

ISHWARSHAKTI HOLDINGS & TRADERS LIMITED

Regd. Office : Seksaria Chambers, 5th Floor, 139, Nagindas Master Road, Fort, Mumbai - 400 001

To, Tel.: +9122-40500900 - 40500999 • Fax : +9122-22624989
CIN : L51100MH1983PLC030782 Date: February 25, 2020

The Dy. General Manager,

Corporate Relations Department

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001.

Ref.: Scrip Code No. 506161.

Sub: Outcome of the Board Meeting in accordance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations. 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") We wish to inform you that the Board of Directors of the Company at their meeting held on Saturday, August 10, 2019 inter alia considered and approved :

1. Standalone Unaudited financial results of the Company for the Quarter ended 30 June, 2019 and limited review report for quarter 30 June, 2019.
2. Board resolution for Appointment of M/s. Milan Mehta & Associates as a Secretarial Auditor of the Company for the financial year 2019-20.;
3. Board resolution for Appointment of M/s. B. L. Dasharda & Associates, Chartered Accountants as Internal Auditors of the Company for the financial year 2019-2020.

And submitted outcome of the meeting and approved financials in old format on 10th August 2019 at 5.29 PM vide Ackn no 1008201905295733.

But we have received mail from BSE for Discrepancies in Standalone Financial Results for the quarter ended June 2019 for financial statement to be submitted in IND-AS NBFC format only in PDF format for this we the Board of Directors are approving financials for Quarter end 30 June, 2019 on today the 25th February 2020.

In terms of the provisions of Regulation 33 of the Listing Regulations, we hereby enclose the copy of the following:

- (A) Revised Standalone Unaudited financial results of the Company for the Quarter ended 30 June, 2019 and limited review report for quarter 30 June, 2019 received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 4.00 pm and concluded at 7.30 pm.

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This is for the information and records of the Exchange, please.

Thanking You,

Yours faithfully,

Yours faithfully,

For ISHWARSHAKTI HOLDINGS & TRADERS LIMITED

S. Khedekar



Sameer Khedekar

Company Secretary & Compliance Officer

Membership Number 38695

Encl.: As mentioned above

Independent Auditors' Review Report

The Board of Directors,
Ishwarshakti Holdings & Traders Limited
Mumbai.

We have reviewed the accompanying statement of Unaudited Financial Results of **Ishwarshakti Holdings & Traders Limited** for the **quarter** ended **June 30, 2019** ("the Statements") attached herewith, prepared by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Regulations"). Attention is drawn to the fact that the figures of the corresponding quarter ended June 30, 2018 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but not have been subject to review.

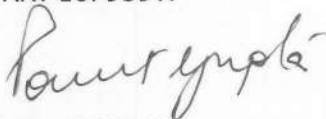
This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these Statements based on our review.

We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards i.e Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the matter in which it is to be disclosed, or that it contains any material misstatement.

For *Poneet Gupta & Co.*

Chartered Accountants
FRN: 107959W



Poneet Gupta

Proprietor

Membership No. 039809

UDIN: 20039809AAAAAC5620

Mumbai, February 25, 2020



Ishwarshakti Holdings & Traders Limited

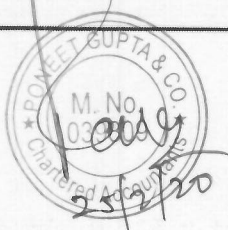
CIN: LS1100MH1983PLC030782

Registered Office : 5th Floor, 139, Nagindas Master Road, Fort, Mumbai 400001

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Statement of Unaudited Financial Results for the Quarter ended June 30, 2019

Sr No	Particulars (Amount in Thousand Rupees)	Quarter Ended			Year Ended
		30-Jun-2019	31-Mar-2019	30-Jun-2018	31-Mar-2019
		Unaudited	Unaudited	Unaudited	Audited
		Standalone	Standalone	Standalone	Standalone
1	Revenue From Operations				
	Dividend from Shares	3	1,202	3	1,287
	Sales of Shares	484	54	2,723	3,983
	Total revenue from operations	487	1,256	2,726	5,270
	Other Income	44	2	1,729	1,760
	Total Revenue	531	1,258	4,455	7,030
2	Expenses				
a	Finance Costs	-	-	-	1
b	Impairment of financial instruments	3,028	2,465	-	2,465
c	Purchase of stock in trade	465	943	2,909	5,041
d	Change in inventories of stock in trade	101	(394)	104	(38)
e	Employee benefit expenses	171	86	81	302
f	Depreciation and amortisation expense	-	-	-	-
g	Other Expenses				
i)	Audit fees	13	13	-	53
ii)	Listing & Shareholder Servicing	101	162	295	457
iii)	Communication Expenses	-	1	1	3
iv)	Legal & Professional Expenses	50	(89)	91	295
v)	Office Maintenance Charges	-	-	-	-
vi)	Miscellaneous Expenses	7	28	46	128
	Total Other Expenses	171	115	433	936
	Total Expenses	3,936	3,215	3,527	8,707
3	Profit / (Loss) before exceptional items and tax	(3,405)	(1,957)	928	(1,677)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax	(3,405)	(1,957)	928	(1,677)
6	Tax Expenses				
a	Current Tax	-	(54)	849	412
b	Deferred Tax (Charge) / Credit	(766)	(240)	(25)	(339)
	Total Tax Expenses	(766)	(294)	824	73
7	Profit / (loss) for the period from continued operations	(2,639)	(1,663)	104	(1,750)
8	Profit / (loss) for the period from discontinued operations	-	-	-	-
9	Tax expense for discontinued operations	-	-	-	-
10	Net Profit / (Loss) for the period	(2,639)	(1,663)	104	(1,750)
11	Other comprehensive income				
a)	Items that will not be reclassified to profit and loss account	-	9,277	-	9,277
b)	Income tax relation to items that will not be reclassified to profit and loss account	-	(1,032)	-	(1,032)
c)	Items that will be reclassified to profit and loss account	(1,078)	124	137	474
d)	Income tax relation to items that will be reclassified to profit and loss account	240	(28)	(30)	(105)
	Other comprehensive income, net of tax	(838)	8,341	107	8,614
	Total comprehensive income for the period	(3,477)	6,678	211	6,864
12	Paid-up equity share capital (Face value of INR 10/- each)	14,400	14,400	14,400	14,400
13	Reserves Excluding Revaluation Reserve	-	-	-	-
14	Earning Per Share (Not annualised)				
a	Basic	(2.41)	4.64	0.15	4.77
b	Diluted	(2.41)	4.64	0.15	4.77



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Extract of Standalone Unaudited Financial Results for the Quarter ended June 30, 2019

Sr No	Particulars (Amount in Thousand Rupees)	Quarter Ended			Year Ended
		30-Jun-2019 Unaudited	31-Mar-2019 Unaudited	30-Jun-2018 Unaudited	31-Mar-2019 Audited
1	Total Income	531	1,258	4,455	7,030
2	Net Profit / (Loss) from Ordinary Activities after tax	(3,477)	6,678	211	6,864
3	Net Profit / (Loss) for the period (after extraordinary items)	(3,477)	6,678	211	6,864
4	Paid Up Equity Capital (Face Value - Rs 10/- Each)				
5	Reserves excluding Revaluation Reserve (Previous Year Balance Sheet)	14,400	14,400	14,400	14,400
6	Earning Per Share (before extra ordinary items) of Basic and Diluted	(2.41)	4.64	0.15	4.77
7	Earning Per Share (after extra ordinary items) of Basic and Diluted	(2.41)	4.64	0.15	4.77

Notes:

- The Company has adopted Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from April 1, 2019. The Financial results together with the results for the comparative reporting period of the Company have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting. The effective date of transition to Ind AS is April 1, 2018 and the same has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules of Companies (Accounts) Rules 2014, guidelines issued by the Reserve Bank of India ('the RBI') and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP').

The impact of above transition has been recorded in the opening reserves as at April 1, 2018 and the corresponding figures pertaining to comparative previous period as presented in these financial results have been restated / reclassified in order to conform to current period presentation.

- Provision created on loan assets in earlier period towards non-performing assets which is in excess of the amount currently determined on application of expected credit loss method as per Ind AS 109 ('Financial Instruments') has been retained in the books of accounts, as a matter of prudence.

The financial results may require further adjustments, if any, necessitated by guidelines / clarifications / directions issued in future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are issued / made available.

- Reconciliation of Net Profit reported under Previous GAAP and Ind AS for the previous quarter ended June 30, 2018 (as per the requirements of Para 32 of Ind AS 101) is as under:

Particulars	Quarter Ended June 30, 2018
Net profit after tax reported under previous GAAP	1,395
Financial Assets at fair value, net of taxes, impacting the profit and loss account.	(1,291)
Net profit after tax as per Ind AS	104
Other Comprehensive Income, net of tax	107
Total Comprehensive Income	211

- The Quarterly Results are in suppression of Quarterly Results approved previously as on August 10, 2019 under previous GAAP.
- The above extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Results are available on the Stock Exchange website (www.bseindia.com), and the Company's website (www.ishwarshakti.com).
- The company is registered under NBFC having Registration no. 13.00633 dated April 07, 1998 and its networth is less than INR 250 crores.
- The Audit Committee has reviewed these results and the Board of directors have approved the above results at the Meeting held on February 25, 2020

Place : Mumbai
Date : February 25, 2020



For Ishwarshakti Holdings & Traders Limited

Geeta K. Seksaria

Mrs. Geeta Seksaria
Managing Director
DIN : 06960055