

ISHWARSHAKTI HOLDINGS & TRADERS LIMITED

Regd., Office: Seksaria Chambers, 5th Floor, 139, Nagindas Master Road, Fort, Mumbai-400 001.

CIN: L51100MH1983PLC030782

Tel: 4050 0900 - 4050 0999 . Fax: 9122 22624989

Date: 28th January, 2021

To,
BSE Limited,
P J Towers,
Dalal Street,
Mumbai – 400 001.

Subject: Submission of Assets and Liabilities in Division III Format.

Ref.: Company Code No. 506161

Dear Sir,

This is with reference to above subject and to your email dated 10th December, 2020. We submit statement of assets and liabilities for the quarter ended September, 2020 in the applicable format.

We apologies inconveniences caused to you in the above matter.

Thanking You,

Yours faithfully,

For **ISHWARSHAKTI HOLDINGS & TRADERS LIMITED**



Sameer Khedekar

Company Secretary & Compliance Officer

Membership no 38695

ENCL: Statement of Assets and Liabilities.



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Ishwarshakti Holdings & Traders Limited,
Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial result of **Ishwarshakti Holdings & Traders Limited** ("the Company") for the quarter and half year ended 30th September, 2020 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement ,with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

B. L. Dasharda & Associates

Chartered Accountants

F.R. No.: 112615W



CA Sushant Mehta

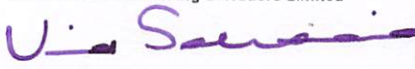

Partner

Membership Number: 112489

Place: Mumbai

Date: 12th November, 2020

UDIN No: 20112489AAAAMF9131

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020 UNDER IND AS							
SR No	PARTICULARS	(` in Thousand) (Except Earning per share)					
		Quarter ended			Half Year ended		Year ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	INCOME						
I	Revenue from operations (Net)	6,039.79	2,877.00	1,999.00	8,916.79	2,486.00	6,782.73
II	Other Income	79.96	18.00	187.00	97.96	231.00	92.16
III	Total Income (I+II)	6,119.75	2,895.00	2,186.00	9,014.75	2,717.00	6,874.89
IV	EXPENSES						
	(a) Cost of materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	6,684.22	2,126.00	1,157.00	8,810.22	1,622.00	5,543.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,792.63)	(525.00)	1,334.00	(2,317.63)	1,435.00	2,857.93
	(d) Impairment of financial Instruments	-	-	-	-	-	-
	(d) Employee benefits expense	173.24	127.00	276.00	300.24	3,028.00	3,016.54
	(e) Finance Cost	0.09	-	-	0.09	-	1.07
	(f) Depreciation & amortisation expenses	-	-	-	-	-	-
	(g) Other expenses	356.53	174.00	315.00	530.53	486.00	1,167.05
	TOTAL EXPENSES (a to g)	5,421.45	1,902.00	3,082.00	7,323.45	7,018.00	13,624.18
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	698.30	993.00	(896.00)	1,691.30	(4,301.00)	(6,749.29)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V- VI)	698.30	993.00	(896.00)	1,691.30	(4,301.00)	(6,749.29)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII -VIII)	698.30	993.00	(896.00)	1,691.30	(4,301.00)	(6,749.29)
X	Tax Expenses						
(i)	Current tax	-	-	-	-	-	65.13
(ii)	Deferred tax	0.08	-	(326.00)	0.08	(1,092.00)	(793.66)
XI	Profit/(Loss) for the period (IX- X)	698.22	993.00	(570.00)	1,691.22	(3,209.00)	(6,020.77)
XII	Other Comprehensive Income (net of tax)	399.96	216.00	89.00	615.96	(749.00)	(3,660.78)
XIII	Total Comprehensive Income/(Loss) for the period (XI +XII)	1,098.18	1,209.00	(481.00)	2,307.18	(3,958.00)	(9,681.55)
XIV	Paid Up Equity Share Capital	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00
XV	Earnings per share (Face Value of ₹ 10/- each)						
(i)	Basic	0.48	0.69	(0.33)	1.17	(2.75)	(4.18)
(ii)	Diluted	0.48	0.69	(0.33)	1.17	(2.75)	(4.18)
	Notes:						
1	The Company has adopted Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from April 1, 2019. The Financial results together with the results for the comparative reporting period of the Company have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34-Interim Financial Reporting. The effective date of transition to Ind AS is April 1, 2018 and the same has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules of Companies (Accounts) Rules 2014, guidelines issued by the Reserve Bank of India ('the RBI') and other generally accepted accounting principles in India.						
2	The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ["SEBI (LODR) Regulations, 2015"], as amended.						
3	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 12th November, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.						
4	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.ishwarshakti.com) and on the website of BSE Limited (www.bseindia.com), where the Company's shares are listed.						
5	The fair value of the unquoted equity investment in "Seksaria Biswan Sugar Factory" has been measured based on the Unaudited Financial Results for the year ended March 31, 2020.						
6	The company is registered under NBFC having Registration no. 13.00633 dated April 07, 1998 and its networth is less than INR 250 crores.						
7	The Company operates in a single segment only.						
8	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.						
	For Ishwarshakti Holding & Traders Limited  Vinay Seksaria Director DIN:00116582						
							
	Place : Mumbai Dated : 12th November, 2020						

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020			
		(₹ in Thousand)	(₹ in Thousand)
Sr. No.	Particulars	As at 30th September 2020	As at 31st March 2020
	A - Assets		
	1) Financial Assets		
	(a) Cash and cash equivalents	316.48	830.82
	(b) Bank balances other than above	100.00	100.00
	(c) Loans	13.70	-
	(d) Investments	1,13,111.67	1,12,961.53
	(e) Other financial assets	545.14	357.60
		1,14,086.99	1,14,249.94
	2) Non- Financial Assets		
	(a) Inventories	6,544.64	4,227.01
	(b) Current Tax Assets (Net)	-	-
	(c) Property, plant and equipment	0.18	0.18
	(d) Other Non financial assets	116.26	0.02
		6,661.08	4,227.21
		1,20,748.07	1,18,477.15
	B- Equity & Liabilities		
	1) Financial Liabilities		
	(a) Trade Payables		
	(i) Total Outstanding dues of Micro, Small and Medium Enterprises	-	-
	(ii) Total Outstanding dues of other than Micro, Small and Medium Enterprises	-	12.35
	(b) Borrowings (Other than debt securities)	9,808.37	9,308.37
		9,808.37	9,320.72
	2) Non-Financial Liabilities		
	(a) Deferred tax liabilities (Net)	10,596.78	11,062.53
	(b) Other non-financial liabilities	238.73	296.90
		10,835.52	11,359.43
	3) Equity		
	(a) Equity Share Capital	14,400.00	14,400.00
	(b) Other Equity	85,704.19	83,397.00
		1,00,104.19	97,797.00
		1,20,748.07	1,18,477.15

For Ishwarshakti Holdings & Traders Ltd.

U. S. S.

Director

ISHWARSHAKTI HOLDINGS & TRADERS LIMITED
Standalone Statement Cash Flow for the period ended 30th September, 2020

Particulars	Period ended 30th September 2020	Year ended 31st March, 2020
Cash flows from operating activities		
Profit before tax as per statement of profit and loss	16,91,298	(67,49,293)
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	-	-
Amortisation of Intangible Assets	-	-
Profit on Disposal/Write Off of Fixed Assets (Net)	-	-
Impairment of financial Instruments	-	30,16,536
Net (Gain)/Loss on Sale of Investments	-	-
Interest income	(3,279)	(50,976)
Finance Cost	95	1,067
Unrealised (Gain)/Loss	-	-
Operating profit before working capital changes	16,88,114	(37,82,667)
Movement in Working Capital:		
Decrease / (increase) in Inventories	(23,17,632)	28,57,929
Decrease / (increase) in Trade and other receivables	-	-
Decrease / (increase) in other non-current financial assets	(1,16,240)	(24)
Decrease / (increase) in other current financial assets	10	8,36,839
Decrease / (increase) in Other non current assets	-	-
Decrease / (increase) in Other current assets	(1,87,550)	750
Increase / (Decrease) in Trade payable	(12,354)	12,354
Increase / (Decrease) in financial liabilities	1,50,494	-
Increase / (Decrease) in Other current liabilities	(2,08,662)	1,78,363
Cash generated from/(used in) operations	(10,03,819)	1,03,544
Direct taxes paid, net of refunds	-	(65,128)
Net cash flow from/(used in) operating activities (A)	(10,03,819)	38,416
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	-	-
Proceeds from sale of Property, plant and equipment	-	-
Proceeds from Purchase of Investment	-	-
Sale / Disposal of Investment	-	-
Loans Given	(13,700)	-
Proceeds from Sale of Investment	-	-
Interest income	3,279	50,976
Net cash from/(used in) investing activities (B)	(10,421)	50,976
Cash flows from financing activities		
Finance charges paid	(95)	(1,067)
Proceeds/(repayment) of current borrowings	5,00,000	4,60,000
Dividend on equity shares (including dividend distribution tax)	-	-
Net cash from/(used in) financing activities (C)	4,99,905	4,58,933
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(5,14,335)	5,48,326
Cash and Cash equivalents at the beginning of year	8,30,816	2,82,490
Cash and Cash equivalents at the end of the year	3,16,481	8,30,816

Notes:

- The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.
- Previous year's figures have been regrouped and rearranged wherever necessary.

