ALNA TRADING AND EXPORTS LIMITED

CIN :L51900MH1981PLC025145

ALLANA HOUSE
ALLANA ROAD
COLABA
MUMBAI-400 001
INDIA.

PHONE : (91-22) 22811000, 61498000
FAX : (91-22) 22044821
(91-22) 22047002
EMAIL : pkhulbe@allana.com
WEBSITE : www.alna.co.in

Date: 5th September 2022

To
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

SCRIP CODE: 506120

Dear Sir/Madam,

SUB: Submission of 40th Annual Report for the Financial Year 2021-22

Pursuant to Regulation 34(1) of SEBI (LODR) Regulation, 2015 enclosed herewith the copy of Annual Report for the financial year 2021-22 together with notice of 40th Annual General Meeting.

Kindly take the same on your record.

Yours Faithfully,
For Alna Trading and Exports Limited

ALNA TRADING & EXPORTS LTD. MUMBAI

Prakashchandra Khulbe
Company Secretary and Compliance Officer

Encl: As stated above.

ALNA TRADING AND EXPORTS LIMITED

ANNUAL REPORT

2021-22

NOTICE

of the Annual General Meeting

Notice is hereby given that the 40th Annual General Meeting of the Members of Alna Trading and Exports Limited., will be held on Friday, 30th September 2022 at 4.00 p.m. at the Registered Office of the Company at Allana House, 4, J.A. Allana Road, Colaba, Mumbai - 400 001, to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Statement of Profit and Loss for the financial year ended 31st March 2022, the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Anwar Husain Chauhan holding (DIN: 00322114), who retires by rotation and being eligible, offers himself for re-appointment.

3. To appoint M/s. DKP & Associates, Chartered Accountant(s), Mumbai (Firm Registration Number 126305W), as the Statutory Auditor(s) of the Company for a period of 5 years commencing from the conclusion of the 40th Annual General Meeting till the conclusion of 45th Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit & Auditors) Rule, 2014, the Board of Directors of the Company do and hereby recommend appointment of M/s. DKP & Associates, Chartered Accountant(s), Mumbai (Firm Registration Number 126305W), as the Statutory Auditor(s) of the Company for a period of 5 years commencing from the conclusion of the 40th Annual General Meeting till the conclusion of 45th Annual General Meeting to be held in the year 2027, on such remuneration and applicable taxes as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

BY ORDER OF THE BOARD OF DIRECTORS
For ALNA TRADING AND EXPORTS LIMITED

Sd/-

PLACE : MUMBAI | **PRAKASHCHANDRA GOPALDUTT KHULBE**
DATED : 30TH MAY, 2022 | **(COMPANY SECRETARY)**

REGISTERED OFFICE:
Allana House, J.A. Allana Road,
Colaba, Mumbai-400 001.

NOTES :

1. This Notice is being sent to the Members whose names appear in the List of Beneficial Owners received from Central Depository Services (India) Limited ('Depositories'). In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with Annual Report 2021-22 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depository Participants.

2. Members who have not registered their e-mail address and in consequence could not receive the Notice may get their email address registered with the RTA. In case of any queries, Member may write to rnt.helpdesk@linkintime.co.in.

3. Members are also requested to register their email address, in respect of electronic holdings with the Depositories /Depository Participant and in respect of physical holdings with the RTA.

4. A member entitled to attend and vote at the meeting is entitled to appoint a proxy/proxies to attend and vote instead of himself/herself. Such a proxy/proxies need not be a member of the company. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.

5. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is annexed herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

6. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

7. Details under Regulation 36 of the Securities and Exchange Board of India (Listing and Other Disclosure Requirements) 2015 in respect of the Director seeking appointment/re-appointment at the Annual General Meeting (AGM), forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.

8. The Register of Members and Share Transfer Books of the Company will be closed from Friday, 23rd September, 2022 to Friday 30th September, 2022 (both days inclusive) for the purpose of AGM.

9. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The nomination form can be obtained from the Company.

10. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send their share certificates to the Company for consolidation into a single folio.

11. Members who have not registered their e-mail address so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

12. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the Members during the AGM.

13. Members may also note that the Notice of the 40th Annual General Meeting and the Annual Report for 2021-22 will be available at the Company's Registered Office at Allana House, 4 J.A. Allana Road, Colaba, Mumbai-400 001 for inspection during normal business hours on working days.

14. Instructions for e-voting are as follows:

REMOTE E-VOTING THROUGH ELECTRONIC MEANS

1) The instructions for shareholders for remote e-voting are as follows:

(i) The remote e-voting period begins on Tuesday, 27th September, 2022 (9:00 A.M. I.S.T) and ends on Thursday, 29th September, 2022 (5:00 P.M. I.S.T). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date viz. Friday, 23rd September, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the E-voting Service Providers (ESPs), thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular **no. SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon

	"Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for Alna Trading and Exports Limited on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; pkhulbe@allana.com (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company at pkhulbe@allana.com/RTA email id at rnt.helpdesk@linkintime.co.in.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

- Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 05th September, 2022, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com by mentioning their Folio No./DP ID and Client ID No.

- The Company has appointed Mr. Aqueel A. Mulla, Practicing Company Secretary, as the Scrutinizer for conducting the voting process in a fair and transparent manner.
- The Scrutinizer shall immediately after the conclusion of e-Voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting and shall not later than 48 hours of conclusion of the AGM, prepare a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or any person authorised by him in writing who shall countersign the same.
- The results of AGM shall be declared by the Chairman or his authorized representative or any one Director of the Company after the AGM within the prescribed time limits.
- The results declared along with the Scrutinizer's Report shall be placed on the website of the Company viz. www.alna.co.in and on website of CDSL viz. www.evotingindia.com within 48 hours of conclusion of the 40th AGM of the Company and shall also be communicated to BSE Limited where the shares of the Company are listed.

BY ORDER OF THE BOARD OF DIRECTORS
For ALNA TRADING AND EXPORTS LIMITED

Sd/-
PRAKASHCHANDRA GOPALDUTT KHULBE
(COMPANY SECRETARY)

PLACE : MUMBAI
DATED : 30TH MAY, 2022

ATTENDANCE SLIP

40th Annual General Meeting, Friday, 30th September 2022 at 4.00 p.m.

Regd. Folio No.______/DP ID__________Client ID/Ben. A/C___________No. of shares held_____

I certify that, I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 40th Annual General Meeting of the Company on Friday, 30th September 2022 at 4.00 p.m. at the Registered Office of the Company at Allana House, 4 J.A. Allana Road, Colaba, Mumbai - 400 001, Maharashtra, India

____

____

Member's/Proxy's name in Block Letters Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

Form No. MGT-11
Proxy form
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L51900MH1981PLC025145
Name of the Company: Alna Trading And Exports Limited
Registered office: Allana House, 4 J.A. Allana Road, Colaba, Mumbai - 400 001, Maharashtra, India.

Name of the member (s):
Registered address:
E-mail Id:
Folio No/Client
Id: DP ID:

I/We, being the member (s) of ……shares of the above named company, hereby appoint

1. Name: ……………………
   Address:
   E-mail Id:

Signature:……………., or failing him

2. Name: ……………………
   Address:
   E-mail Id:

Signature:……………., or failing him

3. Name: ……………………
   Address:
   E-mail Id:

Signature:…………….

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 40th Annual General Meeting of the Company, to be held on Friday, 30th September, 2022 at 4.00 p.m. at the Registered Office of the Company at Allana House, 4 J.A. Allana Road, Colaba, Mumbai - 400 001, Maharashtra, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No

1…………………………………

Resolution No

2…………………………………

Resolution No

3…………………………………

Signed this…… day of……… 20….

Affix Revenue Stamp of Re 1/-

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Route Map for the AGM venue

AGM Venue

Allana House, 4, J.A. Allana Road,
Colaba, Mumbai - 400 001.

Members are requested to bring their copy of the Annual Report along with them to the Annual General Meeting.

BOARD`S REPORT

To,
The Members
M/s. ALNA TRADING AND EXPORTS LIMITED
Mumbai.

Your Directors have pleasure in presenting to you the **40th Annual Report** of the Company and the Audited Financial Statements for the year ended 31st March 2022.

FINANCIAL RESULTS:

Particulars	**For the current year ended 31.03.2022** (Amount in Lakhs)	**For the previous year ended 31.03.2021** (Amount in Lakhs)
Gross Revenue	-	37.01
Profit for the period before Depreciation and Taxation	0.22	4.19
Less : Depreciation	0.22	0.23
Profit before tax	**(5.71)**	**3.96**
Provision for Taxation		
Current Tax	-	1.00
Deferred Tax	(0.00)	(-)
(Excess)/Short tax provision for earlier year	0.00	1.00
Profit after Tax	**(5.71)**	**2.97**
Add/(Less) : Brought forward profit of earlier year	180.56	177.59
Balance carried forward to Balance Sheet	**174.85**	**180.56**

REVIEW OF OPERATIONS:

During the year under review, there are no **Revenues** of the Company as compared to INR 37.01 Lakhs in previous year. The **Net Profit** of the Company has decreased from INR 2.97 Lakhs in previous year to **Loss** of INR 5.71 Lakhs in the current year.

TRANSFER TO RESERVES:

The Company did not transfer any amounts to the General Reserve during the year.

DIVIDEND:

With a view to strengthen the financial position of the Company and to retain funds required for the operations of the Company the Directors have not recommended any dividend out of the current year's profit.

SUBISIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:

The Company does not have any Subsidiary, Joint Venture and Associate Company.

MATERIAL CHANGES AND COMMITMENTS

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which financial statement relate and the date of the report.

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sr. No.	Name of Director	Designation	Appointment Date	Resignation Date
1.	Mr. Anwar Husain Chauhan	Director & CFO	01/11/2013	-
2.	Mr. Aftab Alam	Director(Non-Executive, Independent Director)	01/02/2017	-
3.	Mrs. Merle D'sa	Director(Non-Executive, Independent Director)	03/09/2015	-
4.	Mr. Prakashchandra Khulbe	Company Secretary and Compliance Officer	01/12/2018	-
5.	Mr. Arshad Nawaz Khan	Manager	20/05/2016	-

DECLARATION BY INDEPENDENT DIRECTORS

All the Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated under Section 149(6) of the Companies Act, 2013.

There has been no change in the circumstances affecting their status as Independent Directors of the Company so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant regulations.

FIXED DEPOSITS:

The Company does not have any deposits remaining unclaimed and/or claimed but not paid for which information is required to be given in this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is not applicable to your Company, hence no information is disclosed.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

RISK MANAGEMENT:

The Company follows well-established risk assessment and minimization procedures, which are periodically reviewed by the Board.

RELATED PARTY TRANSACTIONS:

There were no transactions with related parties during the year under review (Refer Note 21), as defined under section 188 of the Companies Act, 2013. Thus disclosure in Form AOC-2 is not required. Further, there were no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel.

DIRECTORATE AND KEY MANGERIAL PERSONNEL:

Pursuant to section 152 of the Companies Act, 2013 and in terms of the Articles of Association of the Company, Mr. Anwar Husain Chauhan, Director, retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. Your Board has recommended her re-appointment.

None of the directors is disqualified for appointment/ re-appointment under section 164 of the Companies Act, 2013. As required by the law, this position is also reflected in the Auditor's report.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

a) in the preparation of the annual accounts for the year ended 31st March, 2022, the applicable accounting standards have been followed along with proper explanation relating to material departures;
b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the same period;
c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
d) they have prepared the annual accounts on a going concern basis;
e) they have laid down internal financial controls in the company that are adequate and are operating effectively.
f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate internal financial control procedures commensurate with its size and the nature of business.

REMUNERATION OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / EMPLOYEES:

The details of remuneration to the Directors/KMP and their Registers are available at the registered office of the company. The same is open for inspection for the Members.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

The Board of Directors duly met 4 (Four) times during the financial year from 01st April, 2021 to 31st March, 2022. The dates on which meetings were held are 29th May, 2021, 13th August, 2021, 12th November, 2021, and 14th February, 2022.

The gap between two Board Meetings didn't exceed 120 days as per Section 173 of the Companies Act, 2013

BOARD EVALUATION:

The Board of Directors have carried out an annual evaluation of its own performance, Board Committees and individual Directors pursuant to the provisions of the Act and in accordance with the requirements prescribed under the SEBI (LODR).

ATTENDANCE OF DIRECTORS

Attendance of Directors at the Board Meetings held during the financial year ended 31st March 2022 and at last AGM are as under:

Name of Director	Category	Number of Meetings		Attendance at the last AGM
		Held	Attended	Held on 30.09.2021
Mr. Anwar Husain Chauhan	Director & CFO	4	4	Yes
Mr. Aftab Alam	Non-Executive, Independent	4	4	Yes
Mr. Merle Dsa	Non-Executive, Independent	1	1	Yes

AUDIT COMMITTEE:

The Audit Committee of the Company comprises of Mr. Anwar Chauhan, Ms. Merle Dsa and Mr. Aftab Alam as its members. During the financial year 2021-22, the Committee met on 29th May, 2021, 13th August, 2021, 12th November, 2021, and 14th February, 2022. the same were attended by all Committee Members. The recommendations made by the Audit Committee were accepted by the Board of Directors of the Company.

Attendance of directors at the committee meetings held during the financial year ended 31st March, 2022:

Name of Director	Audit Committee Meeting	
	Held	Attended
Mr. Anwar Husain Chauhan	4	4
Mr. Aftab Alam	4	4
Mrs. Merle Dsa	1	1

NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee of the Company comprises of Mr. Anwar Chauhan, Ms. Merle D'sa and Mr. Aftab Alam as its members. During the financial year 2021-22, the Committee met on 14th February, 2022 the same were attended by all Committee Members.

VIGIL MECHANISM AND WHISTLE BLOWER POLICY:

Pursuant to the provisions of Section 177(9) & (10) of the Act, a Vigil Mechanism for Directors and Employees to report genuine concerns/grievances has been established. The Vigil Mechanism and Whistle Blower Policy as approved by the Board of Directors is available on the website of the Company at www.alna.co.in

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

In terms of the provisions of section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, no employee of the Company is drawing remuneration in excess of the limits set out in the said rules.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The information of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 is given under Note No.2 forming part of the accounts.

SECRETARIAL STANDARDS:

The Company has complied with all the applicable provisions of Secretarial Standard - 1 and Secretarial Standard - 2 as issued by the Institute of Company Secretaries of India.

AUDITORS REPORT REMARK:

Report of Auditors' does not contain any adverse remark or qualifications.

AUDITORS:

Statutory Auditors:

M/s. DKP & Associates, Chartered Accountant(s), Mumbai Hold(s) office as the Statutory Auditor(s) of the Company until the conclusion of the ensuing Annual General Meeting of the Company.

It is proposed to recommend their appointment at the Annual General Meeting for a period of 5 years commencing from the conclusion of the 40th Annual General Meeting till the conclusion of 45th Annual General Meeting to be held in the year 2027 in terms of Section 139 & 141 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit & Auditors) Rule, 2014.

Secretarial Auditor and Secretarial Audit Report:

Pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company appointed M/s. A. A. Mulla & Associates, Practicing Company Secretaries, to conduct the Secretarial Audit of the Company. The Secretarial Audit Report submitted by Company Secretary in Practice is given in the Annexure to this report.

The Company has appointed Secretarial Auditor for the Financial Year 2022-23 and has filed Form MGT-14.

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of of Section 92(3) read with Section 134(3)(a) of the Act and the rules framed thereunder, the Annual Return for the Financial Year ended 31st March 2022 made under the provisions of Section 92(3) of the Act, is available on the website of the Company at www.alna.co.in.

DEMATERIALISATION OF SHARES:

The shares are not dematerialised as per the requirements of SEBI ACT. The Company is in process of dematerializing Promoter's / Promoter Group Companies shares.

CHANGE OF REGISTRAR AND SHARE TRANSFER AGENT OF THE COMPANY:

The Board of Directors have approved the appointment of Link Intime India Private Limited in place of Bigshare Services Private Limited as Registrar and Share Transfer Agent ("RTA") of the Company w.e.f. May 30, 2022, for better services. However, Bigshare Services Private Limited will continue as RTA of the Company till the process of change of RTA is completed.

SEXUAL HARRASMENT AT WORKPLACE:

During the year under review, there were no cases reported pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

APPRECIATION AND ACKNOWLEDGEMENT:

Your Directors would like to express their appreciation for the assistance and co-operation received from the Government authorities, banks, customers, business associates and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the executives, staff and workers of the Company.

BY ORDER OF THE BOARD OF DIRECTORS
For ALNA TRADING AND EXPORTS LIMITED

Sd/-	**Sd/-**
ANWAR HUSAIN CHAUHAN	**AFTAB ALAM**
(DIRECTOR)	**(DIRECTOR)**
DIN:00322114	**DIN: 06873806**

PLACE : MUMBAI
DATED : 30th May, 2022

REGISTERED OFFICE :
Allana House, 4 J.A. Allana Road,
Colaba, Mumbai-400 001.

Annexure

SECRETARIAL AUDIT REPORT
FORM NO. MR.3
For the Financial Year ended 31st March, 2022
(Pursuant to Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules-2014)

To,
The Members,
Alna Trading and Exports Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Alna Trading and Exports Limited (CIN:L51900MH1981PLC025145) (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, to the extent the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on **March 31, 2022**, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. Alna Trading and Exports Limited ("The Company") for the financial year ended on 31st March, 2022, according to the provisions of:

i) The Companies Act, 2013 (the Act) and the rules made thereunder;
ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the audit period)

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the Company during the audit period)

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period) and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

(vi) Other laws applicable specifically to the Company namely:-

a) Foreign Trade (Development & Regulation) Act, 1992
b) Foreign Trade (Regulation) Rules, 1993
c) Foreign Trade (Regulation) Rules, 2015
d) Customs, Central Excise Duties & Service Tax Drawback Rules, 1995
e) Duty Entitlement Passbook Scheme (DEPB) under Indian Foreign Trade Policy

I have also examined compliance with the applicable clauses of the following:
a) Secretarial Standards issued by the Institute of Company Secretaries of India.
b) The Listing Agreements entered into by the Company with Stock Exchange(s) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review, the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, and Standards etc. as mentioned above except following

a) The equity shares of the promoters are not maintained in dematerialized mode as required under Regulation 31(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings along with agenda which were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through unanimously and no dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no instances of:

(i) Public/Right or preferential issue of share/ debenture and Sweat equity, (ii) Redemption or buyback of security, (iii) Major decision taken by the members in pursuant to section 180 of the Companies Act, 2013, (iv) Merger/Amalgamation or reconstruction etc. And (v) Foreign Technical Collaboration.

For A.A Mulla & Associates
Company Secretaries

Place: Mumbai
Date : 30.05.2022

Sd/-
Aqueel A Mulla
(Proprietor)
FCS No.2973: CP No. 3237
UDIN: F002973D000430356

This report to be read with my letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure A

To,
The Members
Alna Trading and Exports Limited

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For A.A Mulla & Associates
Company Secretaries

Place: Mumbai
Date: 30.05.2022

Sd/-
Aqueel A Mulla
(Proprietor)
FCS No.2973: CP No. 3237
UDIN: F002973D000430356

D K P & ASSOCIATES
CHARTERED ACCOUNTANTS
611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
ALNA TRADING AND EXPORTS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Alna Trading and Exports Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss(including Other Comprehensive Income),Statement of Changes in Equity and Statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its losses including other comprehensive income, changes in equity and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the Directors Report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting

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Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

I. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

II. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act of the (India Accounting Standard) Rules , 2015, as amended.

(e) On the basis of the written representations received from the directors as on 31st March, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

(f) This Report does not include a statement as required under clause (i) of sub section (3) of section 143 of the Act with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as in our opinion and according to the information and explanations given to us, the said clause is not applicable to the Company.

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(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) There are no pending litigations against the Company which would have material impact on the financial position of the Company.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There are no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company

(a) The Management has represented to us that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented to us that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that cause us to believe that the representation given by the Management under paragraph (3) (g) (iv) (a) and (b) above contain any material misstatement.

(iv) No Dividend has been proposed or paid by the Company during the year.

3. In our Opinion and according to the Information and explanations given to us, there is no remuneration paid/ provided by the Company to its Directors during the year and hence the provisions of Section 197 of the Act are not applicable to the Company.

For DKP & Associates
Chartered Accountants
Firm Registration No.126305W

dkdoshi

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D.K. Doshi
Partner
Membership No. 037148
UDIN: 22037148AJXJQI7778
Place:- Mumbai
Date:- 30th May, 2022.

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611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS OF ALNA TRADING AND EXPORTS LIMITED

(Referred to in Paragraph 1, under the "Report on Other Legal and Regulatory Requirements" section of our report of even date)

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company did not have any Intangible assets during the year and hence provisions of clause (i) (a) (B) of paragraph 3 of the Order is not applicable to the Company.

(b) As explained to us, these Property, Plant and Equipment have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification and appropriately dealt with in the books of accounts

(c) In our opinion and according to information and explanation given to us and on the basis of the examination and records of the Company, All the title deeds of all the immovable properties disclosed in the financial statements are held in the name of the Company.

(d) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year and hence reporting under clause (i) (d) of paragraph 3 of the Order is not applicable and hence not commented upon.

(e) According to the information and explanation given to us, there are no proceedings have been initiated and are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder and hence reporting under clause (i) (e) of paragraph 3 of the Order is not applicable and hence not commented upon.

(ii) (a) The Company did not have any inventories during the year and hence provision of clause (ii) of paragraph 3 of the Order is not applicable to the Company.

b) During the year, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets, hence provisions of this sub clause are not applicable.

(iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties. Accordingly, the provisions of clause 3(iii) (a), (b), (c) and (d) of the Order are not applicable to the Company and hence not commented upon.

(iii) (e) According to the information and explanations given to us, the Company has not granted any loan or advance in the nature of loan granted during the year and there is no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties. Accordingly, the provisions of clause 3(iii) (e) of the Order are not applicable to the Company and hence not commented upon.

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(iii) (f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii) (f) of the Order are not applicable to the Company and hence not commented upon.

(iv) According to the information and explanations given to us, the Company has not directly or indirectly advanced any loan to the person or given guarantees or securities in connection with the loan taken by persons covered under Section 185 of the Act and hence clause (IV) of paragraph 3 of the order is not applicable to the Company. The Company has complied with the provisions of section 186 of the Act, in respect of investments, loans, guarantee or security given, as applicable.

(v) According to the information and explanations given to us, the Company has not accepted any deposits within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Therefore, the clause (v) of paragraph 3 of the Order is not applicable to the Company.

(vi) The Central Government has not prescribed the maintenance of cost records under subsection (1) of section 148 of the Companies Act, 2013. Therefore, the clause (vi) of paragraph 3 of the Order is not applicable to the Company.

(vii) In respect of Statutory dues:

a. According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Goods and Service Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and any other statutory dues have been generally regularly deposited with appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues, were outstanding as at 31st March, 2022 for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us, there are no disputed dues on account of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess that have not been deposited before appropriate authorities.

(viii) In our opinion, to the best of our knowledge and according to the information and explanations given to us, there are no such transactions which are not recorded in the books of account, have been surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (43 of 1961), which have been previously unrecorded income. Therefore, the clause (viii) of paragraph 3 of the Order is not applicable to the Company.

(ix) In our opinion and according to the information given to us, the Company has not raised loans from financial institutions or banks or government and the Company has not borrowed any funds by issue of debentures; hence clause (ix) of paragraph 3 of the Order is not applicable to the Company.

(x) a. According to the information and explanations provided to us and on an overall examination of the balance sheet, the Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year under review and hence, reporting requirements under clause (a) (x) of paragraph 3 of the Order are not applicable to the Company and, not commented upon.

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611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

b. According to the information and explanations provided to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under review and hence, reporting requirements under clause (b) (x) of paragraph 3 of the Order are not applicable to the Company and, not commented upon.

(xi) a. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations provided by the management, we report that no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.

b. In our opinion, to the best of our knowledge and according to the information and explanations given to us, there is no report has been filed under sub -section (12) of 143 the section (12) of 143 the section (12) of 143 of the Companies Act by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year.

c. In our opinion, to the best of our knowledge and according to the information and explanations given to us, the Company has not received any whistle blower complaints during the year.

(xii) In our opinion, Company is not a Nidhi Company and hence reporting under, the provisions of clause (a), (b) and (c) (xii) of paragraph 3 of the Order are not applicable to the Company.

(xiii) According to the information and explanations provided by the management, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements, as required by the applicable_accounting standards.

(xiv) In our opinion, Internal audit is not applicable to the Company, therefore clause (a),(b) of paragraph 3 of the order are not applicable to the Company.

(xv) In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transaction with the directors or persons connected with him and covered under section 192 of the Act and hence reporting under clause (xv) of the paragraph 3 of the Order is not applicable to the Company.

(xvi) a. In our opinion, to the best of our knowledge and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

b. In our opinion, to the best of our knowledge and according to the information and explanations given to us, the Company has not conducted any Non -Banking Financial or Housing Finance during the year under review and hence, reporting requirements under clause (b) (xvi) of paragraph 3 of the Order are not applicable to the Company and, not commented upon.

c. In our opinion, to the best of our knowledge and according to the information and explanations given to us, the Company is not a Core Investment Company CIC) as defined in the regulations made by Reserve Bank of India and hence, reporting requirements under clause (c) (xvi) of paragraph 3 of the Order are not applicable to the Company and, not commented upon.

DKP & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANS

d. As represented by the management, the Group does not have more than one Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016.

(xvii) According to the information and explanations provided to us and on an overall examination of the balance sheet, the Company has not incurred cash losses in financial year and in the immediately preceding financial year.

(xviii) The statutory auditors of the Company have not resigned during the year and hence, reporting requirements under clause (xviii) of paragraph 3 of the Order are not applicable to the Company and, not commented upon.

(xix) According to the information and explanations provided to us and on an overall examination of the balance sheet and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the our knowledge of the Board of Directors and management plans, in our opinion that no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

(xx) The Company was not having net worth of rupees five hundred crores or more, or turnover of rupees one thousand crores or more or average net profit of rupees five crores or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not applicable for the year.

For DKP & Associates
Chartered Accountants
(Registration No.126305W)

DKP & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

D. K. Doshi
Partner
Membership No.037148
UDIN:- 22037148AJXJQI7778
Place: Mumbai
Date: 30th May, 2022.

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS OF ALNA TRADING AND EXPORTS LIMITED.

Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the Internal Financial Control over financial reporting of **ALNA TRADING AND EXPORTS LIMITED** ("the Company") as of 31st March, 2022 in conjunction with our audit of the Financial Statements of the Company for the year then ended.

Management Responsibility for the Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by ICAI and the Standards on auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

DKP & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For DKP & Associates
Chartered Accountants
(Registration No.126305W)

DKP & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

D. K. Doshi
Partner
Membership No.037148
UDIN:- 22037148AJXJQI7778
Place: Mumbai
Date: 30th May, 2022.

Alna Trading And Exports Limited

Balance Sheet as at 31st March, 2022

(₹ in Lakhs)

	Note	As At 31st March, 2022	As At 31st March, 2021
ASSETS			
(I) Non Current Assets			
(a) Property Plant and Equipment	1	4.31	4.54
(b) Financial Assets			
(i) Investments	2	15.58	15.58
(c) Deferred Tax Assets (Net)	3	0.00	0.00
(d) Other Non Current Assets	4	1.87	1.67
Total		**21.77**	**21.79**
(II) Current Assets			
(a) Financial Assets		-	-
(i) Trade Receivable	5	170.88	177.04
(ii) Cash and Cash Equivalents	6	2.25	1.80
(b) Other Current Assets	7	0.06	0.20
(c) Current Tax Assets (Net)	8		
Total		**173.20**	**179.04**
Total Assets (I +II)		**194.96**	**200.83**
EQUITY AND LIABILITIES			
(I) Equity			
(a) Equity Share Capital	10	20.00	20.00
(b) Other Equity	11	174.85	180.56
Total		**194.85**	**200.56**
Liabilities			
(II) Non Current Liabilities		-	-
(III) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables Due to :	12	-	-
Micro and Small Enterprise		0.10	0.25
Other than Micro and Small Enterprise		0.01	0.02
(b) Other Current Liabilities	13		
Total		**0.11**	**0.27**
Total Equity And Liabilities (I+II+III)		**194.96**	**200.83**
Significant Accounting Polices			
Notes to Financial Statements	1-24		

As per our report of even date

For DKP & Associates
Chartered Accountants
Firm Registration No.126305W

For Alna Trading And Exports Limited

DKP & ASSOCIATES ★ MUMBAI ★ CHARTERED ACCOUNTANTS

D.K. Doshi
Partner
Membership No. 037148

Anwar Chauhan
Director & CFO

Aftab Alam
Director

Prakash Khulbe
Company Secretary

Mumbai, Dated : 30th May, 2022

Mumbai, Dated : 30th May, 2022

Alna Trading And Exports Limited

Statement of Profit and Loss for the year ended 31st March, 2022

(₹ in Lakhs)

	Note	For The Year Ended 31st March, 2022		For The Year Ended 31st March, 2021	
INCOME					
Revenue from Operation	14	-		37.01	
Other Income	15	0.64		-	
Total Income			**0.64**		**37.01**
EXPENSES					
Purchase of Stock in Trade		-		24.66	
Employee Benefit Expenses		1.20		1.20	
Depreciation		0.22		0.23	
Other Expenses	16	4.93		6.95	
Total Expenses			**6.35**		**33.04**
Profit Before Tax			**(5.71)**		**3.96**
Tax Expenses	9				
Current Tax		-		1.00	
Deferred Tax		(0.00)		(0.00)	
Short/ (Excess) Provision		-	(0.00)	-	1.00
Profit For The Year			**(5.71)**		**2.97**
Other Comprehensive Income			-		-
Total Comprehensive Income For The Period			**(5.71)**		**2.97**
Earnings per Equity Share of Rs.10 each Basic And Diluted			(2.85)		1.48
Significant Accounting Polices **Notes to Financial Statements**	1-24				

As per our report of even date

For DKP & Associates
Chartered Accountants
Firm Registration No.126305W

DKP & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

D.K. Doshi
Partner
Membership No. 037148

Mumbai, Dated : 30th May, 2022

For Alna Trading And Exports Limited

Anwar Chauhan
Director & CFO

Aftab Alam
Director

Prakash Khulbe
Company Secretary

Mumbai, Dated : 30th May, 2022

Alna Trading And Exports Limited

Cash Flow Statement for the year ended 31st March, 2022

(₹ in Lakhs)

		For The Year Ended 31st March, 2022		For The Year Ended 31st March, 2021	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit Before Tax as per Statement of Profit and Loss		(5.71)		3.96
	Adjustments for				
	Depreciation	0.22		0.23	
	Dividend Income	0.64	0.86	-	0.23
	Operating Profit Before Working Capital Change		**(4.85)**		**4.20**
	(Increase)/Decrease in Net Current Assets				
	Sundry Debtors	-		-	
	Other Receivable	(0.51)		(0.27)	
	Trade Payables	(0.16)	(0.67)	(0.18)	(0.44)
	Net Cash Generated from operations		**(5.52)**		**3.75**
	Payment of Taxes		-		(1.00)
	Net Cash Flow From Operating Activities (A)		**(5.52)**		**2.75**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Dividend Received		(0.64)		-
	Net Cash flow from Investing Activities (B)		**(0.64)**		-
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Net Cash Flow from Financing Activities (C)		-		-
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		**(6.16)**		**2.75**
	Cash and Cash Equivalents at the Beginning of the Period		177.04		174.29
	Cash and Cash Equivalents at the End of the Period		170.88		177.04
	Net Increase / (Decrease) in Cash and Cash Equivalents		**(6.16)**		**2.75**
	Significant Accounting Polices				
	Notes to Financial Statements (Refer note 1-24)				

As per our report of even date

For DKP & Associates
Chartered Accountants
Firm Registration No.126305W

DKP & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

D.K. Doshi
Partner
Membership No. 037148

Mumbai, Dated : 30th May, 2022

For Alna Trading And Exports Limited

Anwar Chauhan	**Aftab Alam**	**Prakash Khulbe**
Director & CFO	Director	Company Secretary

Mumbai, Dated : 30th May, 2022

Alna Trading And Exports Limited

Statement of Changes in Equity for the year ended 31st March 2022

(₹ in Lakhs)

A. Equity Share Capital

As at 1st April,2020	Changes in equity share capital during 2020-2021	Balance as at 31st March,2021	Changes in equity share capital during 2021-2022	Balance as at March 31,2022
20.00	-	20.00	-	20.00

B. Other Equity

	Reserves and Surplus		Total
	Capital Reserve	Retained Earnings	
Balance as at April 1,2020	5.50	172.09	177.59
Total Comprehensive Income for the year		2.97	2.97
Balance as at March 31,2021	**5.50**	**175.06**	**180.56**
Balance as at April 1,2021	5.50	175.06	180.56
Total Comprehensive Income for the year		(5.71)	(5.71)
Balance as at March 31,2022	**5.50**	**169.35**	**174.85**
Significant Accounting Polices			
Notes to Financial Statements (Refer note 1-24)			

As per our report of even date

For DKP & Associates
Chartered Accountants
Firm Registration No.126305W

For Alna Trading And Exports Limited

DKP & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

D.K. Doshi
Partner
Membership No. 037148

Anwar Chauhan
Director & CFO

Aftab Alam
Director

Prakash Khulbe
Company Secretary

Mumbai, Dated : 30th May, 2022

Mumbai, Dated : 30th May, 2022

A. Corporate Information

Alna Trading And Exports Limited ("the Company") is a entity incorporated in India.
The addresses of its registered office and principal place of business are as under:

Date of Incorporation	:	05.09.1981
Corporate Indentity Number (CIN) of the Company	:	L51900MH1981PLC025145
Name of the Company	:	Alna Trading And Exports Limited
Registered Address	:	Allana House,4 J.A.Allana Road, Colaba, Mumbai 400 001.
Financial Year Reported	:	2021-2022

B. Significant Accounting Policies

B.1 Basis of Preparation and Presentation

The financial statements have been prepared on accrual basis under the historical cost convention.
The financial statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013.

Company's financial statements are presented in Indian Rupees , which is also its functional currency.

B.2 Summary of Significant Accounting Policies

(a) Property, Plant and Equipment

Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets, if any .

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Depreciation on fixed assets is provided to the extent of depreciable amount on the Written Down Value method, based on the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

(b) Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

(c) Tax Expenses

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In which case, the tax is also recognised in other comprehensive income or equity.

- Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

- Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

(d) Revenue recognition

Revenue from Business is recognised as per Ind AS 115. Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue from operations includes sale of goods and taxes and adjusted for discounts (net).

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MUMBAI
CHARTERED ACCOUNTANTS

Export incentives are accounted for when such claims are duly approved by the respective Approving Authority.

Dividends -Revenue is recognised when the Company's right to receive the payment has been established."

(e) Cash and Cash Equivalents

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash and cheques in hand, bank balances, demand deposits with banks where the original maturity is three months or less and other short term highly liquid investments net of bank overdrafts which are repayable on demand as these form an integral part of the Group's cash management.

(f) Financial instrument

I) Financial Assets

A) Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

B) Subsequent measurement

(a) Financial assets carried at amortised cost (AC)

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

II) Financial liabilities

A) Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

B) Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within

one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

C) Investment in subsidiaries, Associates, Joint Ventures and Group Companies

The Company has accounted for its investments in subsidiaries, associates joint venture and group companies at cost.

D. Standard Issued but not effective

Recent accounting developments-

The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards.

On March 23, 2022, the Ministry of Corporate Affairs (MCA) has notified Companies (Indian Accounting Standards) Amendment Rules, 2022. This notification has resulted into amendments in the following existing accounting standards, which are applicable to companies from April 1, 2022.

i. Ind AS 101 – First time adoption of Ind AS
ii. Ind AS 109 – Financial Instrument
iii. Ind AS 16 – Property, Plant and Equipment
iv. Ind AS 37 –Provisions, Contingent Liabilities and Contingent Asset

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Alna Trading And Exports Limited

Note No.1 - Property Plant And Equipment

(₹ in Lakhs)

Sr.no	Description of Assets	Gross Block		Depreciation			Net Block	
		As at 1st April,2021	As at 31st March,2022	As at 1st April,2021	Depreciation for the year	As at 31st March,2022	As on 31st March,2022	As at 31st March,2021
1	**Tangible Assets** Buildings	13.95	13.95	9.42	0.22	9.64	4.31	4.54
	Total	**13.95**	**13.95**	**9.42**	**0.22**	**9.64**	**4.31**	**4.54**
	Previous Year	***13.95***	***13.95***	***9.18***	***0.23***	***9.42***	***4.54***	

DKP & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

Alna Trading And Exports Limited

Notes "1" to "24" Annexed to and forming part of the accounts for the year ended 31st March, 2022 (₹ in Lakhs)

Note No.2 : Non-Current Investments				
(Investment measured at Cost)				
Investments in Quoted Shares				
63,782 Equity Shares of IVP Ltd of Rs. 10/- each fully paid up		6.65		6.65
Investments in Unquoted Shares				
(i) In Associates Company				
1,47,661 Equity Shares of Mercury Paints and Varnishes Pvt Ltd of Rs. 10/- each fully paid up		8.90		8.90
(ii) Investments in Government Securities				
National Saving Certificate		0.03		0.03
TOTAL		**15.58**		**15.58**
Book Value of Quoted Investment		6.65		6.65
Market Value of Quoted Investment		96.79		61.71
Book Value of Unquoted Investment		8.90		8.90
Note No. 3 : Deferred Tax Assets				
The movement on the deferred tax account is as follows:				
At the beginning of the year (Current year In Rs. (125) and Last year Rs. 12)		0.00		(0.00)
(Charge) / Credit to Statement of Profit and Loss at the end of year (Current year In Rs.105 and Last year In Rs. (137))		0.00		0.00
At the end of year (Current year In Rs. 230 and Last year In Rs. (125)		0.00		0.00
Components of Deferred tax liabilities /(asset)		**As at 31st March 2022**	**Charge/(Credit) to Profit and Loss**	**As at 31st March 2021**
Property, Plant and Equipment (In Rs. 230)		0.00	(0.00)	0.00
Other Comprehensive Income (In Rs. Nil)		-	-	-
Total (In Rs. 230)		0.00	(0.00)	0.00
Note No. 4 : Other Non Current Assets				
Deposits	0.52		0.52	
Payment of Tax (Net)	1.35	**1.87**	1.15	**1.67**
Note No. 5 : Trade Receivable				
Unsecured and Considered good	-	-	-	-
Note No. 6 : Cash and Bank Balance				
Cash and Cash Equivalents				
i) In Current Account	170.83		176.95	
ii) Cash on Hand	0.05	**170.88**	0.09	**177.04**
Note No. 7 : Other Current Assets				
Taxes and Duties Receivable	0.19		0.19	
GST Recoverable	2.06	**2.25**	1.61	**1.80**

DKP & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

Alna Trading And Exports Limited

Notes "1" to "24" Annexed to and forming part of the accounts for the year ended 31st March, 2022 (₹ in Lakhs)

Note No. 8 : Current Tax Assets (Net)				
Payment of Tax (Net)	0.06	0.06	0.20	0.20
Note No. 9 : Taxation				
Income tax recognised in Statement of Profit and Loss				
Current Tax	-			1.00
Deferred Tax		0.00		0.00
(Short)/ Excess	-		-	
Total income tax expenses recognised in the Current year		0.00		1.00
The income tax expenses for the year can be reconciled to the accounting profit as follows :				
Profit before tax		(5.71)		3.96
Applicable Tax Rate		25.17%		25.17%
Computed Tax Expense		-		1.00
Tax effect of :				
Exempted income		-		-
Expenses disallowed		-		0.06
Additional allowances		-		(0.06)
Current Tax Provision		-		1.00
Others		-		-
Current Tax Provision (Total)		-		1.00
Current Tax Provision (Rounded off to) (A)		-		1.00
Incremental Deferred Tax Liability on account of Tangible and Intangible Assets		(0.00)		(0.00)
Incremental Deferred Tax Assets on account of Financial Assets and Other Items		-		-
Deferred Tax Provision (B)		(0.00)		(0.00)
Taxes recognised in Statement of Profit & Loss (A+B)		(0.00)		1.00
Effective Tax Rate		0.02%		25.19%

	As at 31st March, 2022		**As at 31st March, 2021**	
Note No. 10 : Equity Share Capital				
a. Authorised Share Capital :				
2,50,000 Equity Shares of Rs.10/- each		25.00		25.00
2,50,000 Unclassified Shares of Rs.10/- each		25.00		25.00
b. Issued, Subscribed and Paid up :				
2,00,000 Equity Shares of Rs.10/- each fully paid up		20.00		20.00
		20.00		20.00
c. The Details of Shareholders holding more than 5% shares:	**Number of Shares (As at 31st March, 2022)**	**% held**	**Number of Shares (As at 31st March, 2021)**	**% held**
Name of the Shareholders				
Mr. Irfan A.R. Allana	22,834	11.41	22,834	11.41
M/s Allana Exports Private Limited	46,900	23.45	46,900	23.45
M/s Allana Pharmachem Private Limited	35,700	17.85	35,700	17.85
d. The reconciliation of the number of Shares Outstanding	**Number of Shares**	**Amount (₹)**	**Number of Shares**	**Amount (₹)**
Equity Shares at the beginning of the year	2,00,000	20.00	2,00,000	20.00
Equity Shares outstanding at the end of the year	2,00,000	20.00	2,00,000	20.00

DKP & ASSOCIATES ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Alna Trading And Exports Limited

Notes "1" to "24" Annexed to and forming part of the accounts for the year ended 31st March, 2022 **(₹ in Lakhs)**

e. Disclosures of Shareholding - Shares held by the Promoters:

	At the beginning of the year		At the beginning of the year	
'Promoter name	No. of Shares	% of total shares	No. of Shares	% of total shares
M/s Allana Exports Private Limited	46,900	23.45	46,900	23.45
M/s Allana Pharmachem Private Limited	35,700	17.85	35,700	17.85
Mr. Irfan A.R. Allana	22,834	11.41	22,834	11.41
Mr. Feroz Allana	3,833	1.92	3,833	1.92
Mr. Shiraz Allana	3,833	1.92	3,833	1.92
Mr. Adil I. Allana	1,000	0.50	1,000	0.50
Mrs. Sabira A.R. Allana	7,500	3.75	7,500	3.75
Mrs. Lubna I. Allana	3,200	1.60	3,200	1.60
M/s. Allanasons Private Limited	9,500	4.75	9,500	4.75
M/s. Allana Investments and Trading Company Private Limited	7,000	3.50	7,000	3.50
M/s. Phoenicia Travel and Transport Private Limited	1,000	0.50	1,000	0.50
M/s. Hornbell Chemicals and Plastics Private Limited	1,000	0.50	1,000	0.50
Mrs. Farida A Agboatwala	1,000	0.50	1,000	0.50
Mrs. Praveen M Chunawalla	1,000	0.50	1,000	0.50

	At the end of the year		At the end of the year	
'Promoter name	No. of Shares	% of total shares	No. of Shares	% of total shares
M/s Allana Exports Private Limited	46,900	23.45	46,900	23.45
M/s Allana Pharmachem Private Limited	35,700	17.85	35,700	17.85
Mr. Irfan A.R. Allana	22,834	11.41	22,834	11.41
Mr. Feroz Allana	3,833	1.92	3,833	1.92
Mr. Shiraz Allana	3,833	1.92	3,833	1.92
Mr. Adil I. Allana	1,000	0.50	1,000	0.50
Mrs. Sabira A.R. Allana	7,500	3.75	7,500	3.75
Mrs. Lubna I. Allana	3,200	1.60	3,200	1.60
M/s. Allanasons Private Limited	9,500	4.75	9,500	4.75
M/s. Allana Investments and Trading Company Private Limited	7,000	3.50	7,000	3.50
M/s. Phoenicia Travel and Transport Private Limited	1,000	0.50	1,000	0.50
M/s. Hornbell Chemicals and Plastics Private Limited	1,000	0.50	1,000	0.50
Mrs. Farida A Agboatwala	1,000	0.50	1,000	0.50
Mrs. Praveen M Chunawalla	1,000	0.50	1,000	0.50

% Change during the year				
'Promoter name	No. of Shares	% of total shares	No. of Shares	% of total shares
M/s Allana Exports Private Limited	-	-	-	-
M/s Allana Pharmachem Private Limited	-	-	-	-
Mr. Irfan A.R. Allana	-	-	-	-
Mr. Feroz Allana	-	-	-	-
Mr. Shiraz Allana	-	-	-	-
Mr. Adil I. Allana	-	-	-	-
Mrs. Sabira A.R. Allana	-	-	-	-
Mrs. Lubna I. Allana	-	-	-	-
M/s. Allanasons Private Limited	-	-	-	-
M/s. Allana Investments and Trading Company Private Limited	-	-	-	-
M/s. Phoenicia Travel and Transport Private Limited	-	-	-	-
M/s. Hornbell Chemicals and Plastics Private Limited	-	-	-	-
Mrs. Farida A Agboatwala	-	-	-	-
Mrs. Praveen M Chunawalla	-	-	-	-

DKP & ASSOCIATES
MUMBAI
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Alna Trading And Exports Limited

Notes "1" to "24" Annexed to and forming part of the accounts for the year ended 31st March, 2022 (₹ in Lakhs)

Note No. 11 : Other Equity				
Capital Reserve				
Capital Reserve - As per Last Balance Sheet	5.50	5.50	5.50	5.50
Profit and Loss Account				
As per Last Balance Sheet	175.06		172.09	
Profit for the year	(5.71)	169.35	2.97	175.06
Other Comprehensive Income (OCI)				
As per Last Balance Sheet	-		-	
Add : Movement in OCI (Net) during the year	-	-	-	-
Total		**174.85**		**180.56**
Note No. 12 : Trade Payables				
Micro,Small and Medium Enterprises	-		-	
Others	0.10	**0.10**	0.25	**0.25**

Ageing Schedule as on 31st March, 2022	**Not Due**	**Less than 1 Year**	**1-2 years**	**2-3 years**	**> 3 years**	**Total**
(i) MSME	-	-	-	-	-	-
(ii) Others	-	0.08	0.01	0.01		0.10

Ageing Schedule as on 31st March 2021		**Less than 1 Year**	**1-2 years**	**2-3 years**	**> 3 years**	**Total**
(i) MSME	-	-	-	-	-	-
(ii) Others	-	0.23	0.01	0.01		0.25

Note No. 13 : Other Current Liabilities				
Statutory Liabilities	0.01	**0.01**	0.02	**0.02**

	For the Year Ended 31st March, 2022		**For the Year Ended 31st March, 2021**	
Note No. '14 - Revenue from Operations				
Sale of Products				
Export Sales	-	-	29.40	**29.40**
Other Operating Revenues				
Exchange Difference	-		0.78	
Duty Drawback	-		0.33	
License Sale	-	-	6.51	**7.61**
		-		**37.01**
Note No. '15 - Other Income				
Dividend on Non Current Investment	0.64	**0.64**	-	-
Note No. '16 - Other Expenses				
Selling and Distribution Expenses				
Packing Expenses	-		0.03	
Steamer Freight	-		0.68	
CHA Agency Charges	-		0.01	
Terminal Handling Charges	-		0.07	
Carriage Outward	-		0.22	
Export Expenses -Local	-		0.08	
Export Inspection Charges	-	-	0.09	**1.18**

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Alna Trading And Exports Limited

Notes "1" to "24" Annexed to and forming part of the accounts for the year ended 31st March, 2022 (₹ in Lakhs)

Establishment Expenses				
Bank Charges	0.01		0.04	
Advertisement	0.12		0.15	
Electricity Charges	0.21		0.34	
Society Maintenance	0.61		0.61	
Legal and Professional Fees	0.51		0.38	
General Expenses	0.29		0.53	
Listing Fees	3.00		3.54	
Auditors Remuneration	0.18	**4.93**	0.18	**5.76**
		4.93		**6.95**
	As at 31st March, 2022		As at 31st March, 2021	
Note No '17 - Auditors' Remuneration				
(a) Audit Fees	0.18	**0.18**	0.18	**0.18**
Note No '18 - Earnings per Share				
(a) Net Profit after Tax		(5.71)		2.97
(b) Number of Equity Shares at the end of the year (Weighted Average)		2,00,000		2,00,000
Earnings per Share (Face Value Rs.10/-)				
Basic And Diluted		(2.85)		1.48

Note No '20

Previous years figures have been re-grouped and re-arranged wherever necessary.

Note No '21

Related Party Disclosures (As certified by management)

	2022	2021
a) Associate Concerns Mercury Paints And Varnishes Private Limited	Investment in the associated concern ₹ 8.90266 Lakhs	Investment in the associated concern ₹ 8.90266 Lakhs
a) Key Managerial Personnel (KMP)	Mr.Anwar Chauhan There are no transaction with the related party Mr.Prakash Khulbe Remunneration paid ₹ 1.20 Lakhs	Mr.Anwar Chauhan There are no transaction with the related party Mr.Prakash Khulbe Remunneration paid ₹ 1.20 Lakhs

Note No '22 : Operating Segment

The Company's Operating Segment are established on the basis of those components of the Company that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS -108 -Operating Segments and accordingly as per management view Company operates only in one segment, that is Trading, hence separate segment wise reporting is not applicable.

Note No '23 : Other Statutory Information

(i) There is no balance outstanding on account of any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(ii) The Company does not have any Capital-work-in progress or intangible assets under development, whose completion is overdue or has exceeded its cost to its original plan.

(iii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf the company (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries.

(iv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company will:-

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf the Funding Party (Ultimate Beneficiaries) or
- Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(v) The Company has not entered into any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act 1961.

DKP & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

Note No '19 - Ratios

Particulars	Numerator and Denominator	As at 31st March, 2022	As at 31st March, 2021	% of variance	Explanation for change in the ratio by more than 25%
Liquidity Ratio					
(i) Current Ratio (Times)	Current Assets	1,523.01	662.94	129.73%	Due to low Trade Payables in FY22
	Current Liabilities				
Solvency Ratio					
(i) Debt-Equity Ratio (Times)	Total Debt	-	-	-	
	Total Equity				
(ii) Debt Service Coverage ratio (Times)	Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.	-	-	-	
	Interest & Lease Payments + Principal Repayments				
Profitability Ratio					
(i) Net Profit Ratio (%)	Profit After Tax	-	10.71%	-100.00%	Due to no export sales in FY 21-22
	Net Sales				
(ii) Return on Equity Ratio (%)	Net Profits after taxes – Preference Dividend (if any	-2.97%	2.05%	-245.07%	Due to Loss during FY 21-22
	Average Net Worth				
(iii) Return on Capital Employed (%)	Earning before interest and taxes	-3.26%	1.97%	-265.03%	Due to Loss during FY 22
	Capital Employed Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability				
(iv) Return on Investment (%)	Other Income (Excluding Dividend)	-	-	-	
	Average Cash, Cash Equivalents & Other Marketable Securities				
Utilization Ratio					
(i) Inventory Turnover Ratio (Times)	Cost of Goods Sold	-	-	-	
	Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade				
(ii) Trade Recievables Turnover Ratio (Times)	Net Credit Sales	-	-	-	
	Average Trade Receivables				
(iii) Trade Payable Turnover Ratio (Times)	Net Credit Purchases	-	-	-	
	Average Trade Payables				
(iv) Net Capital Turnover Ratio (Times)	Net Sales	-	0.04	-100.00%	Due to no export sales in FY 22
	Working Capital				

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Alna Trading And Exports Limited

Notes "1" to "24" Annexed to and forming part of the accounts for the year ended 31st March, 2022 **(₹ in Lakhs)**

Note No '24 : Approval of Financial Statements

The financial statements were approved for issue by the board of directors on 30th May,2022

As per our report of even date

For DKP & Associates
Chartered Accountants
Firm Registration No.126305W

DKP & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

D.K. Doshi
Partner
Membership No. 037148

Mumbai, Dated : 30th May, 2022

For Alna Trading And Exports Limited

Anwar Chauhan	**Aftab Alam**	**Prakash Khulbe**
Director & CFO	Director	Company Secretary

Mumbai, Dated : 30th May, 2022