

From:
Varun S. Gupta.
Address: 541/C, Ashok,
Adenwala Road, King Circle,
Matunga, Mumbai - 400013.

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai - 400 001.
Date: 01.04.2021.

Scrip Code: 513361

Dear Sir(s),

Sub: Disclosures under Regulation 29(1) & (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached herewith Disclosures under Regulation 29(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, with respect to acquisition of 6,00,000 Shares by me, one of the Promoter of India Steel Works Limited (Target Company).

Kindly take the submissions on your record & acknowledge the receipt.

Thanking You,
Yours Sincerely,


Varun S. Gupta
Promoter & Executive Director
DIN: 02938137

CC To,
The Board Of Directors /Compliance Officer,
India Steel Works Limited.
CIN: L29100MH1987PLC043186.


Disclosures under Regulation 29 (1) & (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	India Steel Works Limited		
2. Name(s) of the Seller / acquirer and Persons Acting in Concert (PAC) with the acquirer	Varun S. Gupta		
3. Whether the Seller / acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition /disposal under consideration, holding of :			
a) Shares carrying voting rights	204800	0.05%	0.05%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a + b + c + d)	204800	0.05%	0.05%
Details of acquisition /—sale			
a) Shares carrying voting rights acquired/sold	6,00,000	0.15%	0.15%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a + b + c +/-d)	6,00,000	0.15%	0.15%

After the acquisition /sale, holding of:			
a) Shares carrying voting rights	804800	0.20%	0.20%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a + b + c + d)	804800	0.20%	0.20%
6. Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market /Inter-se transfer by way of gift.		
7. Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	30/03/2021.		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	398080925		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	398080925		
10. Total diluted share/voting capital of the TC after the said acquisition.	398080925		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer /seller / ~~Authorized Signatory~~.

Varun S. Gupta

Promoter & Executive Director

DIN: 02938137

Place: Mumbai

Date: 01/04/2021.