



INDIA STEEL
WORKS LTD
Inner Vision. Global Action.

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 513361.
Date: 19.12.2020

Dear Sir,

Sub.: Outcome of Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Pursuant to regulation 30 and Regulation 44(3) of SEBI (LODR) Regulations, 2015 we hereby intimate the details with regard to the voting results for the resolutions passed by the members at the 33rd Annual General Meeting (AGM) of the Company. Agenda wise details of voting results as approved by shareholders through remote e-voting and poll in the meeting are attached along with this letter as Annexure- I.

We are also enclosing the report of the scrutinizer on remote e-voting and will also be updated on website of the Company.

This is for your information and record.

Thanking you,
For India Steel Works Limited

Dilip Maharana
Company Secretary & Compliance Officer
Membership No. A23014.
Encl.: As Above.

REGD. OFFICE & STEEL PLANT

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CIN: L29100MH1987PLC043186

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Bhumika Shah & Associates

Company Secretary

OFFICE 3, SHIV CHHAYA, OPP. ARASA HOTEL, ANDHERI (E) MUMBAI-400069

MOBILE NO 9879604203

EMAIL ID csbhumika@yahoo.com

Form No. MGT -13

Combined Report of Scrutinizer on e-voting process at 33rd Annual General Meeting

[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21(2) of Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
33rd Annual General Meeting of Equity Shareholders of
India Steel Works Limited,
held on 17th December 2020 at,
India Steel Works Complex Zenith Compound Khopoli MH 410203.

Dear Sir,

Sub: Scrutinizer Report on remote e-voting process conducted pursuant to the provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21(2) of the Companies (Management and Administration) Rules 2014 for 33rd Annual General Meeting.

I, **Bhumika Shah, proprietor of Bhumika Shah & Associates, Company Secretaries, Mumbai,** was appointed as Scrutinizer by the Board of Directors for the purpose of scrutinizing the remote e-voting process under the provision of Section 108 and Section 109 of the Companies Act, 2013 read with Rule 20 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof at the venue of the Annual General Meeting (AGM) in a fair and transparent manner in respect of the below mentioned resolutions contained in the Notice of the 33rd AGM of the Equity Shareholders of India Steel Works Limited held on Thursday, 17th December, 2020 at 2.30 p.m. (IST) through Video Conferencing ('VC') Facility Other Audio Visual Means(OAVM)by using NSDL Platform.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed there under relating to voting through electronic means (remote e-voting) on the resolution contained in the Notice of the 33rd AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process at the 33rd AGM is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the remote e-voting system provided by National Securities Depository Limited ('NSDL'), the authorised agency engaged by the Company to provide remote e-voting facilities.

The Shareholder of the Company holding Shares as on the Cut -Off Date 10th December, 2020 were entitled to vote on Resolutions proposed as set out in notice of Thirty Three Annual General Meeting of the members of the Company.

The Company had availed the E-Voting Facility offered by NSDL , the authorized agency to provide remote e-voting facility, engaged by the Company for conducting remote E-voting by the Shareholders of the Company. The Company had not provided voting through poll i.e. polling papers for members present at the Annual General Meeting as due to covid Meeting was held through Video Conferencing (VC).

The Voting period for remote e-voting commenced on Monday 14th December, 2020 at 9.00 a.m. (IST) and ended on Wednesday 16th December, 2020 at 5.00 p.m. (IST) and the NSDL remote e-voting platform was blocked thereafter.

The Notice dated 25th September, 2020 convening the 33rd Annual General Meeting of the Company along with Notes and Explanatory Statement, was sent on 26th November, 2020 to the members of the Company.

We have scrutinised and reviewed the votes tendered through remote e-voting based on the data downloaded from the NSDL remote e-voting system at the meeting respectively for the purpose of this report and the summary of voting were reconciled with the records maintained by the Company / Registrar and Share Transfer Agent of the Company and the authorizations /proxies lodged with the Company. The signature of the members, No. Of Shares held by respective members, members entitled to vote through remote e-voting were scrutinized and confirmed by the Registrar and Transfer Agent of the Company.

I hereby submit consolidated scrutinizer's report pursuant to Rule 20 and Rule 21(2) on the resolutions proposed in the Notice of the 33rd AGM as under:

Mode of voting	Total valid votes	Votes in favour of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot / e-voting entry	No of votes	%	No of ballot / e-voting entry	No of votes	%	Nos
Item 1: Adoption of :								
(i) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon, and								
(ii) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Report of the Auditors thereon. (Ordinary Resolution)								
E-voting	195936584	42	195936584	100.00000	0	0	0.0000	NIL
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	195936584	42	195936584	100.0000	0	0	0.0000	NIL
Item 2: Declaration of dividend on the total paid up preference share capital of the Company for the financial year ended 31st March, 2020. (Ordinary Resolution)								
E-voting	195936584	40	195885584	99.9740	2	51000	0.0260	NIL
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	195936584	40	195885584	99.9740	2	51000	0.0260	NIL
Item 3: To appoint a Director in place of Mr. Deepak Gaur, who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution)								
E-voting	195936584	41	195935584	99.9995	1	1000	0.0005	NIL
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	195936584	41	195935584	99.9995	1	1000	0.0005	NIL
Item 4: Re-appointment of Mr. Tilak Raj Bajalia (DIN: 02291892) as an Independent Director of the Company for a second term of 5(five) consecutive years: (Special Resolution)								
E-voting	195936584	40	195935484	99.9994	2	1100	0.0006	NIL
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	195936584	40	195935484	99.9994	2	1100	0.0006	NIL
Item 5: Re-appointment of Mrs. Kavita R. Joshi (DIN: 07138704) as an Independent Director of the Company for a second term of 5(five) consecutive years: (Special Resolution)								
E-voting	195936584	41	195936484	99.99995	1	100	0.0001	NIL
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	195936584	41	195936484	99.9999	1	100	0.0001	NIL
Item 6: Approval of arrangements/transactions with related Parties (Special Resolution)								
E-voting	981970	22	980970	99.8981	1	1000	0.1018	194954614
Postal	0	0	0	0	0	0	0	NIL

Ballot								
Total	981970	22	980970	99.8981	1	1000	0.1018	194954614

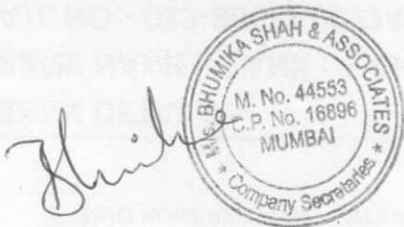
Item 7: Approval of the Appointment of the Branch Auditors (Ordinary Resolution)

E-voting	195936584	41	195935584	99.9995	1	1000	0.0005	NIL
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	195936584	41	195935584	99.9995	1	1000	0.0005	NIL

Item 8: Ratification of Cost Auditors' remuneration (Ordinary Resolution)

E-voting	195936584	41	195935584	99.9995	1	1000	0.0005	NIL
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	195936584	41	195935584	99.9995	1	1000	0.0005	NIL

**For Bhumika Shah And Associates
Practising Company Secretary**



**Name : Bhumika Shah
(Proprietor)
Membership No.: 44553
COP:16896
Place: Mumbai
Date: 18th December 2020
UDIN : A044553B001554919**



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Annexure-I

Date of the Annual General Meeting (AGM)	17/12/2020
Total number of shareholders on record date	16382 (As on cut-off date 10.12.2020)
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group	-
Public	-
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	15
Public	16

Resolution Details(1)								
Resolution Required: Ordinary		To receive, consider and adopt: (i) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon, and (ii) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Report of the Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	199473706	194954614	97.73	194954614	0	100	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot(if applicable)		0	0.00	0	0	0	0
	Total	199473706	194954614	97.73	194954614	0	100	0
Public Institutions	E-voting	5279950	0	0.00	0	0	0	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot(if applicable)		0	0.00	0	0	0	0
	Total	5279950	0	0.00	0	0	0	0
Public Non-Institutions	E-voting	193327269	981970	0.51	981970	0	100	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot(if applicable)		0	0.00	0	0	0	0
	Total	193327269	981970	0.51	981970	0	100	0
Total		398080925	195936584	49.22	195936584	0	100	0



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Resolution Details(2)								
2. Ordinary Resolution Required: <i>Ordinary</i>					To declare dividend on the total paid up preference share capital of the Company for the financial year ended 31st March, 2020.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$
Promoter and Promoter Group	E-voting	199473706	194954614	97.73	194954614	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		194954614	97.73	194954614	0	100.00	0.00
Public Institutions	E-voting	5279950	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Non-Institutions	E-voting	193327269	981970	0.51	930970	51000	94.81	5.19
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		981970	0.51	930970	51000	94.81	5.19
Total		398080925	195936584	49.22	195885584	51000	99.97	0.03

Resolution Details(3)								
Resolution Required: Ordinary					To appoint a Director in place of Mr. Deepak Gaur, who retires by rotation and being eligible, offers himself for re-appointment			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$
Promoter and Promoter Group	E-voting	199473706	194954614	97.73	194954614	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		194954614	97.73	194954614	0	100.00	0.00
Public Institutions	E-voting	5279950	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Non-Institutions	E-voting	193327269	981970	0.51	980970	1000	99.90	0.10
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		981970	0.51	980970	1000	99.90	0.10
Total		398080925	195936584	49.22	195935584	1000	100.00	0.00

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Resolution Details(4)								
Resolution Required: Special					Re-appointment of Mr. Tilak Raj Bajalia (DIN: 02291892) as an Independent Director of the Company for a second term of 5(five) consecutive years.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	199473706	194954614	97.73	194954614	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		194954614	97.73	194954614	0	100.00	0.00
Public Institutions	E-voting	5279950	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Non-Institutions	E-voting	193327269	981970	0.51	980870	1100	99.89	0.11
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		981970	0.51	980870	1100	99.89	0.11
Total		398080925	195936584	49.22	195935484	1100	99.9994	0.0006

Resolution Details(5)								
Resolution Required: Special					Re-appointment of Mrs. Kavita R. Joshi (DIN: 07138704) as an Independent Director of the Company for a second term of 5(five) consecutive years:			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - In Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	199473706	194954614	97.73	194954614	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		194954614	97.73	194954614	0	100.00	0.00
Public Institutions	E-voting	5279950	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Non-Institutions	E-voting	193327269	981970	0.51	981870	100	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		981970	0.51	981870	100	99.99	0.01
Total		398080925	195936584	49.22	195936484	100	100.00	0.00

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Resolution Details(6)								
Resolution Required: Special					Approval of arrangements/transactions with related Parties			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	199473706	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot(if applicable)		-	-	-	-	-	-
	Total	199473706						
Public Institutions	E-voting	5279950	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5279950	0	0.0000	0	0	0.0000	0.0000
Public Non-Institutions	E-voting	193327269	981970	0.5079	980970	1000	99.8982	0.1018
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	193327269	981970	0.5079	980970	1000	99.8982	0.1018
Total		398080925	981970	0.5079	980970	1000	99.8982	0.1018

Resolution Details(7)								
Resolution Required: Ordinary					Approval of the Appointment of the Branch Auditors			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	199473706	194954614	97.73	194954614	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total	199473706	194954614	97.73	194954614	0	100.00	0.00
Public Institutions	E-voting	5279950	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total	5279950	0	0.00	0	0	0.00	0.00
Public Non-Institutions	E-voting	193327269	981970	0.51	980970	1000	99.90	0.10
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total	193327269	981970	0.51	980970	1000	99.90	0.10
Total		398080925	195936584	49.22	195935584	1000	100.00	0.00

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Resolution Details(8)								
Resolution Required					Ratification of Cost Auditors' remuneration			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - In Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	199473706	194954614	97.73	194954614	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total	199473706	194954614	97.73	194954614	0	100.00	0.00
Public Institutions	E-voting	5279950	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total	5279950	0	0.00	0	0	0.00	0.00
Public Non-Institutions	E-voting	193327269	981970	0.51	980970	1000	99.90	0.10
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total	193327269	981970	0.51	980970	1000	99.90	0.10
Total		398080925	195936584	49.22	195935584	1000	100.00	0.00

For India Steel Works Limited

T R Bajalia.

Chairman(Non-Executive & Independent Director)

DIN: 02291892.

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