use of polling papers at the meeting are conducted in fair and transparent manner and submit consolidated Scrutinizer's report of the total votes cast "In Favour" or "Against", if any, to the Chairman on the resolutions, based on the reports generated from the remote e-voting system provided by National Securities Depository Limited (NSDL) and the report generated for voting by use of polling papers at the meeting.

The Notice dated 14th August, 2019 convening the Thirty Second Annual General Meeting of the Company to be held on Wednesday 18th September, 2019 at 11.30 a.m. at India Steel Works Complex, Zenith Compound, Khopoli, Raigad-410203 along with Statement setting out material facts under Section 102 of the Act were sent to the members of the Company.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL), the authorized agency to provide remote e-voting facility, engaged by the Company for conducting remote e-voting by the shareholders of the Company. The Company had also provided voting through poll i.e. polling papers for members present at the Annual General Meeting and who had not cast their vote earlier through remote e-voting facility.

The shareholders of the Company holding shares as on the "cut-off" date of 11th September, 2019, were entitled to vote on resolutions proposed as set out in the Notice of the Thirty Second Annual General Meeting of the members of the Company.



The voting period for remote e-voting commenced on Sunday, 15th September, 2019 at 09.00 a.m. (IST) and ended on Tuesday, 17th September, 2019 at 5.00 p.m. (IST) and the NSDL remote e-voting platform was blocked thereafter.

After the time fixed for taking the poll by the Chairman, facility of casting vote through polling papers was provided by the Company. One (1) ballot box kept for polling was locked in my presence with due identification marks placed on the same.

On conclusion of the voting at the Annual General Meeting through polling papers, the votes cast under remote e-voting facility and through polling papers at the meeting were unblocked in the presence of two witnesses, both are not in employment of the Company.

The poll which were casted incomplete and/or which were otherwise found defective have been treated as invalid.

We have scrutinized and reviewed the votes tendered through remote e-voting based on the data downloaded from the NSDL remote e-voting system and voting done through the polling papers at the meeting respectively for the purpose of this report and the summary of voting were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agent of the Company and the authorizations/ Proxies lodged with the Company. The Signature of Members, No. of Shares held by respective members, members entitled to vote through remote e-voting and polling papers were scrutinized and confirmed by the Registrar and Transfer Agent of the Company.

The result of the voting i.e. remote e-voting and voting through poll is as per annexure attached herewith.

The list of equity shareholders who voted 'for' or 'against' and those whose votes were declared 'invalid' for each resolution is enclosed.

The relevant records were sealed and handed over to the Representative of the Company for keeping under safe custody.

Recommendation:

All then resolutions having secured requisite majority of votes, may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,

Yours faithfully,

For Khyati Shah & Company
Company Secretaries

Khyati Shah
Khyati Shah
Proprietor
FCS: 8686 COP: 9574



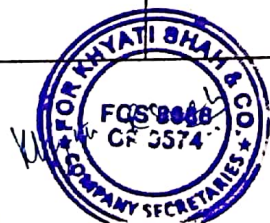
19th September, 2019
Mumbai

Annexure to the Consolidated Scrutinizer's Report

Annual General Meeting: Wednesday, 18th September, 2019 at 11.30 a.m. at India Steel Works Complex Zenith Compound, Khopoli, Raigad-410203

Result of Voting (through remote e-voting and through polling papers) at the Thirty Second Annual General Meeting

Sr No	Reso No/ Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/ Abstain	
					Voting in Favour (Assent)			Voting Against (Dissent)			Number of Members	No. of Votes Casted
					No of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting	No. of Votes Casted	% of valid votes		
1	1	Adoption of Audited Annual Financial Statements of the Company for the financial year ended March 31, 2019 together with Reports of the Board of Directors and the Auditors thereon	Ordinary	Remote E-Voting	33	194843338	99.9992%	1	300	0.0002%		
				Voting at Annual General Meeting through poll	6	1187	0.0006%	0	0	0.00		
				Total	39	194844525	99.9998%	1	300	0.0002%		
								4	38833	0.0199%		
2	2	Declaration of Final Dividend @ 0.01% on total paid up Preference share capital of the company for the financial year ended March 31, 2019.	Ordinary	Remote E-Voting	30	194804805	99.9795%	0	0	0.00		
				Voting at Annual General Meeting through poll	6	1187	0.0006%	0	0	0.00		
				Total	36	194805992	99.9801%	4	38833	0.0199%		
								3	35383	0.0182%	2	204800
3	3	Re-appointment of Mr. Varun S. Gupta Director of the Company who retires by rotation	Ordinary	Remote E-Voting	28	194603255	99.9812%	0	0	0.00		
				Voting at Annual General Meeting through poll	6	1187	0.0006%	0	0	0.00		
				Total	34	194604442	99.9818%	3	35383	0.0182%		
								3	35383	0.0182%		
4	4	Re-appointment of M/s.Laxmikanth Kabra & Co., Chartered Accountants,Auditors of the Company and fixing remuneration	Ordinary	Remote E-Voting	30	194808055	99.9812%	0	0	0.00		
				Voting at Annual General Meeting through poll	6	1187	0.0006%	0	0	0.00		
				Total	36	194809242	99.9818%	3	35383	0.0182%		
								3	35383	0.0187%	2	5382725
5	5	Approval to the re-appointment of Mr. Sudhir H. Gupta as Managing Director of the company	Special	Remote E-Voting	28	189425330	99.9807%	0	0	0.00		
				Voting at Annual General Meeting through poll	6	1187	0.0006%	0	0	0.00		
				Total	34	189426517	99.9813%	3	35383	0.0187%		



Sr No	Reso No/ Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/ Abstain	
					Voting in Favour (Assent)			Voting Against (Dissent)				
					No of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting	No. of Votes Casted	% of valid votes	Number of Members	No. of Votes Casted
6	6	Approval to the re-appointment of Mr. Deepak Kumar Gaur as Whole-time Director of the company	Special	Remote E-Voting	30	194808055	99.9812%	3	35383	0.0182%		
				Voting at Annual General Meeting through poll	6	1187	0.0006%	0	0	0.00		
				Total	36	194809242	99.9818%	3	35383	0.0182%		
7	7	Ratification of remuneration payable to Cost Auditor	Ordinary	Remote E-Voting	31	194840638	99.9980%	2	2800	0.0014%		
				Voting at Annual General Meeting through poll	6	1187	0.0006%	0	0	0.00		
				Total	37	194841825	99.9986%	3	2800	0.0014%		
8	8	Approval of arrangements/transactions with related parties	Special	Remote E-Voting	9	846674	96.1317%	2	32883	3.7335%	21	193957881
				Voting at Annual General Meeting through poll	6	1187	0.1348%	0	0	0.00		
				Total	15	847861	96.2665%	3	32883	3.7335%		
9	9	Approval to the appointment of Branch Auditors	Ordinary	Remote E-Voting	31	194840638	99.9980%	2	2800	0.0014%		
				Voting at Annual General Meeting through poll	6	1187	0.0006%	0	0	0.00		
				Total	37	194841825	99.9986%	3	2800	0.0014%		
10	10	Appointment of Mr. T.R. Bajalia as Chairman of the Company	Special	Remote E-Voting	30	194808055	99.9812%	3	35383	0.0182%		
				Voting at Annual General Meeting through poll	6	1187	0.0006%	0	0	0.00		
				Total	36	194809242	99.9818%	3	35383	0.0182%		

