



INDIA STEEL

WORKS LTD

Inner Vision. Global Action.

COSEC/BSE/19-20

Date: 9th December, 2020.

The Corporate Relationship Department,
The Stock Exchange, Mumbai.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400023.

Scrip: 513361

**Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI
(Listing Obligation and Disclosure Requirement) Regulation, 2015**

Dear Sir,

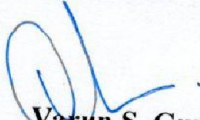
Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we enclose disclosure of Related Party Transactions of the Company in the format specified in the accounting standard for the half year ended September 30, 2020.

Kindly take note of the above & acknowledge receipt of the same.

Thanking you,

Yours sincerely,

For INDIA STEEL WORKS LIMITED


Varun S. Gupta
Director
02938137

Encl: Ann. 1

REGD. OFFICE & STEEL PLANT

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Raigad - 410 203, Maharashtra, India
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CIN: L29100MH1987PLC043186

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INDIA STEEL WORKS LIMITED
Notes forming part of the financial statements

"ANNEX 1"

RELATED PARTY

List of related parties

A Enterprise in which Key Managerial Personnel and their relatives have significant Influence :

01. Isinox Limited
02. ISL Global PTE Ltd.
03. Inoxware P.Ltd.
04. Indiateel International P.Ltd.
05. Isiworld Steel (I) P.Ltd.
06. Isicom Traders P.Ltd.
07. Isistar Exports P.Ltd.
08. Isimetal (I) P.Ltd.
09. Isisales India Pvt. Ltd.
10. Emgee Homes P.Ltd.
11. Gupta Housing P.Ltd.
12. Yeotmal Land Development & Trading Co.P.Ltd.
13. India Steel Industries
14. Indiateel International
15. Leap Brandhub India Pvt. Ltd.
16. Leap Institute Pvt Ltd.
17. Level Enterprises LLP

B Key Managerial Personnel :
Executive Directors :

01. Mr.Sudhir H Gupta
02. Mr.Varun S.Gupta
03. Mr.Dipak Gaur

Independent Directors :

01. Mr.T R Bajalia
02. Mr.Bimal Desai
03. Mrs.Kavita Joshi
04. Mrs.Riddhi Shah

Company Secretary :

01. Mr.Dilip Maharana (Effective Dt.31.07.2020)

C Subsidiary :

01. Indinox Steels Private Limited

Particulars	(Rs. in lakhs)		
	Enterprise in which Key Managerial Personnel and their relatives have significant Influence	Key Management Personnel	Total
	April 20 to Sept 20	April 20 to Sept 20	April 20 to Sept 20
PURCHASE			
Purchase of Goods	602.79	-	602.79
Purchase of Plant & Machinery	-	-	-
Total	602.79	-	602.79
SALES			
Sale of Goods	5,102.94	-	5,102.94
Sale of Plant & Machinery	-	-	-
Total	5,102.94	-	5,102.94
LICENCE FEES			
Licence Fees Paid	84.96	-	84.96
Rent Paid	3.17	-	3.17
Total	88.13	-	88.13
LABOUR CHARGES INCOME			
Labour Charges Received	211.13	-	211.13
Total	211.13	-	211.13
LABOUR CHARGES EXPENSES			
Labour Charges Paid	21.67	-	21.67
Total	21.67	-	21.67
Other Income			
Other Income	14.16	-	14.16
Total	14.16	-	14.16
INTEREST EXPENSES			
Interest Expenses	134.85	-	134.85
Total	134.85	-	134.85
REMBURSEMENT OF EXPENSES			
Staff Salary	-	-	-
Total	-	-	-
REMUNERATION PAYABLE TO KMP			
Mr Sudhir H Gupta		8.74	8.74
Mr Varun S Gupta		7.96	7.96
Mr Dipak Gaur		15.02	15.02
Total	-	31.72	31.72

Particulars	(Rs. in lakhs)		
	Enterprise in which Key Managerial Personnel and their relatives have significant Influence	Key Management Personnel	Total
	April 20 to Sept 20	April 20 to Sept 20	April 20 to Sept 20
OUTSTANDING BALANCES			
RECEIVABLES			
ISL Global PTE Ltd	676.47	-	676.47
Isisales India Pvt. Ltd	420.53	-	420.53
Leapindia Brandhub Services Pvt Ltd	4,321.28	-	4,321.28
Total	5,418.29	-	5,418.29
PAYABLES			
Innoxware P.Ltd	3.68	-	3.68
Isinox Limited	6,282.66	-	6,282.66
Total	6,286.34	-	6,286.34
DEPOSITS			
India Steel Industries	46.54	-	46.54
Total	46.54	-	46.54
LOAN RECEIVED			
Isinox Limited	1,637.21	-	1,637.21
Level Enterprises LLP	1,115.50	-	1,115.50
Total	2,752.71	-	2,752.71
INTEREST PAYABLE			
Isinox Limited	97.51	-	97.51
Level Enterprises LLP	81.11	-	81.11
Total	178.62	-	178.62

Notes.

(a) Related party relationship is identified by the management and relied upon by the auditors.

(b) Amount in respect of related parties have been made provisions for doubtful debts of Rs.420.53 lakhs.