DEVINSU TRADING LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400 021
Tel. No. : 022 -2204 2554 / 2204 7164 Fax. No. :022 -2204 1643
CIN : L51900MH1985PLC036383

19/09/2019

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Re : **Script Code 512445**

Sub : **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Director.**

Dear Sir,

At the Meeting held today the Board *inter alia :*

1. Approved the appointment of Mr. Rajan Sawant, as the Whole-Time Director of the Company, subject to approval of the shareholders of the Company, for a period of 5 years w.e.f 19.09.2019; *(Redesignated from Non-Executive Director)*
2. Took note of Resignation of Mr. Ajay Gupta, as the Whole-Time Director due to personal reasons and other commitments with immediate effect i.e. from 19.09.2019.
3. Decided to seek the approval of the shareholders' approval pursuant to section 161 of the Companies Act, 2013 to the appointment of Mr. Rajan Sawant as a Director. Hence approved incorporating necessary changes in the Notice of the AGM.

The meeting of the Board of Directors commenced at 12.00 hrs. IST and ended on 12.45 hrs IST.

Kindly acknowledge receipt.
Thanking You,

Yours Faithfully,

For **DEVINSU TRADING LIMITED**

DEVINSU TRADING LIMITED MUMBAI

Director

NOTICE is hereby given that the 34th Annual General Meeting of the members of the Company will be held on Friday 27th September, 2019 at 3.30 p.m. at the registered office of the Company at 82, Maker Chambers III, Nariman Point, Mumbai – 400 021 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2019 and the Profit and Loss Account for the year ended on that date together with the reports of Directors' and Auditors thereon.

2. To appoint Director in place of Ms. Deepa Bhavsar, (DIN no. 07167937) who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS

3. To consider and if thought fit, to pass the following resolution as on ORIDNARY RESOLUTION:

"**RESOLVED THAT "RESOLVED THAT** pursuant to the provisions contained in Sections 149,150, 152,160, 161 and all others applicable provisions, if any of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014, ("the Rules"), Regulations 17, 25 and all others applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") (including any statutory modification(s) or re-enactment(s) of the Act, the Rules and the Listing Regulations for the time being in force) and the Articles of Association of the Company, Mr. rajan Sawant (DIN 08562840) additional director, who will cease to hold office after the ensuing Annual General Meeting of the Company and, in respect of whom the Company has received a notice in writing proposing his candidature as a director, being eligible for appointment, be and is hereby approved for appointment as a director and also for continued appointment as an Whole Time Director of the Company, for a term of 5(five) years with effect from 19th September, 2019 whose period of office shall not be liable to determination by retirement of directors by rotation so long he remains a whole time director."

By Order of the Board of Directors

DBhavsar

Deepa Bhavsar
Din : 07167937
(Director)

Place : Mumbai
Date : 19.09.2019

Notes:

a) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company.
b) The Register of members and the Share Transfer books of the Company will remain closed from 20th September, 2019 to 27th September, 2019 (both days inclusive).
c) This Notice is issued in supersession of Notice issued on 29.05.2019.
d) Pursuant to section 152 of the companies Act, 2013, Ms Deepa Bhavsar (DIN No. 07167937), who retires by rotation and being eleigible offer shareholders for re-appointment. She is not disqualified in terms of Section 164 of the Companies Act, 2013.

ANNEXURE TO THE NOTICE

Statement pursuant to Section 102 (1) of the Companies Act, 2013.

Item No: 1:

It is proposed to appoint Mr. Rajan Sawant (DIN 08562840) as a Director of the Company. The Company has received a notice under Section 160 of the Companies Act, 2013 proposing his name as a Director together with requisite deposit. Mr. Rajan Sawant will get Salary not exceeding Rs. 57,000/- per month.

Mr. Sawant has over 29 years experience in the field. The Board is of opinion that The appointment of Mr. Sawant as a Whole-Time Director will be beneficial to the Company and recommends this resolution set out as Item No.3 of the accompanying Notice for approval of the members.

Other than Mr. Rajan Sawant, no other Director/ Key Managerial Personnel/ their relatives is in any way, considered concerned or interested, financially or otherwise in this resolution.

By Order of the Board of Directors

DBhavsar

Deepa Bhavsar
Din : 07167937
(Director)

Place : Mumbai
Date : 19.09.2019

Details of Diectors seeking re-appointment at the 34th Annual General Meeting pursuant to Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Name of Director	Rajan Sawant	Deepa Bhavsar
Age	50 years	46 years
Date of Appointment	19.09.2019	27/05/2015
Expertise in specific functional area / brief resume	He is Graduate in Science and has over 29 years of experience in the field of Marketing, finance and corporate accounts etc.	She is LLB and has over 20 years of experience in the field of Legal matters, and corporate accounts etc.
Qualification	Science Graduate	LLB
No. of equity shares held in the company	None	None
Directorship in other listed entities and membership of committees of the Board	NIL	Directorship :- Devinsu Trading Limited Punctual Trading Limited Satyam Silk Mills Limited
Directorship in other unlisted entities and membership/chairmanship of committees of the board	NIL	NIL
Number of Meetings of the Board attended during the year	NA.	NA.
Relationship between Director inter se, Manager and other Key Managerial Personnel.	None	None
Terms and conditions of re-appointment	As per resolution at item no.3 of the Notice convening this meeting read with explanatory statement thereto, Mr. Rajan Sawant is proposed to be appointed as the Whole-Time Director.	As per resolution at item no.2 of the Notice convening this meeting read with explanatory statement thereto, Ms. Deepa Bhavsar is proposed to be re-appointed as the Director retering by rotation.
Remuneration last drawn	NA	NA
Remuneration proposed to be paid	Rs. 57,000/- per month	NA.
DIN	08562840	07167937
Category of directorship & designation	Executive director, non-promoter, non-independent	Non-Executive director, non-promoter, non-independent