MEGH MAYUR INFRA LIMITED

(Formerly Known as Poddar Infrastructure Limited and Transoceanic Properties Limited)

To

26th July, 2021

The Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001

Company Code: 509003
Name of the Company: Megh Mayur Infra Limited
(Formerly known as Poddar Infrastructure Limited and previously known as Transoceanic Properties Limited)
E-Mail Id of the Company: grievances@meghmayur.com

Dear Sir/Madam,

Sub: Un-audited Financial Results of the Company for the First Quarter ended on 30th June, 2021 for the FY 2021-2022

Pursuant to the requirement of Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company, at its meeting held today i.e. on Monday, the 26th July, 2021 which commenced at 11.30 a.m. and concluded at 02.00p.m. approved the Un-Audited Financial Results of the Company for the First Quarter ended on 30th June, 2021 for the FY 2021-2022 together with the Limited Review Report thereon.

We are enclosing herewith, a copy of the Un-Audited Financial Results for the First Quarter ended on 30th June, 2021 for the FY 2021-2022 together with Limited Review Report thereon.

Please take this letter on your record and disseminate the information under "Corporate Announcement Section" on your Exchange website.

Thanking you,

Yours faithfully,
For MEGH MAYUR INFRA LIMITED

Mitul Shah
Managing Director and Interim Compliance Officer
DIN No: 00509114
Encl: As above

MEGH MAYUR INFRA LTD. MUMBAI

MEGH MAYUR INFRA LIMITED

(Formerly Known as Poddar Infrastructure Limited and Transoceanic Properties Limited)

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED/THREE MONTHS ENDED 30TH JUNE, 2021

PART I (Rs. in lakhs)

	Particulars	Quarter Ended Unaudited			Three Months Ended Unaudited		Year Ended Audited
		30.06.2021	31.03.2021	30.06.2020	30.06.2021	30.06.2020	31.03.2021
1	**Income from operations**						
	(a) Revenue From Operation	-	-	-	-	-	-
	(b) Other Income	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-	-
2	**Expenses**		-				-
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	(39.25)
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	39.25
	(d) Employee benefit expenses	0.57	0.72	1.32	0.57	1.32	4.27
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(g) i)Other Expenses	1.25	1.87	1.05	1.25	1.05	5.56
	ii) Other Expense - BSE Fee	3.54	-	3.54	3.54	3.54	3.54
	Total Expenses	**5.36**	**2.59**	**5.91**	**5.36**	**5.91**	**13.37**
3	**Profit /(Loss) before Extra Ordinary and Exceptional Items and Tax(1±2)**	(5.36)	(2.59)	(5.91)	(5.36)	(5.91)	(13.37)
4	**Exceptional Items**	-	-	-	-	-	-
5	**Profit / (Loss) Before Extraordinary Items and Tax (3±4)**	(5.36)	(2.59)	(5.91)	(5.36)	(5.91)	(13.37)
6	**Extraordinary Items**	-	-	-	-	-	-
7	**Profit Before Tax**	(5.36)	(2.59)	(5.91)	(5.36)	(5.91)	(13.37)
8	**Tax Expense**: Current Expense						
	Deferred Tax						
9	**Net Profit / Loss for the period (11±12)**	(5.36)	(2.59)	(5.91)	(5.36)	(5.91)	(13.37)
10	**Other Comprehensive Income** A (i) Items that will not be reclassified to profit or loss A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss		-				-
11	**Total Comprehensive Income for the period**	(5.36)	(2.59)	(5.91)	(5.36)	(5.91)	(13.37)
12	**Details of Equity Share Capital**						
14	Paid-up equity share capital	630.00	630.00	630.00	630.00	630.00	630.00
	Face value of equity Share capital	10.00	10.00	10.00	10.00	10.00	10.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-	38.29
16	Earnings per share (EPS)	(0.09)	(0.04)	(0.09)	(0.09)	(0.09)	(0.21)
(a)	Basis earning (loss) per share from continuing and discontinuing operations	(0.09)	(0.04)	(0.09)	(0.09)	(0.09)	(0.21)
(b)	Diluted earning (loss) per share from continuing and discontinuing operations	(0.09)	(0.04)	(0.09)	(0.09)	(0.09)	(0.21)

MEGH MAYUR INFRA LTD. MUMBAI

1 The aforementioned Results were reviewed and recommended by Audit committee and approved by the Board of Directors at its meeting held on 26th July, 2021

2 The format of Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with reqirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III (Division II) of Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

3 As the ultimate income tax liability will depend on results for the year ending on 31st March, 2022 the position with regard to provision for current and deferred tax will be determined at the end of the year.

4 Previous year figures are regrouped/rearranged wherever necessary.

5 The Company's shares are listed only on BSE Limited.

6 There were no investor complaints pending at the beginning and at the end of the quarter.

7 As the Company has only one business segment, disclosure under Indian Accounting Standard 108 on "Operating Segment " issued by the Institute of Chartered Accountants of India is not applicable.

8 The accounting has been done as per applicable Ind AS- 109- Recognition and measurement of financial instrument and the same is discounted using discount rate of 8.07%.

* There are some entries on account of application of Ind AS 109 -Recognition and measurement of financial instrument however the said amounts were rounded off to amounts in lakhs, and the same is reduced to zero due to rounding off.

FOR MEGH MAYUR INFRA LIMITED
(Formerly Known as Poddar Infrastructure Limited
and therebefore known as Transoceanic Properties Limited)

Place : Surat
Date : 26.07.2021

MEGH MAYUR INFRA LTD. MUMBAI

Mitul Shah
(Managing Director)
DIN: 00509114

MEGH MAYUR INFRA LIMITED

(Formerly Known as Poddar Infrastructure Limited and Transoceanic Properties Limited)

		Megh Mayur Infra Limited		
		Balance sheet as at 30/06/2021		
Sr. No		**Particulars**	**As at 30 June 2021 (As per IND-AS)**	**As at 31 March 2021 (As per IND-AS)**
		ASSETS		
(1)		**Non-current assets**		
	a)	Property, plant and		
	b)	Capital work-in-progress		
	c)	Investment property		
	d)	Goodwill		
	e)	Other Intangible Assets		
	f)	Intangible assets under		
	g)	Biological assets other than		
	h)	Financial assets		
		- Investments	31,000	31,000
		- Trade Receivables		
		- Loans	1,000	1,000
		- Others (to be specified)		
	i)	Deferred tax assets (Net)		
	j)	Other non-current assets		
		-Land Deposit	75,800,000	75,800,000
		-Other Deposit		
(2)		**Current assets**		
	a)	Inventories		
	b)	Financial assets		
		- Current investments		
		- Trade and other		
		- Cash and cash equivalents	51,433	51,483
		- Bank balances other than	67,119	160,367
		- Loans		
		Others	-	-
	c)	Others (to be specifed)	-	-
	d)	Current tax assest(net)		
	e)	Other current assets	167,488	167,488

MEGH MAYUR INFRA LTD. MUMBAI

Regd. Office : MHB-11/A -302, Sarvodaya Co-Operative Housing Society Limited, Near Bhavishya Nidhi Building, Service Road, Khernagar, Bandra (E), Mumbai-400051

CIN : L51900MH1981PLC025693

MEGH MAYUR INFRA LIMITED

(Formerly Known as Poddar Infrastructure Limited and Transoceanic Properties Limited)

		TOTAL	76,118,040	76,211,338
		EQUITY AND		
		Equity		
	a)	Equity Share Capital	63,000,000	63,000,000
	b)	Other Equity	3,292,974	3,829,643
		Share application money		
(1)		Non-current liabilities		
	a)	Financial liabilities		
		- borrowings	9,712,703	9,212,703
		- Other financial liabilities		
	b)	Provisions		
	c)	Deferred tax liabilities (Net)		
	d)	Other non-current liabilities		-
(2)		Current liabilities		
	a)	Financial liabilities		
		- borrowings		
		- Trade and other payables		
		- Other financial liabilities		
	b)	Other current liabilities	112,363	168,992
	c)	Provisions		
	d)	Current tax liabilities(net)		
		Liabilities associated with		
		TOTAL	76,118,040	76,211,338

FOR MEGH MAYUR INFRA LIMITED
(Formerly Known as Poddar Infrastructure Limited and therebefore known as Transoceanic Properties Limited)

Place : Surat

Date : 26.07.2021

MEGH MAYUR INFRA LTD. MUMBAI

Mitul Shah
(Managing Director)
DIN: 00509114

Regd. Office : MHB-11/A -302, Sarvodaya Co-Operative Housing Society Limited,
Near Bhavishya Nidhi Building, Service Road, Khernagar, Bandra (E), Mumbai-400051

CIN : L51900MH1981PLC025693

H. TOSNIWAL & Co.
CHARTERED ACCOUNTANTS.

To,
The Board of Directors,
MEGH MAYUR INFRA LIMITED,
(Formerly known as Poddar Infrastructure Limited),
MHB 11-A-302, Sarvodaya CHSL,
Nr. EOFO Office, Kher Nagar,
Bandra (East), Mumbai – 400051.

We have reviewed the accompanying statement of standalone unaudited financial results of **"Megh Mayur Infra Limited"** for the quarter ended 30th June, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind-AS) – 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is the responsibility of Companies management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw your attention to Note No. 3 of the statement regarding the non-ascertainment of Income tax liability (current tax and deferred tax) as per Indian Accounting Standard 12 on "Income Taxes" for the quarter ended 30th June, 2021 which is determined by the Company at the end of the year for the reasons stated in the said note. Our opinion is not qualified in respect of this matter.

H. TOSNIWAL & CO. SURAT CHARTERED ACCOUNTANTS

Contd…..2

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting standards (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR H. TOSNIWAL AND CO.
CHARTERED ACCOUNTANTS

H. TOSNIWAL & CO. SURAT CHARTERED ACCOUNTANTS

CA. PRATEEK TOSHNIWAL
(PARTNER)
M. No.: 163878
FRN: 0111032W

PLACE: SURAT
DATE: 26/07/2021

UDIN: 21163878AAAAEB2158